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Four Horsemen of the Apocalypse

Clockwise from top left: Laurance, Nelson, David, and John D. Rockefeller

## Special Report on Bucharest

Also: Rockefeller's Financial Empire



# New Solidarity International Press Service

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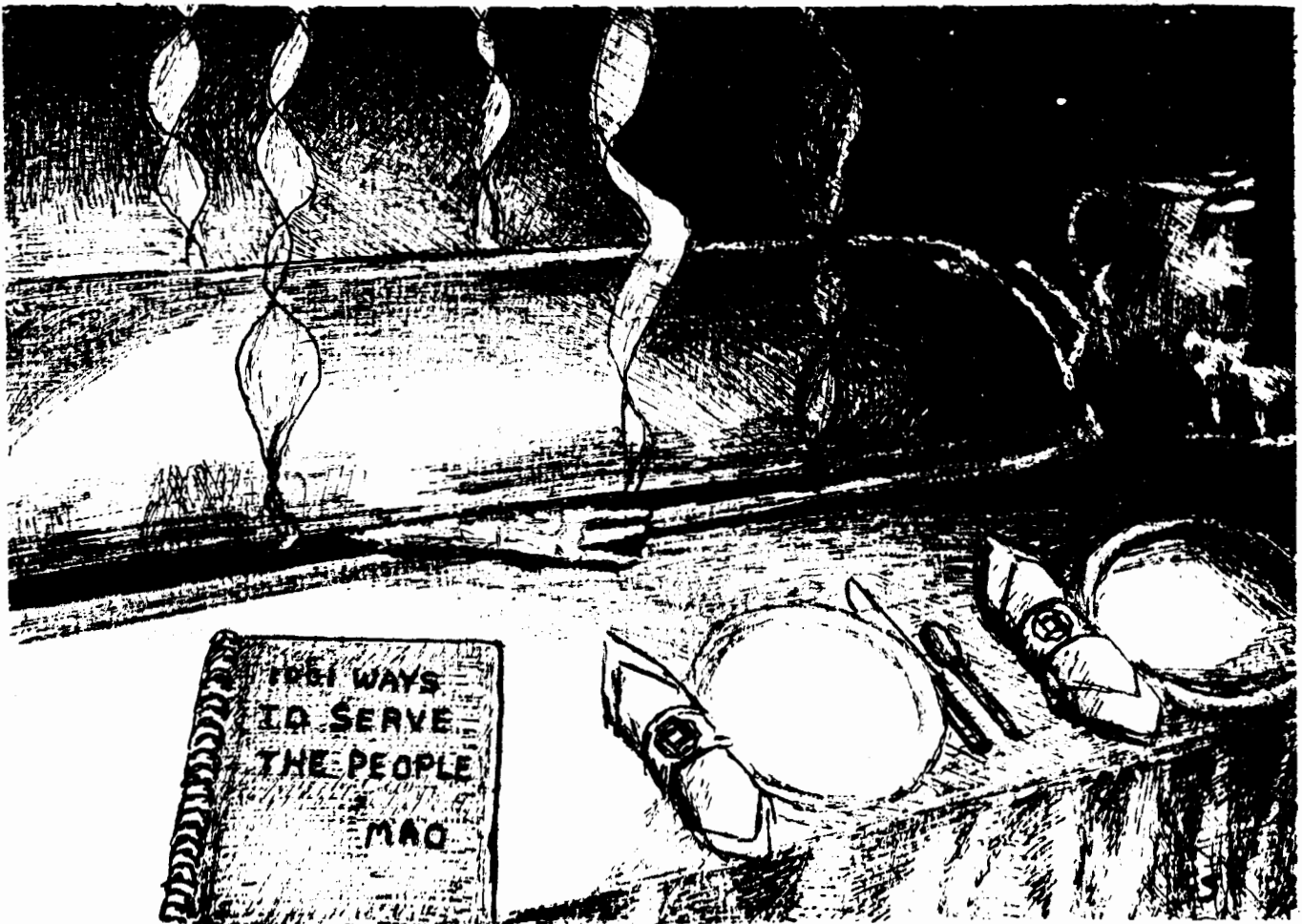
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## ICLC Rallies Anti-Zero Growth Forces at Bucharest Conference

BUCHAREST, Aug. 26 (IPS) — The widespread circulation of the International Caucus of Labor Committees (ICLC) Draft Policy on Population at the two-week-long UN World Population Conference broke through the tightly controlled environment engineered by conference planners. The careful plans laid by a wide assortment of invited Rockefeller-associated Zero Growth spokesmen and counterinsurgents to cram the Rockefeller policy of genocide down the throats of the developing countries and the Soviet bloc were blown wide open. The ICLC proposal provided a positive focal point for rallying anti-Zero Growth forces; and there is every indication that conference will not achieve the anticipated consensus around a "World Plan of Action."

The conference — preceded for months by a barrage of Zero Growth psychological warfare in the press, particularly in the U.S. and Europe — was aimed at tying Europe, Asia and the third world to Rockefeller's fascist food policy, a World Food Bank, and reserve rationing. Third world countries, already faltering under the weight of the Rockefeller-induced economic collapse in the advanced sector, were targetted as the pawns in the game. The stage was set for a coordinated attack on the already miserable standard of living of the Western European and North American working class, through the deliberate manipulation of the potentially explosive anger of third world delegates.

The key countergang role in the Rockefeller script was



assigned to the Peoples' Republic of China, with the China issue being used systematically to foster division among the ranks of the potentially unified forces of the socialist bloc, independent third world countries, and Western European socialist organizations. The Chinese antics constitute a virtual sledgehammer against the Soviet Union, furnishing the political rationale for a policy independent of the socialist bloc. But so far, the Chinese have met with only impotent indignation and meek protest from the socialist bloc itself. In one instance, conference speaker Professor Han Suyin — after giving a long eulogy on China and the masses — became hysterical when confronted by an ICLC description of China's role.

The parochial tendencies among the participants are being played upon assiduously. National ideologies are "naturally" brought forth through deliberate provocations. The Youth Population Conference which preceded the governmental sessions, for example, was transformed in this fashion into a children's play group, with each atomized small group competing along national, color, and religious lines for the predefined limited resources.

Spurred on by the performance of delegates from China, third world representatives spent their time attacking the East bloc. This culminated in the deliberate attempt of the Hong Kong representatives to destroy the Youth Conference by calling the Soviets "social imperialists."

Despite these UN-sanctioned children's games, the ICLC was able to provoke serious discussion among the delegates. The Latin American youth, for example, in their presentations, correctly blamed their continent's poverty on the multinationals. (They stopped short, however, and refused to discuss the issue of advanced technological research and plans for trade cooperation with Western Europe and the Soviet bloc — the only way actually to break the domination of the multinationals over their industrial and agricultural production and supply.) Even though the ICLC was barred from officially participating at the Youth Conference, an informal faction grouped itself around the ICLC proposal for the immediate development of thermonuclear fusion power and the repudiation of debt payments to Rockefeller banks.

### **Journalists Indoctrination**

The issues raised by the ICLC in constant discussions with delegates and other participants came to a head in the Journalists Encounter, a pre-conference event sponsored and subsidized by the Rockefeller and Ford Foundations for concentrated Zero Growth indoctrination. The meeting was turned into a forum on working-class policy, as two of the ICLC's International

Press Service journalists ripped through the humanist facade of the two featured speakers — Aurelio Peccei, Italian capitalist and leading member of the notorious Club of Rome and Lester Brown, chief Zero Growth champion and advisor to the Rockefeller-run Overseas Development Council.

Peccei, in the opening speech of the Encounter, demagogically painted the spectre of the earth tearing itself apart under the overstress of additional world population: *"But the basic fact remains that this phenomenal multiplication of human beings is a runaway occurrence of such magnitude that incalculable strains and tensions will be injected in a system already dangerously prone to crises .... Man will wipe out the wilderness .... The availability of cheap, plentiful energy — nuclear or otherwise — in the hands of an immature mass society is more likely to propel it towards disaster than any energy short fall ...."*

Peccei went on to explain the principles of modern industrial "greediness," and he called for cutbacks in the utilization of raw materials and capital investment. An IPS correspondent immediately took the floor to expose Peccei's deliberate falsifications as thoroughly incompetent from a scientific point of view and exactly the genocidal policies of John D. Rockefeller III.

The polemic was taken up in part by journalists from India and Africa, who also laid the blame on the United States' looting of the third world and sabotage of economic development. Peccei, when queried later by IPS, muttered furiously that he "didn't give a damn about John D. Rockefeller" and that he "was not a Malthusian"!

Key counterinsurgent and U.S.-based Zero Growth academic Lester Brown, asserting that he did not represent U.S. official policy, issued the official psychological warfare warning that production of food would be insufficient in the coming period to feed the growing mass of world population. Then he added the fillip that it was all the Soviets' fault for bidding up the price of grain in the U.S. wheat deal of a year ago! Brown spewed out the programmed "solution" of the conference planners: *"Either industrial countries will cast Asia adrift or Western leaders will ask their people to reduce their consumption of livestock in the advanced countries to provide wheat for the third world."*

This CIA propaganda was torn to pieces when an IPS writer attacked Brown's "vicious policies akin to those of Hitler's finance minister Hjalmar Schacht" and then developed the necessity for expanding technological research and investment around the question of thermonuclear fusion power. A second IPS intervention, indicting Brown for preparing for pre-planned catastrophes, reduced the Rockefeller mouthpiece to silence. In fact, the policies advocated by Brown's

employer, the Overseas Development Council, and other Rockefeller-controlled bodies are paving the way for the disasters and famines they themselves have prepared in their deliberate destruction of the world economy.

Once more, the response was electric from African journalists among others, while the rest hid their fears and chickenheartedness by bemoaning the IPS correspondents' violation of "polite exchange" — that is, the introduction of reality!

### **Shaking Loose the Tribune**

Word of the Journalists Encounter with IPS traveled rapidly along the conference grapevine and Zero Growth controllers quickly inaugurated a strict gag rule at the next non-governmental session, the Population Tribune, where participants were limited to one minute per person for questions. When ICLC organizers sought to schedule their proposal on the agenda, the planning committee refused, pending deletion of the "personal attack on Rockefeller and associate institutes"!

The Tribune was stacked predictably. On the first day, August 18, S. Chandrasekhar from California State University at San Diego called strongly for lowering the present consumption in the advanced sector, after he sketched out a horrifying picture of the "exponential historical growth of population." He was seconded in this fictitious nightmare by most of the speakers and the audience.

Lester Brown made his ritual appearance on the second day to repeat verbatim the harangue he delivered days earlier at the Encounter — only to be promptly

exposed by a Caribbean delegate. ICLC organizers followed him up, pointing once more to the solution in fusion power technology. Before rushing to entertain less dangerous questions, Bown hastily replied, "Concerning the speaker who referred to fusion power, I don't think that it's a panacea ...."

Brown was succeeded by the notorious French Zero Growther Rene Dumont, who cloaked his call for de-urbanization and the dismantling of technology in a raving radical populist posture.

Subsequent ICLC interventions into the Tribune were loosely coordinated with increasingly moralized non-Malthusian factions. August 21, at a discussion of the World Plan of Action, ICLC representatives attacked the Plan's controlled call for a reduction in consumption of the Western working class and again called for the development of thermonuclear fusion power. Among those reacting positively to the ICLC intervention was a representative from the Moscow Institute for Oriental Studies. The next day, a panel on migration — which included Mary Kreitz of the Rockefeller Foundation — presented various schemes essentially to promote the international structures for massive relocation of slave laborers. The ICLC developed at length an analysis of UN post-war relocation, Robert McNamara's current slave-labor projects, the deindustrialization of Europe under manipulated financial crises, and the reverse migration in the works — exemplified by the Krupp-Iran deal.

Serious interest in the ICLC's proposal continues to accelerate among East bloc and third world delegations especially.

## **The Club of Rome's Solution: Cannibalism**

August 28 (IPS) — Aurelio Peccei, president of the Zero Growth institution called the Club of Rome, took the occasion of a recent newspaper interview to reveal the essence of Rockefeller's current fascist plans. The solution to man's "innate condition" (Peccei's words) is literally cannibalism.

The interview, published in Latin America's most widely read press, Mexico's *Excelsior*, pictures Peccei — a leading propagandist for deindustrialization and genocide at the Bucharest World Population Conference — as a man of "refined, never ostentatious vitality." When reminded by the interviewer of the dire predictions of his organization, *Excelsior* reports, "the tanned relaxed Peccei smiled openly and eyes sparkling, he answered as follows:

*"I am an optimist, in spite of my belief that the possibilities for man's salvation are minimal. I believe that*

*human beings respond better in desperate situations. Let me give you an example that I've thought a great deal about from the moment it happened.*

*"The Uruguayan boys who were lost in the Andes when their plane crashed. For them, there were no possibilities for salvation — all roads were closed. Why were they able to carry on? Why were they able to overcome almost insuperable obstacles? Because, I believe, this is man's innate condition."*

### **Final Solution**

The unfortunate Uruguayans to whom Peccei refers solved their "innate" problem of scarce resources by eating their dead comrades. In the remainder of the interview, Peccei made it clear that is exactly the final solution he is proposing for the whole human race.

*"We can say that the world situation today is almost at its limit, and it will become more so in the next few years: overpopulation, contamination, the raw materials crisis, the anguished predictions of the climatologists [weather experts] — they all confirm our analysis," Peccei continued.*

*"We are in a far more serious situation than we were five years ago. Looking at the statistics, one is almost obliged to be a pessimist. But to me, in spite of the darkness surrounding, there is a small light — which is a certain hope. Man himself, his interest in finding a solution... one can expect anything, the most diabolical or the most sublime.*

*"I do believe, and I say this openly, running the risk of*

*appearing as an ingenuous dreamer, that today's man, the man of 1974 is superior — more conscious — than the man of 1970. In the same way that a human being is not the same throughout his lifetime, but constantly obliged to change due to circumstances and his moral convictions, the world, as I see it, is giving an unexpected turn."*

To Peccei, a tanned and cultured Rockefeller animal, man is innately greedy, a pig whose only possibility of change is in his normally hypocritical bourgeois moral convictions. This change allows Peccei openly to advocate eating his brothers, instead of merely sanctioning the sucking of workers' blood — the usual, unpublicized practice of capitalists.

## A Way Out for Italy

NEW YORK, Aug. 27 (IPS) — During the present period of Italian loan negotiations, representatives of the International Caucus of Labor Committees are presenting the following updated proposal for action to our friends and collaborators in a number of governments. Limited proposals along this line are currently being formulated for discussion in certain European legislative bodies, and will be strongly pushed by Labor Committee candidates during the current election campaigns in Hessen and Bavaria in West Germany.

The proposals also reflect intensive discussions between Labor Committee spokesmen and representatives of so-called third world countries, both at the Bucharest UN Population Conference and in other settings. They are also in line with proposals made to various elected and other government officials in the U.S. itself.

Polls show that at least ninety per cent of U.S. workers, an overwhelming majority of farmers, and no less than half of other sectors of the U.S. population bitterly despise Nelson A. Rockefeller and his family. Throughout the so-called third world, the hatred of the Rockefellers is beyond imagination, even among government personnel presently forced to carry out the fascist family's bidding. These forces want a counter-proposal to the genocidal schemes now being demanded by the Rockefeller forces. We have been pressed from numerous quarters to expand upon the proposals we have already made in the light of the special problems felt by the various sectors of the world's anti-Rockefeller population.

The key to the immediate problems of Europe is the establishment of a blocked credit arrangement with the Comecon countries and Yugoslavia. By matching the productive capacities of Western Europe against the urgent needs of Eastern Europe and the Soviet Union, the levels of export activities and production in the Common Market sector can be prevented from collapsing into depression. On the basis of a special banking arrangement in connection with such EEC-Soviet bloc trade, the EEC and Soviet bloc would have the basis for aid and trade agreements with the so-called "developing countries." The establishment of U.S. and Canadian governments committed to policies defined by the Labor Committees would provide the basis for North American collaboration with the Euro-Soviet bloc and its third world partners.

That is the immediate alternative to the hideous kinds of loan provisions currently being negotiated with emiserated Italy.

### **Agriculture Is The Key**

The most immediate, central problem of the world economy and population is a growing shortage of cheap, good-quality food. Provided there is a concerted effort to supply sufficient fertilizers, farm equipment, irrigation and scientific support, there is no other problem which skilled farmers and agronomists from the industrialized sector do not know how to proceed to "fix" within the terms of their existing knowledge of good agricultural technology. Food, plus housing, medical and hygiene services, and education are the urgently needed preconditions for immediately increasing total world productive output and laying the basis for industrial expansion.

In order to have sufficient fertilizers, farm equipment, irrigation, and so forth, we must "crank up" all the related industrial capacities. This requires corresponding full-capacity operation of energy and petrochemical production, as well as massive conversion of idle automobile capacity to truck, tractor and general farm equipment production. Pipeline and related forms of production are also major components of such an effort.

In general, there is nothing needed which farmers, agronomists and skilled workers do not already know how to produce and use.

In the U.S. and Soviet Union especially, and to a significant degree in other countries, such as West Germany, France, and Japan, and possibly China as well, there must be an emphasis on the crash-program development of controlled thermonuclear fusion technology, an effort in the range of from \$20 to \$50 billions a year over the next several years.

In between these two major priorities, we must concentrate on developing the infrastructure for the fusion-technology society emerging during the 1980s: housing, medical and hygienic services, and education. This three-fold program, by itself will represent the most massive expansion of production of wealth in human history.

### **The Problem**

The only thing which stands in the way of such great advances in world prosperity is the vast accumulation of debt principally owed to the Rockefeller family-

dominated financial interests and institutions. This vast debt is also the underlying cause for the present plunge into the world depression. The desire to maintain the value of this vast debt is furthermore the motive behind Rockefeller's drive for genocide on a scale way beyond the imagination of the most hideous Nazi officials. We could have a vast expansion in the standard of living over the next decade provided current production and employment levels are released from the crushing weight of the debts of industries and nations to the Rockefeller-dominated interests.

That being the fact of the matter, the only possible way for continuing production now is to set up an institution of world credit for production and trade which is essentially parallel to and largely independent of the Rockefeller-dominated banking and financier interests. This will create a new credit institution which will continue production and trade while the Rockefeller-dominated interests quickly go bankrupt.

The way to do that is to create a bank whose credit is mainly based on international acceptances (bills of exchange) for trade in real production. A firm accepting a booking for such production would be issued credit to pay its workers and buy materials and equipment for that contract. The gold reserves of the participating countries will be pooled as "shares" of that bank as backing for the current payment imbalances of the mass of credit issued. At the same time, the national and local governments participating would declare and enforce a moratorium on debt-service payments to Rockefeller-connected interests.

That arrangement would also immediately end inflation. The cause of inflation today is the rise in prices at every level of production, purchase and sale caused by massive debt-service obligations and high-priced loans. Wipe out the mass of the debt owed to the Rockefeller-dominated financial interests and we will have taken sufficient "hot air" out of the world economy to bring prices down to levels determined by the value of current production.

#### **Soviet Bloc Role**

The Soviet bloc, Yugoslavia, and China are the immediate large-scale capital goods markets perfectly suited to quickly bridging the gap between depression and prosperity. There are significant practical problems involved in working out the details of a longer-range program of this sort. Soviet bloc imports must be concentrated and apportioned properly among those

priorities of development which yield both rapid and long-term Soviet bloc "ability to pay" without crushing primitive accumulation against its population and resources. Soviet agricultural development is the most obvious priority of this sort.

The establishment of an EEC-Comecon special trading bank would immediately involve the political-economic problems of coordinated production and trade between capitalist and socialist countries. The solution to those problems is more or less obvious. Equally important, the necessary measures to ensure mutual political-economic independence of the two blocs provide the appropriate form of agreement for the inclusion of Japan, China, "developing countries" and other national sectors in the same anti-Rockefeller bloc.

#### **Political Implications**

There should be no secret made of the fact that such an urgent step leads straight up the road to workers' governments in every nation of the world. The program we have outlined is the only immediate alternative to depression and fascist threats; it is the basis for mobilizing the masses of working people and farmers, and large masses of white-collar and professional strata into support of the political parties which will support such an anti-Rockefeller tactic. Wipe out the Rockefeller interests and we have wiped out the overwhelming majority of world capital. Although significant non-working class factions will support such urgent measures, it is the working-class parties who will obviously have the responsibility for forcing these measures into effect in their respective countries.

Such a program makes big capital and big finance unnecessary in the eyes of an overwhelming majority of the world's peoples. Once that opinion has been established, under conditions of the sort created by such an alternative credit institution, capitalism itself cannot last much longer.

In contrast to this, suppose one opposes such a measure out of hostility to socialism. The three dominant Rockefeller brothers, John, David, and Nelson, have already made it "perfectly clear," as President Nixon used to say, that the alternative to socialism is not only fascism, but outright cannibalistic genocide and probably world nuclear holocaust. The choice today — in Italy or anywhere else — is between the Rockefellers and the human race. The Rockefellers themselves have eliminated the possibility of a "middle ground."



## LNS: A Kitson Model Counter gang

August 26 (IPS) — Maoist and CIA-linked groups in Europe, especially in Scandinavia, have been flooding various continental press conduits with anti-Labor Committee slanders manufactured by a Kitson-model U.S. counter gang called Liberation News Service. Tracing the connections through which this slander is circulated has enabled the Labor Committees to uncover ties between U.S. CIA-controlled groups and certain similar organizations in Europe.

The Liberation News Service (LNS) was established during the Summer of 1968, as an outgrowth of the Ford Foundation-funded "Crazies" faction of Students for a Democratic Society. The Crazies, the basis for the later formation of the Weatherman Collective, were established as a result of a fund created for this purpose with the approval of CIA operative McGeorge Bundy, with payments conduited through Tom Newman, a nephew of former CIA operative Dr. Herbert Marcuse. Witting CIA agent Ed Schwartz, then President of the National Student Association, was active in negotiating between the Ford Foundation and certain SDS factions during the period the financing of the Crazies was arranged.

Later, LNS broadened its base, becoming a "cooperative" in parody of the Associated Press for assorted countercultural left rags and raglets throughout the U.S. Despite this broader base among pro-psychedelics generally, the group has maintained close ties and overlapping membership with the Weatherman circles, with whom it shares a common underlying anti-working-class, pro-fascist ideology.

### Left Pro-Makhnists

Immediately after receiving Ford Foundation funding, Mark Rudd, John Jacobs, and other spokesmen for the Crazies began to enunciate policies essentially identical

with the early fascist rhetoric of Benito Mussolini, a viewpoint endorsed by LNS spokesman. Their viewpoint was and has remained essentially that of "left" pro-Makhnists. They advocated a coalition of petit-bourgeois and lumpenproletarian radicals to "smash" industrial trade-unionists, whom they identified as the principal enemy of "the people."

In recent periods, LNS has been more directly connected to the pro-fascist, pro-Makhnist "Situationist International" and its spin-offs, otherwise maintaining links between the Weatherman-type anti-worker fascists, on the one hand, and the ultra-militant "pro-labor" anarchist groupings around Robert Avakian and Klonsky. Through Avakian's group, Revolutionary Union (RU), LNS also is linked directly to outright "brainwashing" projects which it overtly supports. Several local RU groups are directly implicated in programs designed to turn black and Spanish ghetto militants into brainwashed zombies. The New York City Lincoln Detox zombie-factory is one of these installations.

Labor Committee security and intelligence staffs have accumulated massive and conclusive evidence showing direct connections between various parts of the LNS cooperative and brainwashing and Left frame-up and provocateur operations directed by the CIA's domestic U.S. arm, the Law Enforcement Assistance Administration. These conclusively-established connections leave no doubt that LNS is pro-fascist in outlook and also a CIA-linked counter gang of the type deployed by Anglo-American intelligence agent, Brigadier Frank M. Kitson (then Major) against the Kenyan Mau-Mau organization, as this is outlined in Kitson's textbook *Gang and Counter gang*.

Groups maintaining close connections with LNS should be carefully investigated as probable parts of the same international CIA counter gang network.

## Climatology: Latest Rationalization for Food Shortages

September 2 (IPS) — The latest "big lie" designed by the Rockefeller cabal and wrapped in respectable academic verbiage, is that the world is entering a new ice age which will destroy agriculture. This fictitious natural disaster is contrived to screen out the cabal's responsibility — through credit squeezing, manipulation of supplies, and looting — for the annihilation of millions

of human beings in Bangladesh and the Sahel, and to prepare industrial workers for a similar fate.

Reid Bryson of the University of Wisconsin is the ice-age's champion in the world's scientific community. Promoted by the *New York Times* as "one of the chief proponents of the view that climate change is overtaking mankind," Bryson at present is dispensing the notion

that the world is "cooling off" toward ruin.

Last month a Rockefeller Foundation-organized conference and a similar meeting in Bonn, West Germany trumpeted Bryson's line. As the *New York Times* relayed the message, the experts in Bonn "produced the unanimous conclusion that change in global weather patterns poses a severe threat to agriculture that could lead to major crop failures and mass starvation." Yet, when an international conference of leading meteorologists met in Stockholm recently, only one of the so-called experts from the Bonn conference attended; and he failed to repeat the weather-disaster line at all for fear of ridicule by the assembly.

Bryson's supposed argument for his assertions rest on the observed decrease in average temperature of 0.3 degrees Centigrade since 1940, after a 0.6 degree Centigrade increase from 1890 to 1940. Using this fact to support his argument, Bryson claims that past and present short- and long-term cooling periods are set off by increases in dust or particulate matter in the atmosphere which reduce the intensity of sunlight reaching the earth's surface. According to Bryson, the dust has a greater cooling effect on the poles than on the tropics, and this changed pole-equator temperature differential, in turn, alters the world's climate system — in particular the global wind system known as the circumpolar vortex.

#### Human Activity, Bryson's Culprit

Thus, for Bryson, it is the increase in particles in the air due to industry and agriculture — human activity — which is the cause of the recent cooling! Climate and rainfall zones, claims Bryson, are moving south; the Sahara is moving into the Sahel, and other misfortunes. He provides scattered data on temperature and radiation intensity to back up these assertions. For example, there is a rough measured correlation between average surface air temperature and intensity of sunlight striking the earth in the Northern hemisphere during this century. Right on cue, the *New York Times* blared in an Aug. 8 headline "Climate Changes Endanger World Food Output." The article, one of many in a stepped up campaign for Zero Growth genocide, cites the Bonn meeting and lists various government inquiries into food production and climatic trends without stating their conclusions.

When interviewed by IPS, Bryson defended his work by repeatedly blustering, "The only question is, what's the independent variable?" and by comparing his **assumed** cooling mechanism to the accelerator of a car. All other mechanisms he describes as mere "feedback," like the electronics in a car.

But Bryson is bluffing: the only independent variable in the earth's climate system is the total amount of energy impinging on the outermost layer of the earth's

atmosphere. Bryson's argument simply is circular — inferring from the observed cooling effect that there must be less total thermal energy retained by the earth-atmosphere system. He has no direct data on the "independent" variable. Since the distribution and total amount of thermal energy depends on a vast and complicated number of interactions, a small number of observed events cannot be used to establish either unobserved events or general trends of the overall system.

#### Meteorologists Refute Bryson

In another IPS interview, leading theoretical meteorologist Joseph Smagorinski of Princeton University and the National Oceanic and Atmospheric Administration was explicit on this very point. According to him, there is a continuous spectrum of variations in climatic conditions from very short to very long periods on the time scale, whose makeup and relationships are not well understood at present. Therefore, it is not possible to determine whether the present cooling is part of a trend. Nor has the shift in the circumpolar vortex been established factually.

Smagorinski also termed the conclusions of the Bonn meeting "very irresponsible," and informed IPS that the Stockholm conference had discussed yet left open the very questions Bryson claims to have settled — including whether or not climate ultimately can be described in terms of cause and effect. In addition, Smagorinski pointed out that any theory which fails to take heat transfer in the oceans into account is mere guesswork.

S. Schneider of the National Center for Atmospheric Research elaborates this point in the Sept. 1973 issue of *New Engineer*: "The elements of the climatic system are tightly coupled together and the system is non-linear... There are large-scale numerical modeling efforts under way... but the role of the oceans present a major stumbling block." Schneider continues: "Our present computers are too small by a few orders of magnitude to create the required mathematical model properly. And even if we assume that we could perform a reasonable simulation, the lack of adequate climatological records on the state of the oceans (temperatures, velocities, salinities) would prevent us from verifying our model's results."

Other studies confirm Bryson's incompetency. For example, consider this statement from a study of drought by the University of Chicago geography department: "Studies of tree rings, lake levels, or the longest available climatic records have failed to reveal any cyclical recurrence to the drought condition." The work of the Japanese meteorologists Yamamoto and Tanaka, published in 1972, shows that Bryson is a faker even with respect to the effect he claims to know most about. Their results show that with present data it is quite uncertain

whether particulate matter in the atmosphere causes cooling or heating. Thus Bryson's views are untenable even on his home ground.

Even the *New York Times*, trying to give some semblance of objectivity to its scare-tactic article, had to admit that: "Specialists in the Department of Agriculture...believe that weather is a random variable, obeying no regular cyclic pattern over the years except, of course, the seasons...The more likely pattern for any year...is one in which some areas of the world have good weather for crops while other areas do not...Others in the department also argue that modern agricultural technology and irrigation are capable of mitigating the effects of drought in the U.S."

#### **Bryson: Nazi Scientist**

Bryson's Climate-Food project at Wisconsin does research into the relationship between climate and food production under the guidance of the Interdepartmental Committee for Atmospheric Sciences (ICAS) in Washington, D.C. An interagency body, ICAS has extensive responsibilities in weather modification which include programs for the National Science Foundation

and the Departments of Defense and Agriculture. Bryson has applied to the National Science Foundation for a \$4.8 million contract for the next five years, and he submitted a proposal earlier this year to the Department of Defense's Advanced Research Projects Agency for funds.

Bryson, the dust-gatherer whom *Fortune* magazine hails as a "bold forecaster," is in reality a Nazi scientist, serving the needs of future fascist planning. Identifying and mapping new regions for looting and possible short-term weather-modification, Bryson's work dovetails with Rockefeller's slave labor redevelopment plans. For example, the new rainfall patterns "predicted" by Bryson would cause such regions as the Northern Sahara and the Iranian plateau to "prosper" — both key areas in Rockefeller's investment plans.

According to the University of Wisconsin's *Daily Cardinal* July 26, "Bryson ensures that his results will be used by personally briefing government officials." As the economy plummets, the choice will become starkly clear for the working class: Accept the phony results of Rockefeller-promoted pseudo-scientists like Bryson or organize with the Labor Committees for expanded production and the brute-force development of nuclear fusion power.

## **Sadat: Make War, Not Bankruptcies**

Aug. 27 (IPS) — Egyptian President Anwar el Sadat revealed yesterday the actual reason for last October's Middle East war. Nothing military or ideological — it was merely the simplest way for near-bankrupt Egypt to get hold of some much-needed cash.

A leading West German paper, the *Frankfurter Rundschau*, reported on Sadat's revelations today. The Egyptian president, speaking before a student audience in Cairo, said, "If we had not gone to war, it is possible that we would not have been able to provide our people with their daily bread this year." He noted that six days before the beginning of the war he went before his national security council to point out that, in view of the

country's catastrophic economic situation, there was only one way out: war against Israel.

The *Rundschau* remarks that Sadat was right, for the war certainly paid off. It brought Egypt something like \$50 million in aid from Arab and certain non-Arab countries. Further, the war's outcome has "improved" the domestic political situation in Egypt and, in the *Rundschau's* words, "now its economy is beginning to bloom."

It seems that the World Bank, U.S. foreign aid conduits, and other Rockefeller financial institutions eschewed handouts to a broke and desperate Egypt in order to encourage this interesting form of self-help.

## Where the Money is Going

Aug. 30 (IPS) — Yesterday's statistical release from the New York Fed confirms that the money of the world is being soaked up via the massive U.S. treasury issues. Added to this, the Federal Reserve is implementing a further deflationary policy by releasing further amounts of treasury securities onto the market by depleting its own account. Corporations, meanwhile, are battening down for the crash by increasing their cash and U.S. government securities accounts.

Eurocurrency interest rates on longer-than-call money have made a significant break from the pattern of the past several weeks, rising to a steady 14 per cent, compared with the 11-13 per cent of the post-Herstatt period. Meanwhile, the *Journal of Commerce* points out this morning, four out of five loan requests from bank customers are being turned down, indicating more than anything else, probably, the attack on Japan. Indeed, the immediate dollar refinancing difficulties of the Japanese may be responsible for jacking rates up.

In addition to this, August is the heaviest month for the repayment of third world debt; difficulties in repayment may involve a great deal of short-term financing to get over the payment period, putting additional pressure on short-term Eurocurrency rates.

But the top 25 Eurocurrency banks are, the *Journal of Commerce* says, apparently not giving full rein to this business. The most important Eurocurrency banks, i.e., the foreign branches of U.S. banks, increased their shipments of cash back to their home offices from \$2,702 million last week to \$3,239 million the week ending August 28 — or, about half a billion.

The top U.S. banks, especially Chase, Morgan, and Citibank, have a problem in accepting the petrodollars: they do not have credit-worthy customers to whom they can lend them out. They cannot perpetually field deposits back among themselves, so they must return the funds home.

### Sharp Rise in Demand Deposits

This constitutes the first major input into the U.S. banking system. The other major input is an exceptionally sharp rise in demand deposits, as corporations build up their cash positions. From August 21 to 28, demand deposits at New York banks rose from \$40,818 million to \$44,157 million — or more than \$3 billion. Of this, the rise is accounted for by a \$1.7 billion rise in demand

deposits of "individuals, partnerships, and corporations," and by a nearly \$1 billion rise in demand deposits of Commercial banks, with a much more modest rise in the deposits of mutual savings institutions.

As a result of these two major inputs, the Federal funds rate fell steadily throughout the week, from 12.13 per cent Aug. 22 to 10.82 per cent Aug. 28. Federal funds and related interbank transactions, correspondingly, remained static at \$1,894 million (from \$1,895 million the previous week). Another sign of the easing of the cash position of the major New York banks was the lack of any discount borrowing from the Fed.

On the output side, the following pattern emerges. Of the increase in total loans and investments of \$1.8 billion in New York (total on Aug. 28, \$91,238 million), a bare \$110 million is accounted for in the category of "Commercial and industrial loans" — which in any case account for only about 40 per cent of the total. The jump is accounted for almost entirely by the increase in "loans to brokers and dealers for purchasing or carrying U.S. Treasury securities," from \$567 million last week to \$2,016 million this week, an unprecedented weekly rise.

The banks' government securities position itself remained static (as did most other lending categories), since they do not have to build up their cash position. Rather, they provided loans for their investment bankers to make treasury securities available to other corporations — probably life insurance companies and pension funds. These corporations are liquidating stocks at the rate of about half a billion a day and turning them into either cash (reflected in the demand deposits rise) and government securities.

Where did the Fed securities come from? \$500 million came onto the market from the Treasury itself, reflecting government re-financing. (The biggest block came across the previous week, with another huge \$2 billion block coming across next week.) But more than \$4 billion of the Fed's own holdings of government securities were put onto the market. This not only soaks up the liquidity coming in from Europe and from the asset liquidations in the stock market and elsewhere; it drove up treasury bill rates to near 10 per cent levels, pushing up all interest rates behind them. (Almost the entire Fed sale was in the form of treasury bills.) Thus, the deflation last week was more conscious deflationary manipulation than government refinancing per se.

## Canada: Layoffs and Lock Outs Mount

*"The next few years will witness international convulsions and economic upheavals on a scale never before imagined by the majority of those whose information sources consist of radio hotline show. . . . At this time the government should also be devising a contingency plan to deal with recession."*

— I.H. Asper, former leader of the Manitoba Liberal Party and economic writer for the *Montreal Gazette*

TORONTO, Aug. 30 (IPS) — While the press demands that the government halt the growing economic crisis now hitting Canada, the Canadian working class is watching in anger as local governments and companies brought to near bankruptcy by Rockefeller's financial manipulations are forced to lock out and lay off massive number of workers. These frantic workers are being directed by counterinsurgent union leaders into demoralizing and futile strikes. At the same time, the terrified small businessmen, calling themselves the "Vietcong of the system," are organized against the "big unions and multinationals" through the Canadian Federation of Independent Businessmen.

With interest rates often reaching 18 per cent and corporate bond financing dropping 25 per cent in the first three months of 1974 (due to shortage of cash for long-term financing), companies are in a financial pinch. Bankers acceptances, which rose 54 per cent in the last nine weeks, are keeping the economy from total ruin. Rockefeller's control over the major Canadian banks, means these acceptances will be controlled carefully. A liquidity crisis and concurrent lack of confidence in credit is "the thing we have to worry about" warns Walter Lawsen, president of the Canadian Manufacturing Association. The Toronto Stock Exchange reported that only one-third of its members showed a profit in the first six months of this year.

Hardest hit by both the credit squeeze and other Rockefeller controlled manipulations have been the municipal, construction and forest industry sectors, which are now locking out and laying off workers, rationalizing production and instituting speedup. Municipalities, unable to raise enough money to balance budgets (the Montreal Urban Community ran a \$10 million deficit this year and has proposed special taxes to

meet it), are forcing strikes to save money. With a \$672 million federal budget deficit this year compared with last years' \$481 surplus, the federal government also will be slashing allocations.

### Workforce Reduced

Ontario (where Toronto hospital workers struck in July and others are expected to be forced out in September) has been warned already that its hospitals must reduce staff if they are to get "government money to meet the negotiated wage settlements." Local governments now negotiating with unions have made it clear that drastic reduction of the workforce soon will follow. The Toronto Transit Commission already has warned the 5,700-member striking Amalgamated Transit Workers Union that it has arranged with the Department of Immigration to hire British workers if Canadians are not willing to become part-timers.

In Quebec, where unemployment was already 8.5 per cent in 1971, the major trade union federations, the QFL, CNTU, and CEQ, are channelling workers' growing militancy into a series of hopeless strikes. Rockefeller's labor union puppets have made the municipal situation the focus of the newly-reactivated Common Front. For the subway maintenance workers locked out by the financially-strapped Montreal Urban Community Transit Commission, the Common Front announced it would aim immediately to force the Montreal Urban Transit Commission to settle with the workers. Its ultimate aim is to "force reason on the MUC in its negotiations with its workers." The bureaucrats are pushing for a 10 per cent living increase, and they threaten a "hot autumn" if their demands are not met.

The renewed Common Front brings the CNTU, QFL, and CEQ together with the striking UAW workers at United Aircraft. The latter have been impotently whining against scabbing on their seven-month strike, as the company moves much of the plant to the U.S. Also included in the Common Front are the Montreal firefighters, who have been in a "work-to-rule" action for pay increases. They have joined with the "militant" CNTU and QFL construction unions whose slowdowns have been the excuse for financially hard hit small contractors to lay off workers. The contractors threaten a suicidal lockout, if severe austerity measures are not imposed on the workers.

Builders are desperate, with mortgage rates rising rapidly and lenders very restrictive about their commitments, according to LePage Ltd. investments and others. Already construction in June dipped 8 per cent from last year, and the research director for the Canadian Real Estate Association said he expects starts to be 20 per cent below last year, meaning widespread unemployment. Workers' rage is being directed against the contractors and other unions. Thus, the situation may become an even more violent replay of the roving goon squads (QFL) and interunion fighting of the last union slow-down/employer lockout two months ago which totally demoralized many workers.

The construction unions virtually have been destroyed already. Local 89 of the International Union of Elevator Constructors is under government trusteeship and others are submitting to government work rules. Their current show of militancy is aimed at finishing off the small contractors (for whom Rockefeller has little use). As a focus for the increasingly desperate workers, the government is helping to build these unions as militants. The Cliche Commission, investigating violence in the construction industry, already has pinpointed the QFL as the major target. And the Rockefeller press, led by Desmarais' *La Presse* (Desmarais serves on the Board of Directors of such Rockefeller companies as Brascan), has printed numbers of articles wailing over the supposed power and militancy of the unions.

Due to the declining housing starts, the lumber and plywood markets, which weakened in the first quarter, have almost disappeared, according to sources like the president of the Crown Zellerbach company, a major forest products producer. The Financial Secretary of the International Woodworkers of America laments, "The industry has practically collapsed in the province [B.C.]

and we can't see any daylight." Production already has been cut 20-40 per cent at various sites.

### Rocky Assaults Forest Industry

Added to the manipulated credit squeeze is a more directed assault by Rockefeller against the forest industry, aimed at totally eliminating all inefficient companies and buying up the remaining companies. Boxcars suddenly have disappeared from service, and Rockefeller flunky David Barrett (British Columbia Premier) has called for extreme royalty rates as he eliminates the remaining tax concessions for the industry.

This was capped by the July series of strikes by British Columbia forest workers, which was deliberately lengthened by tossing out 5,000 contract ratification votes and by a "militant" caucus calling for no work before settlement. The strike bankrupted numbers of companies and has been the excuse for the numerous layoffs that followed. Already over 7,000 workers have been fired and Barrett has incorporated these companies into his northern slave labor development project. The same treatment is in store for the Ontario lumber industry, where workers' contracts are up in September.

Increasingly frantic, small businessmen are attracted to the fascist organizing of the Canadian Federation of Independent Businessmen which boasts 17,000 members. Mouthing populist rhetoric — "Decisions are made by those who control the money" — they boast, "If confrontation is necessary, we're not afraid of it." John Bulloch, organizer of the Federation, understands the ferment he is manipulating. "Small businessmen are easily radicalized because they are always angry." But they will be radicalized, if Rockefeller has his way, against the equally angry and terrified workers.

## Saxbe Proposes National Gestapo

Sept. 2 (IPS) — U.S. Attorney General William Saxbe announced the Law Enforcement Assistance Administration's (LEAA) latest message to the U.S. working class at a gathering of chiefs of police convened suddenly last week. To a press conference August 27, Saxbe decried the soaring crime rate, implored the population to take responsibility for it, and threatened activation of a national gestapo [namely, the Law Enforcement Assistance Administration] if the population refused to police itself.

The national police force threat was repeated on radio broadcasts that evening, but conspicuously was dropped in the press coverage August 28. The crime rate hysteria

and the need for self-policing, however, were carried prominently by various media. Saxbe was quoted in the *New York Times* "Quotation of the Day" as follows:

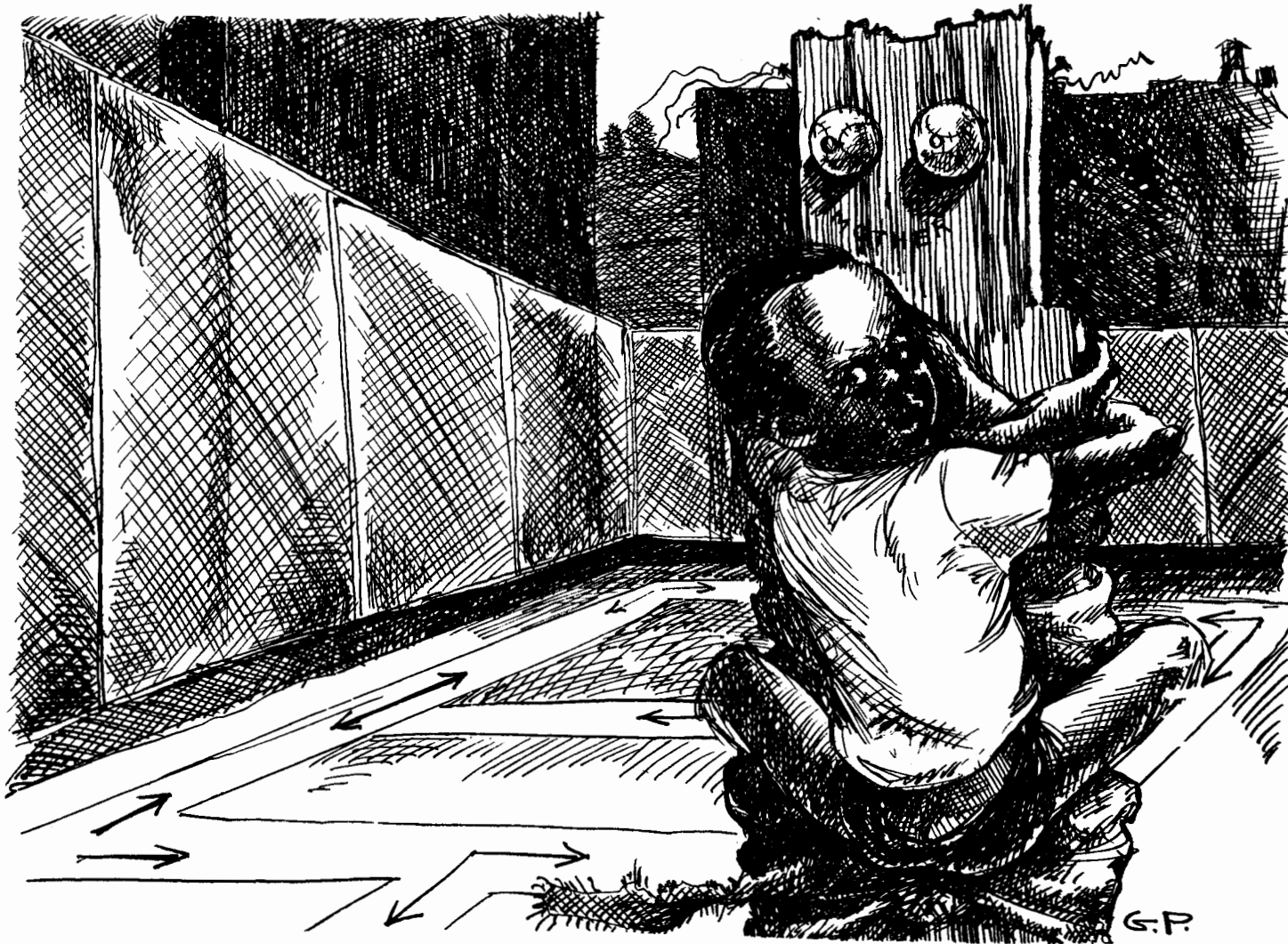
*"As a people, we seem to sit like zombies while our problems spread. A major response is to demand that the police do more. Well, the police are doing about all they can. They cannot legislate morals, let alone enforce them. That can only be done by the society."*

The message, clearly not written by Saxbe (in fact he read the statement from a sheet of paper and left the press conference without answering any questions), was designed to lay down the terms of the war between the working population and the LEAA: unless the working

class polices itself, the LEAA will be forced to impose stricter measures. The LEAA's favorite so-called alternative is revealed in Saxbe's statement that the only

"humanitarian" thing to do for juvenile delinquents is to put them to work. This is the Rockefeller forced-work alternative for the entire population.

## Lincoln Brings Reesian Flying Squads to South Bronx



Sept. 2 (IPS) — Lincoln Hospital's notorious doctors have hit the streets of the south Bronx. Their model is the flying squads of behavior modifying psychiatrists proposed by Tavistock Institute's Dr. John Rawlings Rees in his book *The Shaping of Psychiatry By War*. Lincoln is now sending psychologists and other mental health professionals into the community to zombify large portions of New York City's ghetto. Last spring, the United States Labor Party exposed Lincoln Hospital Detoxification Center as the breeding and training ground for the terrorist Black Liberation Army.

An example of Lincoln's attempts to establish a "therapeutic community" in the area are the activities of Dr. Edward Eismann. Eismann is gathering youths of all ages for group psychotherapy sessions on their own

school grounds. Dr. Eismann admits, "It is a substitute family where the kids can get from each other what they are missing at home." What Eismann is banking on is that the young, fatherless youth will be just as vulnerable to Lincoln's belief structures of nationalism and local control as the pathetic addicts victimized in the Lincoln Detox Center.

While Lincoln's Community Mental Health Center redeploys staff to hit increasing portions of the population, the South Bronx counterinsurgent poverty apparatus, including Councilman Ramon Velez and District Attorney Mario Merola, are involved in a dispute around the brutality of the guards at Lincoln. This dispute is nothing but a cover for the real activity of the Hospital — brainwashing.

## Barrett's Last Stand

PHILADELPHIA, Aug. 28 (IPS) — A Pennsylvania state judge has reserved decision for two weeks on Democratic Congressman William Barrett's panicky attempt to have his Labor Party opponent Bernie Salera thrown off the ballot.

As Labor Party organizers hit the streets to expose Barrett's pathetic attempt at election tampering, Labor Committee attorneys argued at today's hearing before Chief Commonwealth Judge Bowman that Salera's electoral petitions legally gathered under procedures specified to candidates by the Board of Elections are valid — even if subsequent court decisions alter the procedures. This simple reminder of the Constitutional prescription against ex post facto laws drove Barrett's lawyer into a frenzy of illegal proposals for removing Salera. Apparently, this alerted Judge Bowman to the real political issue behind the legal arguments.

Barrett's attempted subversion of the law adds further evidence of Nelson Rockefeller's effort to destroy the Labor Party's Stop Rockefeller campaign by "cancelling" selected elections this fall, hoping that workers, sick of politics after Watergate, will tolerate it. The Barrett moves came shortly after aggressive police inter-

ference with the Labor Party's New York State petitioning led to Federal court injunctions against Buffalo and New York City police departments.

An aging fossil of the broken-down Democratic machine, Barrett obviously was terrified by the Labor Party's explosive summer petitioning campaign for Salera. His pathetic challenge is an effective admission that his other option — vote-stealing from Salera in November — may be too risky politically.

So Barrett made his last stand on the basis of a successful suit — brought before Commonwealth Judge Kramer by Barrett stooge William Sykes — to overturn a Federal court decision which extended the state's 1974 petition period through August. Despite the fact that the petition period, conducted entirely under the Federal court guidelines as implemented by the Board of Elections, ended before Kramer's ruling, Barrett immediately demanded that all candidates who had petitioned during the extended period be thrown off the ballot. Removing any doubt as to which candidate they were really after, Barrett's errand boys also spent days combing Salera's petitions looking for invalid signatures.

## Labor Committee Brings Politics to Arab Student Conference

Sept. 2 (IPS) — Reflecting the current state of politics in the Middle East where nominally socialist forces are under attack by both Israel and the Arab countries under Sadat's wing, a recent Arab student convention was nearly devoid of any serious political discussion — except that raised by the Labor Committees. The conference took place in East Lansing, Michigan the weekend of August 23.

The organizers of the conference preferred to maintain the fiction of "Arab unity" in spite of the vicious attacks on the Arab and Palestinian left by their so-called brother Arabs like Egyptian President Anwar el Sadat and Palestinian traitor Yasser Arafat.

In spite of the hysterical attempts to squash political discussion and to intimidate Arab students from buying Labor Committee literature, nearly 50 copies of *New Solidarity* were purchased by the 150 students there, and the groundwork was laid for future International Caucus of Labor Committees organizing among Arab students. Next month, the Middle East Labor Committee will publish an Arabic-language bulletin for circulation both in North America and Western Europe among emigre

and student groups, as well as in the Arab Middle East and North Africa.

Provoking the most hysterical response was a recent IPS article which documented the history of Yasser Arafat, boss of the Palestinian Liberation Organization (PLO) and top counterinsurgency operative for Rockefeller and the CIA in the Palestinian movement. [See IPS No. 7] As is well known, Arafat and his allies in the PLO are supported financially by millions of dollars from reactionary Saudi Arabia, whose puppet King Faisal oversees Rockefeller's number one base in the Middle East for the Standard Oil cartel. For years, the rightwing nationalists led by Arafat ruthlessly have suppressed the development of a socialist perspective among Palestinians, steering potential socialists into futile and impotent terrorism. By manipulating both Palestinian nationalism and Zionism, the CIA has exercised fingertip control over the Middle East working class.

### "The Problem Is The Others"

Ironically, there was no attempt by the Arab students at the conference to defend Arafat. "I hate that man



more than you do," said one delegate, referring to Arafat. With the exception of a few rabid nationalists and probable police agents, nearly everyone recognized that Arafat was, if not a conscious traitor, at least an aid to reactionaries and the CIA in the Middle East. But the serious leftists at the conference could not accept the implications of denouncing Arafat. The prospect of declaring political warfare on Arafat's leadership terrified them.

The excuse offered by many of these potential revolutionaries for why they could not support the Labor Committee in its polemic against Arafat was summed up by one conference participant: "I understand what you are saying," he said, "but the problem is the others — they will never accept this." At least 20 students repeated this same thing to the Labor Committee organizers! Others feared that the so-called "masses" are not ready to hear advanced ideas.

Of course these lame excuses are designed to cover up the **real** fear among these Arab students: the fear of breaking up the Arab "family" and the temporary isolation that such a courageous act would entail. To come out from under the protective cover of "mother" Arafat and stand up for one's political principles — as the PFLP's George Habash has threatened to do — nevertheless is the first step in building a political movement uniting Arab and Israeli workers around a socialist program.

At the end of the conference, Labor Committee organizers confronted the recycled CIA mouthpiece Stokely Carmichael, who had addressed the conference. Before an audience of 25 Arab students, the organizers briefed Carmichael on the Labor Committee campaign



against Rockefeller's population genocide and the program for development of nuclear fusion power-based technology as the solution to Zero Growth destruction in the third world. Carmichael could respond only by spouting incoherent nonsense from Mao's Little Red Book and mouthing the CIA line that "objective conditions do not permit black workers to join with white workers," something he is doing his best to ensure.

## Gallup Polls for Slave Labor, Relocation

NEW YORK, Aug. 26 (IPS) — While the working class is taking a poll to find out just how much workers hate Rockefeller, the Gallup organization, long employed as the Rockefeller cabal's private pollsters, released the findings of a national poll on relocation of the poor.

In a nationally syndicated column headlined, "Relocation of the Poor Shown to Be Appealing," Gallup states that he finds wide support for government-sponsored relocation of jobless ghetto residents, especially among "non-whites." Nearly 70 per cent of that "category" allegedly support relocation.

Gallup pollsters asked their select sample: "A plan has been proposed to invite welfare families now living in ghetto areas in large cities to move where living conditions and job opportunities are better. The government

would pay the costs of moving as well as living costs until these families found jobs. Would you favor or oppose such a plan?" The pollsters thus made a special effort to steer clear of unpleasant details about relocation — jobs will be labor-intensive, working conditions will be subhuman, and pay rates will make workers no more than indentured servants.

Rockefeller is employing Reesian suggestion methods to dupe the working class into believing that it supports full employment resettlement schemes — prior to their scheduled implementation. Rockefeller will continue to probe the class about how they feel about critical economic and social issues in an effort to shape that opinion. Gallup soon may be asking how workers feel about cannibalism.

## Poll Reveals: Workers Hate Rocky

NEW YORK, Aug. 30 (IPS) — Reports from around the country on the progress of the national anti-Rockefeller poll initiated by the U.S. Labor Party, are beginning to give a reading on the widespread hatred that the American working class feels toward Nelson Rockefeller. As the results come in, they are being used in the Labor Party campaign for a national plebiscite against Rocky this November.

Still-sketchy reports indicate that nearly 90 per cent of the working class hates Rockefeller's guts. The remainder either are passively supporting him or, in many cases, simply refusing to tell the poll-takers what they feel. The pattern of antipathy for Rockefeller holds true for a broad section of the working-class population in all regions of the country.

Further, reactions to Rockefeller largely are divided along class lines. Small samples from petit-bourgeois layers in New York, for example, show some support for Rockefeller. A *Philadelphia Bulletin* reporter told the Labor Party that a poll she conducted among atomized Philadelphia ghetto residents revealed a surprising amount of pro-Rockefeller sentiment. This result is consistent with the response Labor Party petitioners occasionally have met with among older people in New York City ghettos — that Rocky wasn't a "bad master." Yet the rapid politicization of the industrial working class already has begun to pull sections of both these strata towards the Labor Party.

The bourgeois press has been watching the Labor Party polls cautiously, sensing the potential groundswell of anti-Rockefeller sentiment despite their own accolades for Rockefeller. Two Hearst papers as well as various radio stations have expressed interest in using results of the Anti-Rocky poll. Radio stations in San Francisco and Boston also have started broadcasting "Rocky polls" of their own!

Congressmen, too, have been forced to notice the anger boiling up from their constituencies. One such congressman from Cleveland, observing that the industrial workers he represents do not usually write letters, mused: "But suddenly I have been flooded with letters from them opposing Rockefeller's nomination. . . I don't understand it." Another Congressman, from nearby Youngstown, announced that he is forwarding heaps of anti-Rockefeller mail to the House Judiciary Committee.

### Poll Samples

The following sample of polls gives a representative sense of how workers feel about Rocky:

- In the Philadelphia region, a worker at Rockwell steel found that everybody in his shop hates Rocky, but are 50-50 on whether they support the Labor Committee.
- A worker at the decaying Wisconsin Steel deathtrap in Chicago told Labor Party organizers: "All the people in my department hate Rocky — and that's one-third of the workforce!"
- In Riverdale, an upper-middle-class area in New York City, petitioners found that 50 per cent of those polled were opposed to Rockefeller, while 30 per cent responded positively.
- A worker from Dayton Inland Manufacturing polled ten people: "All hate the bastard."
- A 50-year-old construction worker in Charlotte, N.C., happily was surprised to discover that all of his co-workers hated Rockefeller as much as he did.
- At Fischer Body in Detroit a worker found 50 per cent of his co-workers opposed to Rockefeller, while the other half claimed indifference.
- Three days after meeting Labor Party organizers, a gas station attendant in Syracuse, N.Y., reported that the eight people he polled were all against Rockefeller; and he asked for copies of *New Solidarity* to sell.

## UMW Contract Reportedly Has "No Strike" Pledge

WASHINGTON, D.C., Aug. 29 (IPS) — The United Mine Workers (UMW) and the Eastover Mining Co., a subsidiary of Duke Power Co., reached a contract agreement yesterday, ending a 13-month, often violent strike in Harlan, Kentucky.

Only last weekend, a striker was slain in a gun battle with a foreman. A few days earlier, the UMW held a 3,000-person march and rally in Harlan as a "display of solidarity" during its week-long Memorial Strike called to protest health and safety conditions.

Rockefeller's chief labor controller, Assistant Secretary of Labor William J. Usery, released only the barest essentials of the contract agreement, expressing his "relief" that the long strike was finally over. The strike settlement is expected to be used as a trump card for Usery's anticipated drive to become the new Secretary of Labor.

### "No Strike" Pledge

Reliable sources have informed IPS that the contract contains a UMW pledge not to strike Eastover regardless of the outcome of industry-wide negotiations between the Bituminous Coal Operators Association and the UMW. The present national contract expires Nov. 12. In addition, these sources indicate that the UMW has made a "handshake agreement" not to organize other mines in

the Harlan area for an indeterminate period. UMW President Arnold Miller repeatedly has blustered that the UMW intends to "organize the whole region."

The settlement is being used to boost the credibility of the UMW as it prepares to pull off a national strike when its contract expires. Such a strike effectively would knock out portions of heavy industry, especially steel, necessitating widespread layoffs.

The press, led by CIA conduits the *New York Times* and *Washington Post*, already have begun a scare campaign around the threat of a miners strike. These papers geared up in last week's Memorial Strike — which idled 120,000 miners — by reporting on dwindling coal reserves in the steel industry and the possibility of severe shortages of coal for winter heating and power needs. In addition, the *Post* published laments from various utility companies blaming the UMW contract demands and threatened strike activity for scheduled rate increases.

The CIA-controlled UMW leadership of Arnold Miller has contributed to this set-up by putting forward a super-militant front. Let everyone else be damned, Miller has stated in the best tradition of John L. Lewis, the late UMW head known for his pompous rodomontade.

## Rockefeller Resurrects "Clean Gene"

Aug. 29 (IPS) — Former Senator Eugene McCarthy, darling of the *New York Times* as liberal standard-bearer of the CIA-controlled anti-war movement in 1968, has been resurrected by Rockefeller after years in a political coffin.

On Monday McCarthy announced that he was leading a new political organization, the Committee for a Constitutional Presidency, which will run a citizens candidate for President — probably "Clean Gene" himself — in 1976.

Echoing the "critical choices" rhetoric of the Rockefeller conspirators, McCarthy declared that the traditional bourgeois parties had failed to offer the voters "realistic choices." The "Constitutional Presidency"

label assumed by the McCarthy group identifies it with the whole Rockefeller-CIA Watergating operation to emasculate the Presidency and ensure that Rockefeller-run superagencies, independent of executive or Congressional control, will be able to freely make and administer fascist policies.

McCarthy, of course, is no threat to win the Presidency in 1976, by which time Rockefeller will have either crushed all opposition or face a large mass based socialist movement ready to rip state power from his grasp. Meanwhile, the McCarthy organization joins Common Cause and similar groups hiding behind a "good government" cover in mobilizing grassroots liberal fascist support for Rockefeller's anti-working class policy.

## LEAA Traps PSP in Latest Terrorist Creation

Aug. 28 (IPS) — Over the past months, the Puerto Rican population in the island, especially in the countryside, has been terrorized by seal and search operations directed by the Law Enforcement Assistance Administration (LEAA) Tactical Unit Police. Their alleged quest was rapist Tono Bicicleta. Unlike the CIA terrorist gangs in the United States, the Symbionese and Black Liberation Armies, and their Italian counterpart the Red Brigade, the Puerto Rican version does not even pretend to be political. Yet, the Puerto Rican Socialist Party (PSP) has fallen for this CIA melodrama.

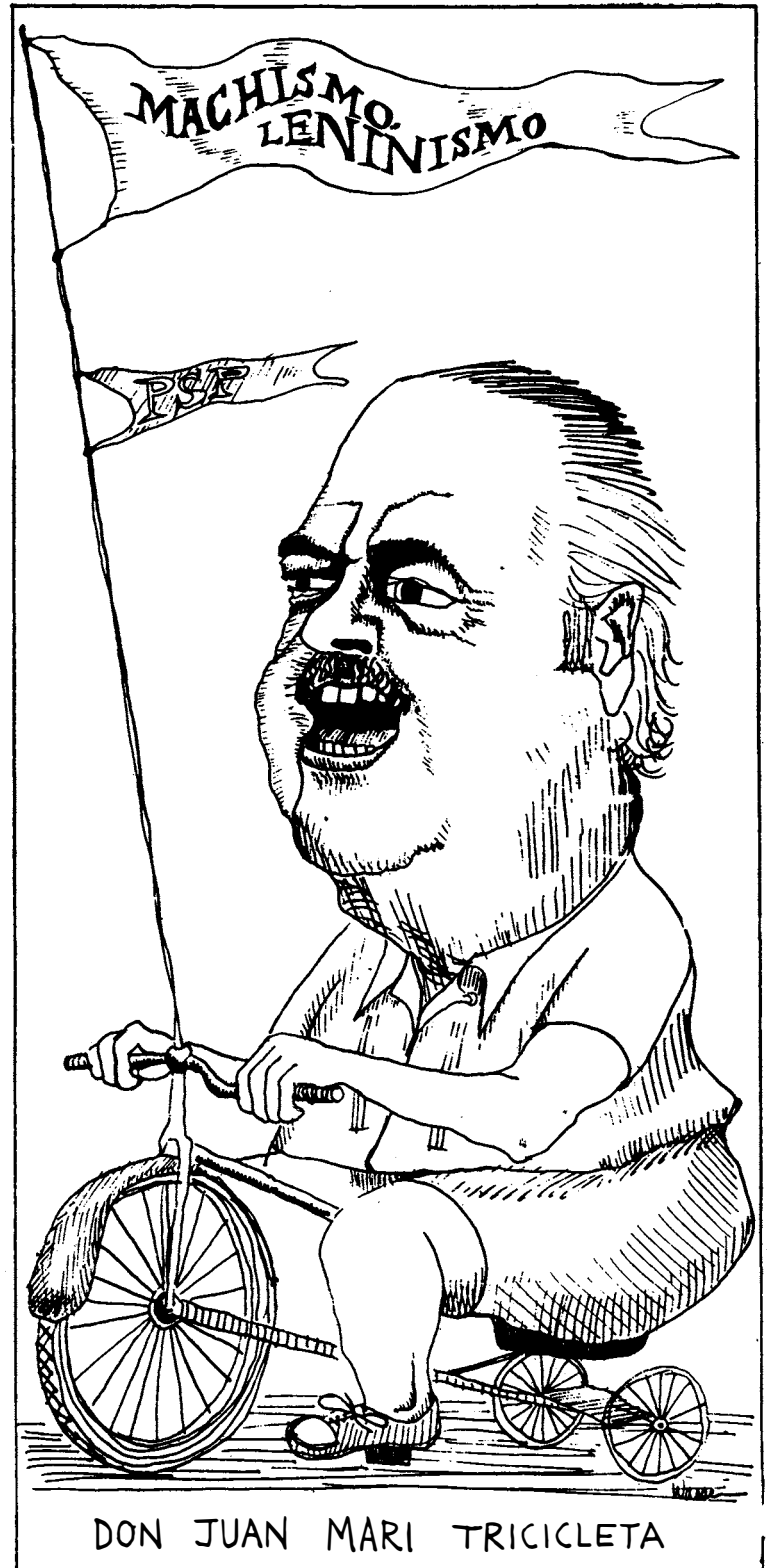
Two weeks ago, after 30 reported rapes, Tono Bicicleta finally was captured despite the evident reluctance of police to nab him. Citizens went three times to the police station before the police would move to get Bicicleta. The police went to the bar where Tono had been spotted, walked up to him directly, then asked if he had seen Tono. At this point, Tono said, "He went thata way," and he disappeared in the opposite direction. Tono was caught later by townspeople and one lone policeman, who suffered the only casualty in the operation when he tripped on a wire as he was crossing the street.

The "capture" comes after weeks of intense mobilizations of police forces, particularly in the key areas of the upcoming slave labor programs — copper mining and oil super-port development projects in the central western parts of the island. In this strategical region, the LEAA Tactical Unit Police and vigilante squads sealed off key towns — Ponce, Caguas, Mayaguez, Las Marias, Lares, and Utuado — practicing anti-guerrilla maneuvers, and acting as protectors to the terrorized and mystified population.

Along with Tono's arrest, the press featured front page coverage of the search for drug mafioso Tom Iglesias, a one-time member of Tono Bicicleta's gang. In a test of San Juan's LEAA High Impact Project (community control anti-crime operation), a special unit of the police force poured out of San Juan into the surrounding countryside by air (helicopters), land, and sea (boats patrolling rivers) where Tom Iglesias allegedly was spotted.

### "Folk Hero"

The radical, counterinsurgent Federation of Puerto Rican Policemen in mid-June started pushing Governor Hernando Colon to call out the 92nd Brigade of the



National Guard. They suggested that instead of mere dry run summer maneuvers the Guard could involve themselves in real practice by relieving the police of searching for Tono. Gonzalez Laboy, the Federation President claimed that the government refused his plan because "they are scared since it might cause too much of a political up-roar with strong political repercussions, especially in light of Tono's status as a folk hero."

Edwin Reyes, the head of the PSP newspaper *Claridad's* literary section in his column of August 18 put forward the PSP position on Tono's rapes: "Imagine that instead of kidnapping women and antagonizing neighbors, Tono would have dedicated himself to campaign against the mining companies who want to steal our copper, eh, Mister?"

This statement and the recent articles of the PSP-U.S. First Secretary Ramon Arbona praising the political

document issued by the terrorist CIA-controlled Weather Underground Organization, are the more concrete signs for the reactivation of leftist terrorist activities within the PSP and the Puerto Rican Left.

The Rockefeller-CIA faction knows very well that to be able to proceed safely with their investment plan for Puerto Rico, they have to destroy even the laughable PSP by turning it another Revolutionary Union countergang formation as they are successfully doing with the U.S. Zone Committee of the PSP.

Reye's article concludes: "If a man like Tono, without ideology, alone, and acting against the people, was able to fool the bailiff's tenacious blockades for such a long time, imagine what we'll be able to do — those who instead of chewing gum will put lead in their weapons, eh, Mister?"

## More CIA Terror in Mexico

Mexico City, Aug. 29 (IPS) — **Federal agents ordered** all roads in and out of Guadalajara closed today, in a massive seal and search operation against the Mexican working class. The military occupation follows a classic CIA terrorist kidnapping episode in which Mexican President Echeverria's father-in-law, J. Guadalupe Zuno Hernandez, was abducted by four members of the infamous Frente Revolucionario Armado del Pueblo (FRAP).

The CIA-spawned FRAP first publicly surfaced in mid-1973 when it arranged for 30 so-called "political prisoners" to be released in exchange for kidnapped U.S. Consul Terence Leonhardy — the 30 were almost all "leftist" CIA agents, who conveniently were shipped to

**Cuba to continue their work there.**

This psywar operation follows a similar set-up around the phantom Lucio Cabanas guerrilla group. First reports from Mexico indicate that busloads of passengers in and around Guadalajara have been stopped and searched, in an attempt to pull in any "suspicious leftists." This taste of military regimentation of workers' lives, if left unexposed as CIA provocation, will lead to ever-bolder moves by the Echeverria administration towards total fascist control of society.

The Latin American Labor Committee is stepping up its exposure of this and similar Rockefeller provocations in order to defend the working class and the left from such attacks.

## French Shopkeeper Opponents Potential Fascists

Aug. 26 (IPS) — As a result of the mammoth credit restrictions imposed on the French economy and the consequent wave of small business bankruptcies, each layer of French society hysterically is trying to save its skin amidst the planned chaos. Following weeks of peasant unrest, urban shopkeepers now are venting their anger on the supermarket chains which are driving them quickly out of business.

The small town of Rochefort August 21 was the scene of violent confrontations between members of a

shopkeepers' association, the CID-UANTI, and shareholders of the Leclerc supermarket chain, a cooperative capitalist enterprise which developed throughout the 1950s and 1960s by marginal shopkeepers who wanted to compete in the capitalist food retail world.

Today the Leclerc chain of 150 supermarkets can outsell nearly every small shop in the country. Last year, the Pompidou government passed a special law (the *Loi Royer*) to protect the interests of the small store-owners from expansion of Leclerc and other chains! The law prohibits the introduction of large food chains wherever commerce is still mainly in the hands of small businessmen.

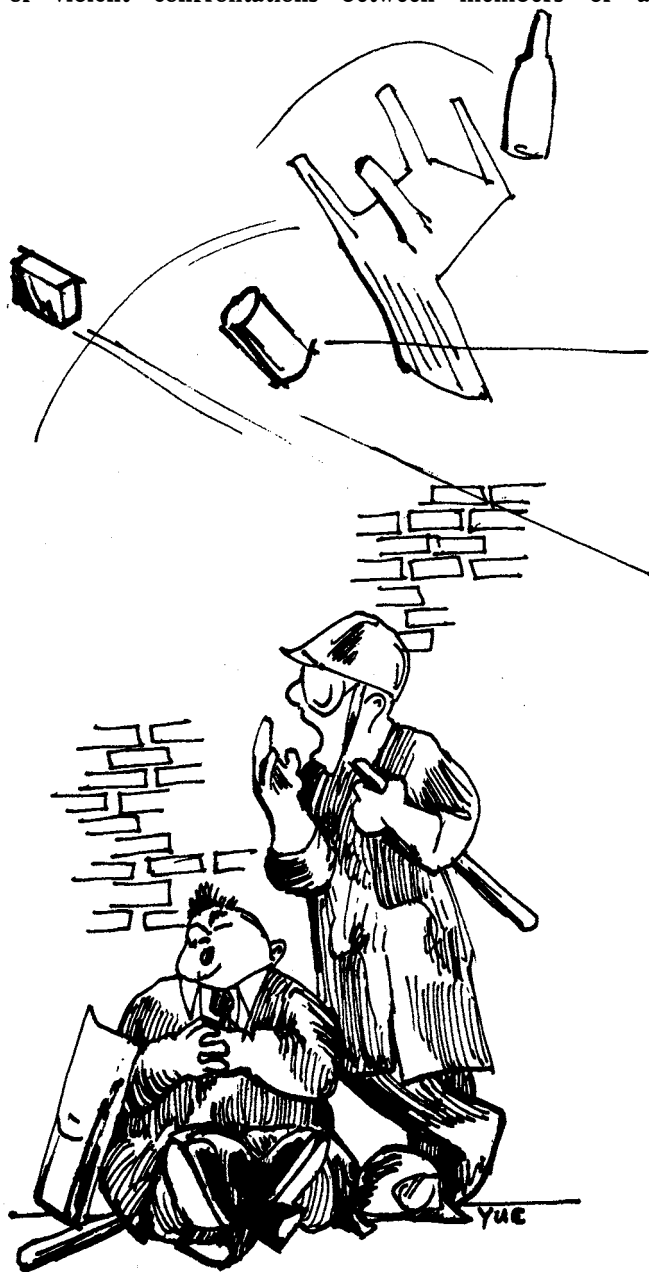
The Leclerc cooperative's decision to violate the law by opening a new supermarket in the small town of Rochefort in western France sparked the August 21 confrontation. Gerard Nicoud, a proto-fascist leader of the CID-UNATI, came to Rochefort with a squad of former gangsters "to protect the traditional shopkeepers." Leclerc, accordingly, gathered a few goons around him to help him "guarantee the right of free enterprise."

The convergence of these forces transformed the usually placid town of Rochefort into "the scene of a western," quipped the August 23 *Le Monde*. Leclerc's troops smashed furniture and destroyed files at the Town Hall and Court of Law, while Nicoud sought direct physical confrontation with Leclerc in front of his market, resulting in serious injuries to both.

### Nascent Fascists

Given this display of lunacy by the two camps, it is just a question of time before the accelerating crisis turns them into hostile, yet coherent, factions of the nascent French fascist movement. At this point, only a decisive programmatic intervention by the left — particularly the French Communist Party — can prevent the fascist radicalization of these layers. Unfortunately, there are no indications that the French Communist Party will alter its traditional "support family-size businesses" line.

The Giscard government, is well aware of how the Leclerc-Nicoud feud can help fuel dissension to demoralize the French population and drive them away from meaningful political action. Recent declarations by Commerce and Trades Minister Ansquer, who equivocates and then stresses the necessity of "good



management," will serve only to enrage the desperate pro-Nicoud forces further, while leaving the fundamental problems unresolved.

The general attitude of the French government is

capsulized neatly by the following observation: Just as with the prison riots which swept France in late July, the specially trained CRS riot police arrive conveniently after the fracas was over.

## Moscow's Friend at Chase Manhattan

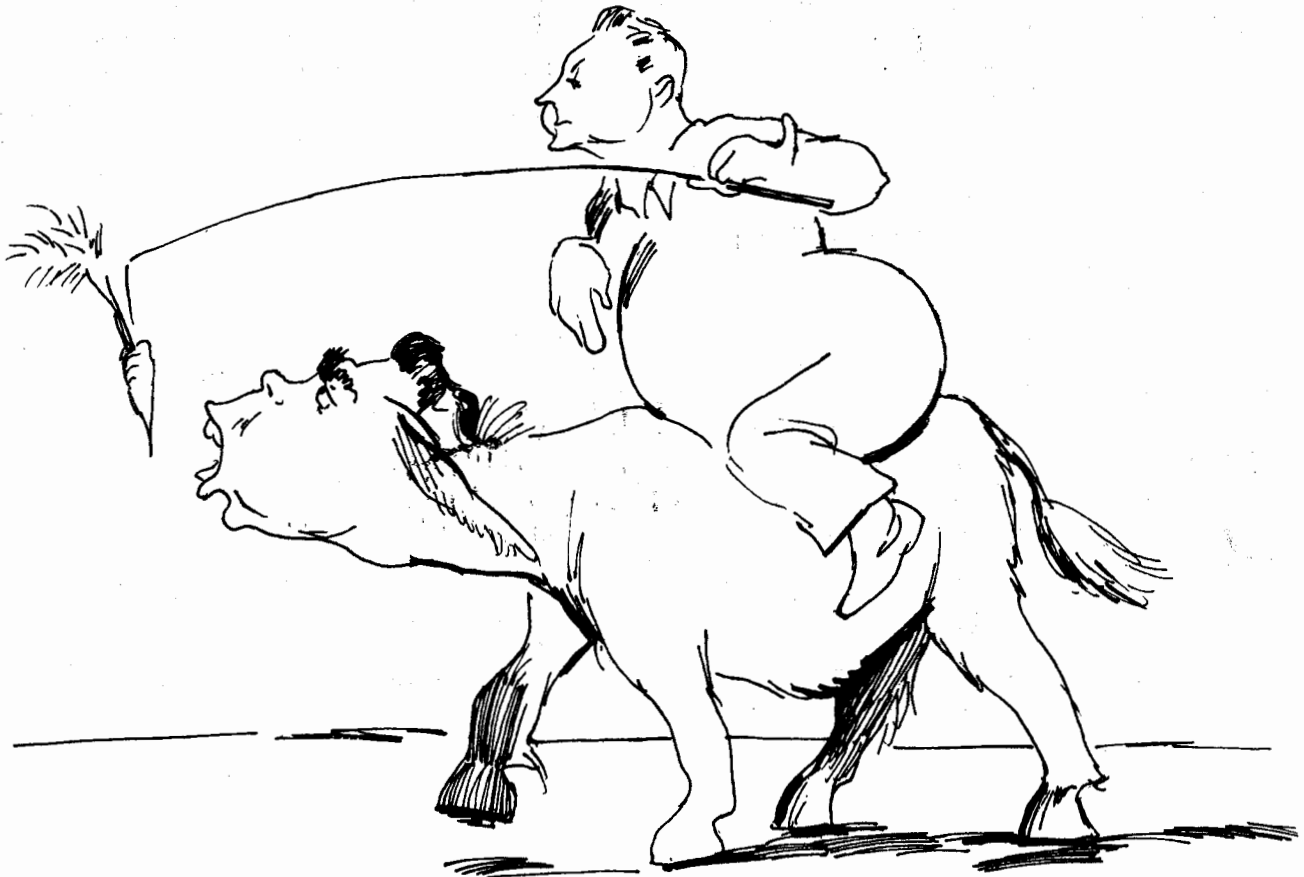
Sept. 2 (IPS) — a *Newsday* dispatch August 16 reports in an article entitled "Chase Man More Envoy than Banker" that Chase Manhattan's representative in Moscow, Alfred Wentworth, is enjoying privileges not usually granted visiting U.S. businessmen. The reason for Wentworth's special status, muses *Newsday*, "may have something to do with David Rockefeller and his family."

IPS previously has reported how David Rockefeller has lulled the Soviet Oblomovs into restful dreams of detente protected by their special friendship with the Rockefeller family.

The article continues: "Rockefeller, Chase's chair-

man, admits that, 'to some extent, the Soviets have believed their own propaganda to the effect that a small group of families, including our own, really runs this country. Therefore, if they're going to have a relationship with the United States, they probably wanted to deal with the people who they thought really had the power.' "

As any real hope of detente has collapsed, the Soviets have seized on this "relationship" with the Rockefellers. The truth, however, is that detente always has been a cover for ever intensifying penetration of the Soviet bloc by Rockefeller capital.



PoltBurro

## Chase Pushes Relocation Projects in Norway

Sept. 2 (IPS) — A virtually stagnant Norwegian economy has been driven to new extremes in its search for industrial development. Large scale plans for the development of the "Klondike of Scandinavia," the North Sea oil exploration project, have been confirmed by IPS.

The desperate condition of Norway's economy is revealed in a report by the Norwegian Federation of Industries which shows a drop of 10 per cent in real industrial investment since 1973. For smaller industries the drop is as high as 70 per cent.

An IPS interview with Leif Aafbo, the Scandinavian Section Representative of Rockefeller's Chase

Manhattan Bank in New York City pinpoints the cause of Norway's continuing economic troubles: "Reluctance of certain groups within Norway who so far are unwilling to uproot nearly 50 per cent of its population from inland to the west coast," he said.

Chase Manhattan knows that the success of the North Sea oil scheme and other so-called development projects depend on massive relocation of populations. The bank is therefore impatient with "discrete attempts of the Norwegian government to discriminate against a large foreign influx."

## Western Europe Fears Economic Collapse

Sept. 2 (IPS) — Throughout Western Europe there is general fear that the increasing deflationary trend in the United States will bring the European economy to its knees. Last week, major European stock exchanges took sharp downward turns in response to the tightening of U.S. credit markets which sent U.S. Treasury three-month bills up to a record interest rate of 9.09 per cent.

In Germany especially, the celebration last week over an announced trade surplus rang hollow in light of a general expectation that it will not last. The German Confederation for Trade already has predicted poor export sales to England and Italy, the first European sectors to come under Rockefeller's heel.

To have any semblance of economic growth in Germany, there would have to be stimulation due to an easing of credit in the United States. But the news from last week's Treasury auction was interpreted in Germany as a sure sign that such a reflation is not in the offing.

### Unemployment

German workers have real cause to fear that layoffs will mount. Volkswagen expects losses of "some hun-

dreds of millions of marks," and raises the likelihood that "we aren't very far from the point where the battle will be made in Brazil and shipped to Germany."

A telephone equipment producer in Frankfurt, which has already laid off 1250 workers and will soon lay off 600 to 700 more, has adopted the slogan "to produce and sell more with lower employment."

### Bankers Fearful

Even top German bankers are becoming uneasy. An official at the Dresdner Bank expressed doubt to IPS that the Bundesbank (the German Central Bank) has much time to retreat from its course of restricting credit before it collapses the economy. But at the same time, the official rejected injecting too much money into the economy to support failing industries.

Just recently, another small German bank, the Frankfurt Handelsbank collapsed following massive withdrawals. The bank is a trade association which is closely tied to the meat-processing and packing industry in Frankfurt.



## Agricultural Roundup

### BUCHAREST A BUST FOR ZERO GROWTH

Aug. 26 (IPS) — Confusion, despair, and rage have characterized press coverage of the UN-sponsored World Population Conference held this past week in Bucharest, Romania. The World Population Conference was organized by the Rockefeller forces to galvanize support among international delegates for a fascist starvation program: a world food reserve, zero population growth, de-industrialization, and extreme reduction in consumption.

But as today's *New York Times* coverage revealed, the conference has been transformed into a factional debate. Headlined "Malthus vs. Marx" the *Times* article confirms that any hope for a strong pro-genocide policy statement coming out of the conference is now dashed. This is a direct result of the International Caucus of Labor Committees' organizing presence — particularly its role in coalescing third world and Eastern European opposition to Rockefeller's starvation policies. [For a full report on the Bucharest Conference, see this week's IPS.]

Meanwhile, attention now is being shifted to Rockefeller's next world forum the United Nations World Food Conference to be held in Rome next November 5-16. Rockefeller's agent Henry Kissinger, in an article in today's *Journal of Commerce*, complains that the U.S. delegation to Rome is too large. In actuality, with the Bucharest Zero Growth fiasco in mind, he is worried that many of the delegates are not directly under his control. Kissinger's concerns are intensified greatly by the realization that the Labor Committees will be present in Rome with even stronger forces.

### EUROPEAN FARM REVOLT INTENSIFIES

Aug. 26 (IPA) — The farmer revolt in Europe continues to spread. Peasants in Belgium recently blocked off all roads in Brabant Province (which includes Brussels and Louvain) and Dutch farmers prepared for a nationwide demonstration at the Hague. European farmers, caught in an ever-tightening cost-price squeeze, face massive liquidation. Even the concessions European peasants recently won — such as special subsidies in France and Value Added Tax exemptions in the Netherlands — have not eased the situation. For example,

livestock prices have declined to the point that the drop in prices now outstrips the subsidy.

All eyes are on the emergency EEC (European Economic Community) meeting of the Agricultural Council scheduled for September 3. This meeting, requested by the Netherlands government, will focus on: (1) the cost-price squeeze; and (2) the harmonization of national aid measures, i.e., special concessions to farmers. All signs point the meeting's ending in absolute turmoil.

Peasant organizations are demanding that the meeting continue the national aid measures as well as raise support prices. National governments have various positions. Some knowing that opposition to concessional subsidies will touch off a massive peasant revolt, favor retaining national subsidies; others are opposed, knowing that such subsidies wreck the Common Agricultural Policy of the EEC. Countries like West Germany, which would have to bear the greatest financial brunt, are opposed to price increases. It is clear that the EEC's existence — of which the Common Agricultural Policy was the strongest feature — stands in danger of total collapse.

### U.S. LIVESTOCK LIQUIDATION PREDICTED

Aug. 26 (IPS) — With the price of corn and feed prohibitively expensive, cattle producers now have turned largely to marketing grass-fed beef. During the Fall, at the very point that most bank debts come due, most livestock farmers will begin large-scale herd liquidation. The *Wall Street Journal* is predicting a huge glut of beef, which will precipitate further sharp price declines. A similar situation is predicted for hog producers — citing government estimates of a 10 per cent immediate increase in slaughtering and 15 per cent drop in prices during the Fall. The actual extent of the seriousness of the situation, however, is more accurately reflected in the *Wall Street Journal's* statement that "other farmers are getting out of the hog business altogether and are sending all their hogs — including pregnant sows — to market."

All of this means that prices — once the glut evaporates — will skyrocket as meat begins to disappear from the market. Already, the U.S. Department of Agriculture has predicted increases in food prices of 3-4 per cent for the second half of 1974.

All of the press accounts — in the *Wall Street Journal*, *New York Times*, *Washington Post* — attempt to pin the blame for projected livestock liquidation and higher prices on the drought. In fact, even taking into consideration the ravages of the drought, the world grain picture is better than ever! The real problem as IPS has documented in the past, results directly from Rockefeller's credit and price manipulations.

### IPS BRIEFS PRESS AND DEPARTMENT OF AGRICULTURE IN WASHINGTON D.C.

Aug. 26 (IPS) — U.S. Secretary of Agriculture Earl Butz, at a Department of Agriculture press conference held in Washington D.C. today, emphasized that there was no need for panic on the world food picture. He said that the people who were crying panic were ridiculous, since the world crop situation was "good" and in the U.S., "very good."

Later in the day, at a "Mini-Outlook" conference on the food crisis held at the Department of Agriculture, an IPS representative briefed the 400-member audience on Rockefeller's responsibility for the credit collapse which is beginning to cause farm foreclosures. He also identified Rocky as sowing panic to mobilize support for centralized food reserves at the UN World Food Conference next November in Rome.

#### Butz Against Zero Growth

Following the meeting, an organizer from the Labor Committees approached Secretary Butz to explain the U.S. Labor Party campaign. When the organizer told Butz that he represented an opposition to the murderous Zero Growth policies of Rockefeller, Butz replied, "Hell yes, I don't want to live in a Zero Growth America and there's no need for it."

A member of the House Agriculture staff interviewed by IPS reported that Butz is not a Rockefeller man. But, he added, "Butz will probably retire in a few months...."

### AGRICULTURE CRISIS ACCELERATES

Aug. 28 (IPS) — The intensification of attacks on world agriculture over the past few days points towards accelerating collapse. As International Press Service agricultural briefings have warned, the collapse will peak this Fall. Large numbers of farmers will be wiped out as they are unable to pay off debts that fall due chiefly in the autumn. At the same time, working-class consumers will face exorbitant prices and scarcities in all foods, particularly meat. Taking advantage of the crisis they have created, the Rockefeller forces are building large international superstructures to further their control over the world's food supply. The following reports developed by the International Press Service research staff confirm this analysis.

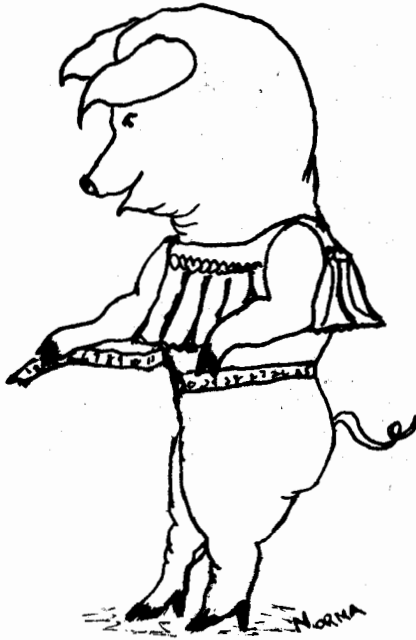
### Livestock Industry in Shambles; Protein Consumption to Collapse

Already, meat consumption has declined by about 10 per cent in the U.S. By late Fall of this year, the American worker's diet will begin to resemble that of the famine-stricken third world. While this may appear an extreme statement, it is corroborated by statistics released by the U.S. Department of Agriculture. Our analysis indicates that within a few months poultry, egg production, and dairy production will be reduced drastically. Lagging only slightly behind these cutbacks will be pork production. Although initially a glut of beef will hit the market — particularly grass-fed beef — by early 1975, scarcities in beef will occur.

#### Poultry and Eggs

Placements of broilers have been reduced by 30 per cent as compared to 1973 placements; many egg producers are reducing egg settings by as much as 50 per cent below last year's. Feed ingredients are too high relative to finished product prices; this has resulted in desperate measures, like the large-scale destruction of baby chicks.





### Pork

Mass liquidation of sows is well under way. For the week ending July 28, 55 per cent more sows were slaughtered than during the same week last year. Additionally, this year's sows were 16 pounds lighter than a year ago. Sow slaughter was up 70 per cent from a year ago during the week of August 5 and up 82 per cent from 1972. Sows were 12 pounds lighter. Farmers are abandoning pig production as quickly as possible. While some will concentrate on grain production, more will head for the unemployment line.

### Beef

With cattle inventories high and feedgrain prices higher, the cattle industry is in severe trouble. Cattle raisers have less flexibility than other livestock farmers because the gestation and maturation rate is considerably longer. The next few months will see a glut of beef on the market, mainly grass-fed, as producers seek to avoid winter grain feeding and scramble for cash to pay off their debts. This glut of beef will touch off a complete collapse in prices. By spring, we can anticipate reports of cattle breeders shooting and burning their stocks.

### REAL CAUSE BEHIND FERTILIZER SHORTAGE

Aug. 28 (IPS) — A feature editorial in the August 28 *New York Times* put forward Rockefeller's solution to the fertilizer crisis. "Give up fertilizing lawns and gardens as well as cemeteries and golf courses,"

suggested James P. Grant, president of the Overseas Development Council. Grant claims that "greedy" Americans use three million tons — more than the total amount of fertilizer used in India — on pure luxuries.

This is psychological warfare. Grant's Overseas Development Council (ODC) is the leading Rockefeller-controlled organization setting the stage for food control and mass starvation. The ODC peddles the line that "affluent" Americans should give up eating meat for "humanitarian reasons." David Rockefeller sits on the Council's board.

The real cause of the fertilizer crisis has nothing to do with austerity in the garden or on the golf course. Skyrocketing fertilizer prices a direct result of the Rockefeller-engineered oil hoax — the hoax that has forced almost every country in the world into near-bankruptcy in order to pay the exorbitant prices. On the retail level, nitrogenous fertilizer has risen between 86 and 139 per cent and phosphatic fertilizers between 98.8 and 121.4 per cent since October 1973.

India and other underdeveloped countries simply cannot afford fertilizer. Their inability to pay the astronomical prices accounts for the 29.1 per cent decline in U.S. exports. Furthermore, fertilizer production in the U.S., the major world supplier, has increased only 5 per cent in the past year. With acreage increasing by about 20 per cent, this lag has exacerbated the tight situation.

In the U.S. alone, massive untapped reserves of natural gas exist. Fertilizer output easily could be quadrupled by drawing on these reserves. A key component of the U.S. Labor Party's International Food Program calls for the vast expansion of fertilizer production and the rapid development of nuclear fusion power as to provide the energy resource for massive expansion of production.

### EUROPE AND JAPAN SUCCUMB TO ROCKEFELLER'S STARVATION POLICIES

Aug. 28 (IPS) — After using threats of export controls on cereal and feedgrains to frighten European and Japanese government officials, the Rockefeller-controlled administration came forward with a plan that will allow the advanced sector "voluntarily" to plan its own starvation.

U.S. Secretary of Agriculture Earl Butz met with Common Market agriculture commissioner Petrus Lardenois August 27, to discuss potential cutbacks in American sales of livestock feedgrain to Western Europe. All indications are that Western Europe, heavily dependent upon the U.S. for feedgrains, will go along with the scheme. Last week, in a similar meeting with Japanese officials, Japan agreed to cut U.S. imports by 10 per cent.

## FASCIST WORLD FOOD AUTHORITY IN THE MAKING

Aug. 28 (IPS) — Sayed Ahmed Marei, the United Nation's Secretary-General for the World Food Conference, has called for a World Food Authority. He will make this proposal at the World Food Conference to be held in Rome November 5-16.

Marei, past special assistant to Rockefeller puppet Egyptian President Anwar Sadat, describes this superstructure as follows: (1) an agricultural development fund for which the oil-producing nations have already promised 50 per cent of the funding (2) a committee on food information and stocks; and (3) a committee on food aid. The intent of this scheme — a step beyond international food reserves — is to enable Rockefeller forces to gain absolute control over the world's food supply. This power, particularly the ability to withhold food, is a key component in Rockefeller plans for fascist military dictatorships by the beginning of next year.

The International Caucus of Labor Committees will counterpose this starvation scenario with a strategy for expanding food production and technology throughout the world. At the World Food Conference, the Labor Committees will polarize the delegates and world opinion. Those for Rockefeller's plan will know that it means mankind's death by starvation — a 20th century Malthusian final solution.

### AGRICULTURAL DISASTER AREAS IN FRANCE

Aug. 28 (IPS) — As though a 15 per cent (in some cases higher) drop in agricultural income in France were not enough, dry weather conditions have struck major agricultural areas in France this summer. The news of this near-drought, however, is virtually blacked out by the major French newspapers.

Already two departments in the Northwest have been declared disaster areas and two more, in the same region soon will be. In the Maine-et-Loire department only 3 millimeteres of rain fell this July, as compared to last year's 133 millimeteres! Corn and beet crops are seriously threatened. Shortages in drinking water are also reported in poverty-stricken Central France.

Although irrigation could be implemented readily, the French government is permitting the situation to deteriorate, as part of its deliberate policy of driving peasants and farmers off the land.

The August 23 issue of *Le Figaro* unwittingly made this policy clear when it announced that the 1975 agricultural budget, now in preparation, would on the one hand, be increased by 31 per cent for "Social expenses" (i.e., subsistence for the ruined agricultural population) and, on the other, would increase by only 1.3 per cent actual productive investment, credit for equipment, etc. Inflation has already gobbled up 18 per cent!



### ROCKY'S CREDIT SQUEEZE: "THE INVESTOR IS GONE"

Aug. 27 (IPS) — The disastrous effects of Rockefeller's credit squeeze on agriculture are now being felt in all parts of that sector of the economy. According to the August 26 issue of the trade newspaper, *Feedstuffs*, poultry and eggs will be in short supply by September and some independent producers will be liquidating their business within the next 30 days. Prices on

poultry will soar, destroying the industry altogether. *Feedstuffs* further predicts that pork production will be cut; and, although, an added quantity of cattle will reach the market up through January of next year, most will be grass, rather than grain-fed, and therefore of inferior quality. The cause of all this is the shortages and higher prices of grain. Grain farmers have been ravaged not by a drought but by a deliberate drying-up of credit and fertilizer flows at the hands of Rockefeller's banks.

One of the largest cattle feeders in the U.S., Kenneth W. Monfort, President of Monfort of Colorado, Inc. is

quoted in the same issue of *Feedstuffs*. He reports that the cattle-feeding industry is in shambles; he predicts that, as trends are going, per capita beef consumption by the latter part of this decade will be only about 90 pounds. (It is now 130 pounds per capita.) Monfort says: *"The investor is gone...his tremendous transfusion of wealth in the industry has done its damage...the liquidity is gone and the \$2 billion in losses have taken \$4 billion in bank credit. The Canadians have weather problems, the African drought worsens, the fertilizer shortage is worldwide. Consumption will drop 25 per cent to 90 pounds per capita....And the industry will once again be profitable....The survivors will be the best operators...."*

**Financial Participations**

National Steel co.  
International Harvester co.  
Union Carbide & Carbon Co.  
Allied Chemical and Dye  
National Lead  
International Business Machines  
International Nickel Co.  
International Paper Corp.  
Consolidated Coal Co.  
Behtelem Steel Co.  
National City Bank  
American Sugar Refining

American Telephone & Telegraph Co.  
Westinghouse Electric  
Consolidated Edison Co.  
Chrysler Corp.  
Eastern Airlines  
American Airlines  
McDonnell Douglas Aircraft Corp.  
Southern Railway  
Southern Pacific  
Radio Corporation of America  
20th Century Fox Corp. et al.

Metropolitan Life  
(Insurance)

Equitable Life  
(Insurance)

Rockefeller Foundation  
Rockefeller Brothers Fund  
General Education Board  
Institute for Medical Research  
Yale, Havard etc.

Morgan  
Mellon  
Harriman  
Du Pont  
et al.

Chemical Bank  
New York Trust

American  
Express Co.

CHASE  
MANHATTAN  
BANK

**THE  
ROCKEFELLER  
FAMILY**

Milbank  
Tweed

Sullivan  
&Cromwell

Boston  
Group

Rockefeller Center, Inc.  
Rockefeller Brothers Inc.  
International Basic Economy Corp.  
American International Association

Debevoise  
Plimpton

**Financial Participations**

Reaction Motors  
Horizons, Inc.  
Flight Refueling  
Piaseki Helicopter  
Airborne Instruments  
Aircraft Radio  
United Nuclear Corp.  
Itek Corp., et al.

**Oil**

Standard Oil Co.(New Jersey)  
Socony Mobil Oil Co.  
Standard Oil Co. of California  
Standard Oil Co.(Indiana)  
Atlantic Refining Co.  
Ohio Oil Co./ Texas Co.  
Humble Oil, Refining Co.  
Ethyl Corp. and numerous  
subsidiaries (Production,  
Transport, Refinery,  
Oil-Chemical).

**Middle and South  
America**

Creole Petroleum Corp.  
International Co.  
Trinidad Oil Co.  
Richmond Oil Co.  
Venezuela Gulf Refining  
ESSO-,Mobil-,Texas-subsidiaries  
in almost every country.

**Canada**

Imperial Oil Ltd.  
McColl-Frontenac Oil Co.  
Standard Oil Co. of British  
Columbia  
Texaco Exploration et al.

**Far East**

Caltex Pacific Petroleum  
Standard-Vacuum Oil Co. (Sumatra)  
Netherlands New Guinea Petroleum

**Near East**

Arabian American Oil Co.(Aramco)  
Bahrain Petroleum Co. of Iraq  
Petroleum Co.  
Iranian Oil Participants, et al.

**Africa**

ESSO-, Mobil-,  
Caltex-subsidiaries

**Europe**

ESSO-Companies in:  
West Germany France,  
Italy,the Netherlands,  
Belgium and Switzerland et al.  
Mobil-Companies in:  
West Germany, Great Britain,  
Ireland, Spain,France,  
Denmark, et al.  
Caltex (California-Texas) in:  
France, Great Britain,  
Belgium et al.

# **Rockefeller's Financial Empire**

## **I. INTRODUCTION**

September 2 (IPS) — In the *New York Times* and *Washington Post*, attempts already are in progress to downplay the significance of Nelson Rockefeller's financial holdings. These proceed along two lines. First, he is portrayed as "one of the poorer Rockefellers." Second, it is alleged that his primary goal is not to enrich himself further, since he is entirely content with his holdings. These are estimated at well under half a billion dollars, an impressive but not overwhelming figure when compared with the Hughes, Gettys, and Arab oil sheikhs.

The lie in this mode of presentation is not a question of falsification of Nelson Rockefeller's personal holdings. On the contrary, the question to be raised in the process of confirmation hearings is the manner in which the Rockefeller family's financial and political connections operate in such a way as to achieve a single set of agreed-upon goals. No competent judgement of Nelson Rockefeller's financial position can be made without viewing this web in its totality.

The actual significance of the well-known Rockefeller family holdings, including Chase Manhattan Bank and the old Standard Oil companies is not their mere cash value, but their role as nodal points in a world financial empire. At this moment in history, all world finance of significance is controlled by this empire. This statement is not alarmist; it has become true within the past 90 days. [See "The New York Banking Conspiracy," special IPS report prepared by the U.S. Labor Party.] The structure of the Rockefeller financial holdings has made this development possible.

The actual web of financial control is centered on eight major banks in the city of New York. Strands extend from there to the banking center of Chicago, the City of London; Montreal and Toronto; to friendly banks in West Germany; to a financial network throughout the underdeveloped world; and, through close personal and historical connections, to leading international institutions such as the World Bank, the International Monetary Fund, and various national central banks.

Given the scale of necessary financing for current needs, it is impossible for any single bank to match itself to a major customer. Indeed, leading financial developments are necessarily the fruit of collaboration among a

large number of institutions. What makes the Rockefeller family and its associates — the most significant of whom are the royal family of the Netherlands, the owners of Royal Dutch Shell; the historic Morgan interests, which no longer can be identified as a family group; and the Mellon interests, to which the same description applies — is their ability to use their combined leverage throughout the world to dictate the main lines of financial activity.

This leverage is of the following principal types:

- Board of director interlocks.
- Equity control or influence.
- Historical family connections.
- Collaboration in joint ventures.

### **Equity Control**

The 1968 Patman report, which listed the equity voting rights of leading banks in the country's major corporations, shows that the pattern of equity holdings by the trust departments of the major Rockefeller and related banks involves holdings of between four and eight per cent of quoted companies, or, in general, the minimum necessary to exercise leveraged control over these companies. Thus, the assets of the Rockefeller family and its allies are deployed to obtain the **maximum control** over the widest possible area, in the same way an army is deployed to control the widest possible territory with a limited number of troops. Thus, the chart representing the major holdings of the Rockefeller family — only a partial list, since it excludes the trust holdings of First National City Bank owned by the Stillman-Rockefellers, as well as Morgan Guaranty Trust — indicates a financial empire extending many times beyond the mere cash value of members of the family.

### **Board of Director Interlocks**

Between 1968 and the present, the dependence on external financing of corporations has more than doubled, increasing the voice that banks have in managing their affairs. Board of director interlocks, as a general rule, reflect a regular customer relationship between a bank and non-financial corporation, if not a stronger connection such as equity control. While there are few direct interlocks between the major banks, there is a web of third-company interlocks between Chase Manhattan Bank, First National City Bank, Morgan Guaranty Trust, Chemical New York Bank, Manufacturers Hanover Trust, Bankers Trust, Irving

Trust, Bank of New York, First National Bank of Chicago, the Continental Illinois National Bank, and Marine Midland Grace Trust. Through this web, policy decisions can be communicated which determine the general activity of U. S. business as a whole.

### Historical Family Connections

While there are only minimal financial connections between New York's two largest banks, First National City and Chase Manhattan, the historical connection between the Stillman-Rockefellers (the leading stockholders in the former) and the Rockefeller family (the leading stockholders of Chase Manhattan), provides an element of simultaneous control to the same elite. This continues despite the show "competition" between the two, which on lower levels — e.g., bidding for City of New York bonds — is certainly "legitimate."

These connections are especially significant with respect to investment banking, where the most prestigious houses — Goldman Sachs, Lehman Brothers, Brown Brothers Harriman, not to mention Morgan Stanley or Lazard — are linked historically through at least three generations of family connections to the Rockefeller interests. There are, apart from this, exceptional cases of direct links. Robert V. Roosa of Brown Bros. Harriman is a Trustee of the Rockefeller Foundation, and Andre Meyer of Lazard is investment banker for the Rockefeller family. But the critical point of control is the old relationships between the Schiff, Loeb, Kuhn, Harriman, and Rockefeller families.

### Joint Ventures

This is primarily a means of control in the sphere of international banking and corporate activity. For example, the Orion group of banks in London is owned jointly by Chase Manhattan, the British National Westminster Bank, the Mitsubishi Bank of Japan, the Westdeutsche Landesbank Girozentrale of West Germany, the Credito Italiano of Italy, and the Royal Bank of Canada. The same banks are the stockholders of the Libra group of banks, which specializes in lending to South America. These banks are the single largest operators in the Eurodollar market, the \$185 billion pool of funds consisting of offshore dollar deposits.

More generally, careful study of the "tombstone" advertisements of international loans shows that the same group of international banks regularly appears as the core of contributors to syndicated Eurodollar credits, i.e., loans which are divided between as many as one-hundred banks to provide a very large sum, often in the hundreds of millions of dollars, for a single borrower.

Beyond the banking and corporate connections, personal relationships between financial officials and the Rockefeller interests are of major significance in deter-

mining world financial policy. Robert McNamara of the World Bank was President of the Ford Motor Company in 1960; and between 1963 and 1968, he filled the shoes of John J. McCloy, former Ford Foundation President, as well as chief executive of Chase Manhattan Bank and present legal counsel to the "seven sisters" oil companies. Johannes Witteveen, the present chief executive of the International Monetary Fund, is a member of the board of directors of Unilever, the Anglo-Dutch multinational whose principal stockholder is Prudential Life Insurance, a domain of the Morgan interests. Former finance minister and present West German Chancellor Helmut Schmidt is a member of the Rockefeller-funded Council on Foreign Relations, as is British Home Secretary Roy Jenkins. British Chancellor of the Exchequer Denis Healey collaborated with Schmidt and former Canadian Premier Lester Pearson in NATO's elaboration of the "flexible response" strategy. Guido Carli, the governor of the Bank of Italy, is a longtime close personal friend of David Rockefeller, according to the Chase Manhattan Bank's public relations personnel. David Rockefeller himself is a "Class A" director of the Federal Reserve Bank of New York, the branch of the Federal Reserve System responsible for international financial policy.

### Capability for Conspiracy

Thus, the network for conspiratorial direction of the world economy unquestionably represents a **capability** in the hands of the Rockefeller interests. In the brief entitled "The New York Banking Conspiracy," the U. S. Labor Party presented to members of Congress and the Justice Department assembled evidence of the public record that the last months' events in the financial world bore the clear marks of conspiracy. We argue that the criminal act itself, the motive, and the capability are available for Congressional investigation. It is the responsibility of the Congress to employ its investigative powers to establish whether a member of the Rockefeller family, with respect to this **preliminary** evidence, is suitable for the Vice-Presidency of the United States.

## II. AMERICAN BANKING

The New York-Chicago banking fraternity now accounts for approximately 70 per cent of all bank lending to commerce and industry in the United States. Only six months ago, its proportion of the total was closer to 40 per cent. The process by which this occurred is detailed in "The New York Banking Conspiracy." What concerns us here is a better definition of this fraternity. An indication of its power is given by the following table:



TABLE A

Name of Bank	Companies per bank	Interlocks per Bank	Companies per bank
Morgan Guaranty	233	251	270
Chase Manhattan	193	208	158
Bankers Trust	224	259	109
Citibank	167	188	229
Manufacturers Hanover Trust	200	257	132
Chemical Bank	278	326	67
Total:	1,295	1,489	965

(Source: *Commercial Bank and Their Trust Activities*, Subcommittee on Domestic Finance, House Banking and Currency Committee, 1968.)

As of 1968, total trust holdings of these banks amounted to approximately \$65 billion, or more than one-tenth of all outstanding equity on the American markets.

Of these six banks, two are related to the Morgan interests: Morgan Guaranty and the Bankers Trust, created by J.P. Morgan before the turn of the century as a "central bank" for the financial institutions of Wall Street. Three are related to the Rockefeller interests: Chase Manhattan, whose chairman of the board and chief executive is David Rockefeller; First National City Bank, through the Stillman-Rockefellers; and the Chemical Bank, which is controlled by the Rockefeller family interests in cooperation with other leading families, including the DuPonts and Mellons. Two other significant New York banks, Irving Trust and Marine Midland Grace Trust, adhere to the Morgan and Rockefeller groups respectively.

The type of interconnection between these interests is illustrated by the following table of stockholders in the largest New York bank, First National City (Table B).

Taking the New York banks as a group, the Patman report provided the accompanying table of their mutual stockholdings, indicating a very high degree to interpenetration. (See foldout Table C)

Given this information, there is absolutely no question that in speaking of a New York banking fraternity, one

refers to a compact and highly coordinated team of financial institutions. In addition to the New York group, there is significant penetration of the leading banks of Philadelphia, Chicago, and Boston.

First National Bank of Chicago is, historically, the banker to Standard Oil of Indiana, which in turn has close director interlocks with Chase Manhattan and large stock holdings by both the Rockefeller Foundation and the Rockefeller Brothers Fund. Continental Illinois has numerous third-company interlocks with the New York banks and Rockefeller-owned companies. Harris National Bank and Trust during the early 1960s shared a director with Chase Manhattan Bank, Sen. Charles Percy, as well as director interlocks with Standard Oil of Indiana.

The two leading Philadelphia banks, Girard Trust and First Pennsylvania Bank and Trust, are related to the Morgan interests.

#### Oil Control

The control of this banking apparatus over industry bears mention. Appropriate information is not available universally about the control of the top oil firms. But Rockefeller control, in some cases shared with the Morgans, is indisputable.

The Temporary National Economic Committee in the 1930s reported that of the stock of Standard Oil of New

TABLE B

First National City Bank of New York	4.01 per cent	Morgan Guaranty Trust	2.72 per cent
Chemical Bank New York Trust (Presumably in trust for the Stillman-Rockefellers)	0.84 per cent	Bankers Trust	0.73 per cent
James Stillman Rockefeller	0.01 per cent	Philadelphia Banks	1.54 per cent
Robert Winthrop	0.31 per cent	George F. Baker, Jr.	0.09 per cent
Charles C. Parlin (head of Shearman and Stirling, the law firm with power of attorney for the Stillman-Rockefeller holdings)	0.02 per cent	<b>Total under control of the Morgans</b>	<b>5.08 per cent</b>
<b>Total control of Stillman-Rockefellers</b>	<b>5.19 per cent</b>	Chase Manhattan Bank	1.90 per cent

[Source: *Ibid.*]

Jersey, now Exxon, the Rockefeller family owned 8.7 per cent, their foundations 4.8 per cent, the Harkness Family 4.3 per cent, and Standard Oil of Indiana 6.7 per cent. The Chase Manhattan Bank, whose energy department is known in financial circles as the most sophisticated in banking, remains the firm's chief bank. Some finance and directors, however, are provided by the Morgan allies.

Mobil Oil (Standard Oil of New York) is more closely allied to the First National City Bank and Bankers Trust in operational terms, although about six per cent of its stock is owned by the Rockefeller family and 0.7 per cent is owned by the Rockefeller Brothers Fund. In the case of Standard Oil of California, the Rockefeller family holds five per cent of the equity. SOCAL, in addition, maintains close links with the First National City Bank of New York. In combination, the Rockefeller Foundation and the Rockefeller Brothers Fund control slightly less than three per cent of the equity. Apart from its director interlocks with the First National Bank of Chicago and Harris Bank and Trust, Morgan Stanley is its leading investment bank.

In addition to the Rockefeller holdings in petroleum, Gulf Oil is the Mellon's domain, and Atlantic Richfield is the Morgan oil company.

### III. INTERNATIONAL BANKING

The City of London banking community, which encompasses more than half of the \$185 billion Eurodollar market, is recognized internationally as the second world financial center after New York City. Broadly speaking, two categories of banks define the City's activities, the clearing banks and merchant (investment) banks. As a group, the four top clearers — Barclay's, Lloyd's, National Westminster, and Midland, have almost as much financial muscle as their New York cousins. The merchant banks, which under British banking law (unlike American) are permitted to engage in normal banking activities, specialize in investment banking, consultation, and trade finance. As arrangers of international syndicated loans and Eurobond placements, the influence of such merchant banks as Rothschilds Intercontinental, Schroeders, Hambros, and Barings extends far beyond their balance sheets.

From the standard reference work, *Jane's Guide to European Companies*, the following connections are available between the New York banking group and the City of London:

- **National and Grindlay's:** Commercial bank with a huge network throughout Africa in former British colonies, 40 per cent owned by First National City Bank.
- **Standard and Chartered:** Merger of two banks in 1968 representing the greatest penetration of British

capital into Asia; 13.77 per cent owned by Chase Manhattan. National Westminster, the second-largest clearing bank, owns 9.8 per cent.

- **Wm. Brandt and Sons:** Leading merchant bank, owned 60 per cent by First National and Grindlay's (which in turn is owned 55 per cent by the clearing bank Lloyd's, linking Lloyd's to First National City Bank), and 40 per cent by First National City directly.

- **Schroders Ltd:** Member of the board of directors is Kissinger associate Paul H. Nitze, former U.S. Secretary of the Navy and longtime associate of the Rockefeller family.

- **Samuel Montagu:** Leading merchant bank. Chief executive David Montagu replaced John Haley of Chase Manhattan as chief executive of the Orion bank in October, establishing a direct family connection.

- **Morgan Grenfell:** Leading merchant bank with especially strong Mideast connections. 31.67 per cent owned by J.P. Morgan Overseas Capital Corporation, with "important links" to Morgan Guaranty Trust, according to *Jane's Guide*.

All four top clearing banks have strong Rockefeller connections:

- **National Westminster** is a shareholder both in Orion group and Standard and Chartered, dominated by Chase Manhattan.

- **Barclay's** the largest clearer, holds 30 per cent of the Anglo-Romanian Bank, in which Manufacturers Hanover has a 20 per cent stake.

- **Midland Bank** owns 4.50 per cent of the Standard and Chartered Bank, in collaboration with Chase and National Westminster.

- **Lloyd's** role in National and Grindlay's is mentioned above.

In addition, the Rothschild interests own 10 per cent of Manufacturers Hanover Ltd., 75 per cent of which is owned by Manufacturers Hanover. Baring Brothers, the leading merchant bank, has a 20 per cent stake in the London Multinational Bank, which Chemical Bank dominates with a 20 per cent holding.

#### American Subsidiaries in London

Apart from the "British" banks proper, which gained international reputation through the growth of the Eurodollar market and the financing of multinational companies during the 1960s, the leading American banks maintain their own subsidiaries in the London financial center.

U.S. banks with offices in London include Chase Manhattan, Citicorp International Bank, Manufacturers Hanover, Bankers Trust, Morgan Guaranty, Chemical Bank, First Boston Europe (First Boston is a Rockefeller-Mellon owned investment bank), and many smaller offices. It has been estimated that Chase Man-

hattan Ltd. alone is one of the 30 largest banks in the world.

Following the international banking tremors provoked by the collapse of West Germany's Herstatt bank June 26, the great bulk of Eurocurrency business has been restricted to 25 or so top international banks, according to the estimate of Terry Robards in the August 21 *New York Times* (an estimate which appeared weeks earlier in *New Solidarity*). While no precise figures are available, it seems unquestionable that the banks listed above now dominate the \$185 billion Eurodollar market with little competition. In particular, the London *Economist* cites Morgan Guaranty, Chase Manhattan, and First National City Bank as the main recipients of Eurocurrency deposits during the last month.

#### IV. IS THIS A CONSPIRACY?

We have shown that the Rockefeller interests may be quantified as a share, unquestionably the largest share, in a financial apparatus which has a determining influence in control of U.S. equity, and in dollar-denominated finance throughout the world. In addition, this group maintains control of critical sectors of the nation's economy.

The question remains, **has this capability been put to conspiratorial use?**

The overwhelming **circumstantial** evidence is that it has. The Intelligence division of the National Caucus of Labor Committees received this report of the oil crisis from the chief economist of Morgan Grenfell's in London, December 1973. According to Morgan Grenfell's, which specializes in Mideast finance, the decision to embargo oil shipments and later to raise oil prices on the part of the member nations of OPEC was motivated in large part by statements made by Treasury Secretary George Schultz during August and September. At the August meetings of the Committee of Twenty on International Monetary Reform, and later at the Nairobi annual conference of the International Monetary Fund, Treasury Secretary Schulz proposed that the "excess" dollar reserves of countries be frozen, i.e., put into unspendable accounts, in order to brake the increase of international liquidity. (The world's money supply

doubled between 1970 and 1973, mainly as a result of the increase in U.S. dollars in circulation.)

The Arabs, in turn, had spent years negotiating oil price increases partly because they felt that increases were necessary due to the inflated dollars in which they were paid. According to Morgan Grenfell's, the decision to launch the "oil crisis" was made by Harvard-trained Sheikh Yamani, the Saudi Minister for Oil and Natural Resources. King Faisal, whose mind is not well attuned to the twentieth century, confirmed the decision partly out of concern for Saudi dollar reserves, and partly out of sincere commitment to *Jihad* against Israel.

According to numerous press reports, Chase Manhattan Bank is the leading financial advisor to the Saudi Arabian monetary agency, just as First National City Bank is advisor to the Kuwait equivalent.

As noted above, the principal beneficiaries of the oil crisis — which drew an amount roughly equal to 2.5 per cent of one year's wage bill of the industrialized countries — have not been the Arabs and other oil producers, who, on their own, are literally incapable of spending their oil revenues. The two principal beneficiaries are the large international banks, who have received the use of a very large proportion of the total revenues, and the large oil companies. The oil companies increased their profits on at least two accounts: first, through inventory profits during the fourth quarter of 1974, based on purchase of oil at the old price and sale at the quadrupled price; and second, through the huge increase in their turnover resulting from the higher oil prices. In addition, major oil companies are under investigation and in some cases indictment in almost every industrial country for conspiracy to fix prices and other violations of monopoly legislation. The answer to the oft-repeated question, "Who benefits?," can be only the Rockefeller family and related interests.

In passing, it should be added that Mr. George Schultz, the *agent provocateur* of the oil crisis, is now a Vice-President of the Bechtel Corporation, the nation's (and perhaps the world's) largest privately-owned corporation, a major contractor for the Central Intelligence Agency in South Vietnam and elsewhere. (Former CIA director John McCone was a founder). Stephen D. Bechtel Sr. is a member of the Board of Directors of Morgan Guaranty Trust.

This huge financial and political capability, rather than Mr. Nelson Rockefeller's personal cash worth, should be the subject of Congressional investigation.

**[This is the first of a series of documentary reports being prepared by the U.S. Labor Party to be entered as evidence against Nelson Rockefeller's nomination for Vice President of the United States.]**

**TABLE**

*Stockholder links as*

Bank holding stock	Chase Manhattan Bank N.A.			First National City Bank		
	1962	1966	Percent increase	1962	1966	Percent increase
	Chase Manhattan Bank N.A.....	2.06	2.30	12.7	1.99	1.62
First National City Bank.....	1.12	1.87	66.9	4.08	4.28	6.2
Manufacturers Hanover Trust Co.....	1.64	2.00	28.0	1.58	2.00	26.5
Chemical Bank New York Trust Co.....		1.37		.84	2.24	166.6
Morgan Guaranty Trust Co.....	3.03	3.18	1.6	2.72	3.89	43.0
Bankers Trust Co.....	.71	1.70	129.4	.73	1.90	160.2
<b>Total.....</b>	<b>8.54</b>	<b>12.42</b>	<b>45.4</b>	<b>11.76</b>	<b>15.91</b>	<b>35.3</b>

<sup>1</sup> Includes holdings of bank nominees.

*Sole and partial stockholder voting right li*

Bank holding stock	Bank									
	Chase Manhattan Bank N.A.				First National City Bank				Manufacturers Hanover Trust Co.	
	Sole voting rights		Partial voting right		Sole voting rights		Partial voting rights		Sole voting rights	
	Shares	Percent	Shares	Percent	Shares	Percent	Shares	Percent	Shares	Percent
Chase Manhattan Bank N.A.....	9,404	0.04	148,561	0.71	110,086	0.53	77,396	0.37	127,661	0.61
First National City Bank.....	37,515	.14	161,773	.61					139,427	.52
Manufacturers Hanover Trust Co.....	15,685	.13	32,326	.26					47,739	.38
Morgan Guaranty Trust Co.....	14,814	.16	41,590	.46	13,533	.15	50,868	.56	50,157	.55
Chemical Bank New York Trust Co....	32,804	.25	96,516	.73	19,789	.15	51,386	.39	92,333	.70
Bankers Trust Co.....	30,956	.34	39,592	.44	14,366	.16	33,168	.36	37,141	.41
<b>Total.....</b>	<b>141,178</b>	<b>1.06</b>	<b>520,368</b>	<b>3.21</b>	<b>157,774</b>	<b>.99</b>	<b>212,818</b>	<b>1.68</b>	<b>494,458</b>	<b>3.17</b>

among 6 largest New York banks <sup>1</sup>

## Percent interest in—

Manufacturers Hanover Trust Co.			Chemical Bank New York Trust Co.			Morgan Guaranty Trust Co.			Bankers Trust Co.		
1962	1966	Percent increase	1962	1966	Percent increase	1962	1966	Percent increase	1962	1966	Percent increase
0.64	1.06	64.0	1.37	1.90	38.6	0.95	1.65	73.6	1.77	1.33	-33.0
1.01	-----	-----	.96	1.76	83.3	.99	1.32	33.3	1.79	2.30	28.4
8.10	7.37	-9.9	1.17	2.25	92.3	1.69	1.96	15.3	1.85	2.48	34.0
-----	.46	-----	3.99	5.79	47.6	-----	1.09	-----	1.63	2.02	23.9
1.32	2.20	66.6	1.39	4.13	217.6	6.61	7.75	17.2	5.34	4.63	-15.3
.99	1.33	34.3	.85	.47	-80.8	.67	1.24	85.0	5.10	8.26	61.9
12.07	12.41	2.8	9.64	16.39	69.1	10.90	15.00	37.6	17.47	21.02	20.3

Source: 1962 data from "Chain Banking," U.S. House of Representatives, 88th Cong., 1st sess., Committee on Banking and Currency, Apr. 15, 1963; 1966 data developed by staff of House Banking and Currency Committee from information submitted by banks.

## links among 6 largest New York banks as of Mar. 1, 1966

## k in which stock is held—Voting arrangement

Manufacturers Hanover Trust Co.		Morgan Guaranty Trust Co.				Chemical Bank New York Trust Co.				Bankers Trust Co.			
Partial voting rights		Sole voting rights		Partial voting rights		Sole voting rights		Partial voting rights		Sole voting rights		Partial voting rights	
Shares	Percent	Shares	Percent	Shares	Percent	Shares	Percent	Shares	Percent	Shares	Percent	Shares	Percent
188,077	0.90	187,505	0.89	136,151	0.65	-----	-----	250,566	1.20	122,337	0.58	74,729	0.36
259,972	.98	495,723	1.86	182,879	.69	-----	-----	332,237	1.25	147,114	.55	105,318	.40
187,491	1.50	6,671	.05	58,084	.46	283	-----	11,629	.09	2,922	.02	62,539	.50
81,857	.90	170,968	1.87	116,383	1.28	-----	-----	72,983	.80	9,407	.10	28,826	.32
116,800	.89	13,383	.10	74,596	.57	-----	-----	435,659	3.32	1,729	.01	59,421	.45
96,391	1.06	15,448	.17	68,615	.75	-----	-----	151,101	1.66	4,011	.04	55,932	.62
930,588	6.23	889,718	4.94	636,708	4.40	283	-----	1,254,175	8.32	287,620	1.30	386,765	2.65