

underbelly of Europe's financial structure. As a whole, the European banks have several hundred billions of dollars worth of commitments for future exchange of currencies. At the other end of these contracts, a slight tug by the international banks and multinational corporations of the Rockefeller financier group could spill Europe's guts.

New Solidarity International Press Service warned May 15, 1974 that the foreign exchange markets--the market in which currencies are exchanged for one another--was a rigged blackjack game, with David Rockefeller dealing. This was confirmed at the time by officials of Franklin National Bank, the twentieth largest in the U.S. and the first bankruptcy resulting from Rockefeller's manipulation.

Traders at Merrill, Lynch, the nation's largest dealer in bank IOU's, told IPS this week that they had known of the Franklin disaster in February 1974, two months before the news was made public--proof that the banking disasters were pre-arranged by conspiracy!

BRITISH INDUSTRY TURNS TO SHAH TO BAIL OUT COLLAPSING FIRMS

Oct. 24 (IPS)--As the British auto industry faces curtailed production and the prospect of massive layoffs Chrysler Corporation has announced the completion of a trade deal with Iran National to supply components for expanding auto production in Iran.

Slated to get the major boost from the deal is Guest, Keen and Nettlefolds, Britain's leading supplier of engine and transmission components. A second firm, the Joseph Lucas Group, is especially interested in negotiating a similar agreement for its brake subsidiary.

With investment funds particularly short in Britain, industry is looking to the Shah's oil dollars as a primary source of finance. Said one executive from a major Midland component firm: "The atmosphere out there is quite electric. The Iranians are prepared to spend such astronomical sums it takes your breath away....The competition is really fierce, but I believe we and other British firms have a good chance of taking the lion's share."

Three British firms also have recently announced contracts for the development of the Suez Canal project, including port expansion and a fertilizer plant.