

conference delegates, and (most importantly) the restive Italian working class against the dynamic influence of European Labor Committees (ELC) propaganda and organizing.

Il Globo and Il Giorno, two dailies controlled by the state corporation ENI, as well as the Italian Communist and Socialist Parties-controlled Paese Sera today published "exposes" of the food conference. Virtually identical word-for-word, all three "exposes" unmistakably were based on previous IPS releases which spelled out Rockefeller's genocidal food policies.

FOOD PRODUCTION DOESN'T PAY, BANKERS ADMIT

Nov. 14 (IPS)--The Rockefeller-dictated credit squeeze first exposed by IPS in June 1974 is in full swing. The Federal Reserve Bank of Chicago's Nov. 8 dispatch on farm credit acknowledges that "although loan demand remained strong" during the third quarter of 1974, Midwestern regional banks are in trouble. "Trouble" for these banks spells "disaster" for hundreds of thousands of farmers in the Midwest.

According to the Chicago Fed, regional banks reported a "slowing in loan repayments and an increase in the number of loan renewals." Half of the reporting banks noted a marked decline in the availability of funds in the past three months, and fully one-third reported loan-to-deposit ratios that had risen above "desired" levels.

As the Chicago Fed newsletter points out, this bodes ill for farmers over the next three months. Bankers frankly acknowledge that even with soaring interest rates, they will have great difficulty in meeting farm loan demand. Their inevitable decision to cut back on farm loans is given further impetus by the higher returns available from alternative types of investment.

LOCAL MEDIA DRUMS CIA LINE ON SUGAR; PROFESSIONAL AGENTS ORGANIZE BOYCOTT

Nov. 14 (IPS)--Exemplary of the psychological warfare terror being created around the 300 per cent speculative rise in sugar prices is an editorial--"Kremlin Uses Sugar As Secret Weapon"--which appeared recently in a local Charlotte, North Carolina newspaper. The red scare hysteria is geared to induce Americans to accept rationing of sugar as a foot-in-the-door to rationing of more essential items and a reduction in consumption in general.

Along the same lines, reports from San Francisco confirm that current efforts to organize a "sugar boycott" are headed up

by the same gaggle of fools and agents who one year ago--during the meat hoax--led the counterinsurgency campaign to organize a meat boycott.

NFU LEADS CANADIAN LIVESTOCK PRODUCERS
DOWN BLIND ALLEY

TORONTO, Nov. 13 (IPS)--The National Farmers Union (NFU) held an impotent protest rally here today. Their representatives were meeting with the Ontario Agricultural Minister to demand of the Meat Marketing Board a \$100 per calf slaughter subsidy. Faced with intolerable grain prices, livestock producers cannot sustain their herds; now, with meat prices plummeting, they can't even slaughter their herds without taking a loss.

North American Labor Party organizers, who intervened with a united front proposal to farmers to join the working class battle against Rockefeller's destruction of food production, were thrown out of the meeting by the Ontario Provincial Police.

Canadian authorities hope that the enraged livestock farmers will continue to cling to the suicidal NFU leadership. This week the NFU will begin a drive to withhold meat from the market in a further childish display that will only deepen Rockefeller's mass starvation policy.