

In this context, the door is wide open for Labor Committee intervention. A number of Latin American government officials are eagerly seeking briefings from IPS, all of whom are being told that anyone in Latin America who honestly wants to avoid a war must expose Echeverria's employer, and precisely name who is pushing this whole confrontation. Put the finger on Rockefeller!

#### ROCKY FORCES GOLD DOWN TO SUCKER SOVIETS

Dec. 6 (IPS)--This week's announced sale of two million ounces of U.S. Treasury's gold to citizens Jan. 6, 1975, is the opening of another front by Rockefeller to consolidate his World Trade and Monetary Order. Through manipulations to force the market price of the mystical metal down, Rocky expects the Soviet Union and other European countries with large gold reserves to be "drawn into" his scheme to control the pricing and distribution of key commodities and goods worldwide.

Within minutes of U.S. Treasury Simon's announcement this week of the gold sale, the world's largest gold market, the London Bullion Market, was in sheer panic. No less a company than Rothschild, the leading gold trading firm, was forced to shut down for the day. Next morning there was a further drop of \$14 per ounce.

Later in the week the price bounced back somewhat to nearly \$180 an ounce, as gold traders became aware that Rocky was not destroying the gold market but was just doing psychological warfare on the Soviets. This awareness was best illustrated by the gold trader at Rockefeller's own Continental Grain's "Conticommodity Division," who characterized the recent U.S. Treasury moves to IPS: "It's just a psychological thing, you know. They want to keep a lid on the price of gold, and if they can help it, they would like it to start going down. I think it's stupid for America to deplete its gold reserves just to gain political advantage over foreign countries."

#### A New Gold-Backed World Trade Order

That is precisely what Rockefeller hopes to achieve in the short-term from this silly charade. By threatening to dump gold from the U.S. Treasury's 276 million ounce hoard at Fort Knox and elsewhere--which his sheikhs from OPEC will eagerly gobble up--he wants to force the market price of gold down. A gradual but sustained drop in the price of gold would provide the "incentive" for the Soviet Union, the world's largest gold producer with huge gold reserves, to either start selling more and more of its gold to Rockefeller to finance its technology imports from the West or to agree to commit its gold at the current market price to a new gold-based World Trade Order. Obviously, under these circumstances, the longer the Soviet Union delays any

of the above moves, the less value its gold will have. This would also hold for the debt-ridden economies of France and Italy, both of which have substantial gold reserves.

### Operation Goldfinger

Rockefeller's "Operation Goldfinger" started with his Tri-lateral Commission's proposal at the East-West Trade Conference in Vienna earlier this month which envisaged a new international bank backed up by Soviet bloc, OPEC and Western European and American gold for the financing of international trade credits. This move was covered by a psychological warfare barrage by leading Rockefeller spokesmen who insisted that the "real" U.S. policy was to demonetize gold (completely break any link between paper money and gold). Simple Simon, for instance, threatened that the two-million-ounce sale was only the beginning and that more such dumping was to follow. Federal Reserve Chairman Burns made a farcical statement giving his "reluctant approval" to the auction and at the same time warned banks that the valuation of gold as collateral for loans should be very conservative, given the "volatile" nature of the metal's price.

All this talk of demonetizing gold now is absurd. Rockefeller spokesmen have been canvassing since early this year for a gold-backed supranational institution encompassing the various blocs that will provide for partial convertibility of some currencies into gold at or near the market price of the metal. Even Pravda, the official organ of the Communist Party of the Soviet Union, has given "guarded" support to an international system based on an exchange of gold as an instrument for settling trade deficits between countries. It is widely believed that the Saudis will be willing to invest their oily dollars at nominal rates if these credits are backed by gold or gold-certificates, with the market price of gold mediating as a hedge against inflation.

The Executive Committee of the International Monetary Fund is seriously considering a proposal by its Committee of 20 for partial convertibility of some currencies to gold. And authoritative sources are predicting that French President Giscard will formally propose a return to the gold standard at the crucial upcoming meeting of the Group of 10 in Washington, D.C. next month. IMF sources believe that if agreement is reached, a brand new gold-backed World Trade and Monetary Order would be ready to go in a few months.