

SPECIAL REPORT

NCLC Conference Plans Rockefeller's Defeat

The following are excerpts from USLP Presidential candidate Lyndon LaRouche's speech before the NCLC Conference May 24:

Rockefeller's power represents control of a policing apparatus from the top, a vast concentration of financial and police powers based to a large degree upon a supine, compliant, obscenely prostrate bunch of Congressmen and political machines in this country. But the very fact that Rockefeller maintains this type of control only by the most manifest use of hideous repressive power means that — like the French regime of 1789 and regimes of similar fates — all it's going to take is one good push and the whole blasted thing is going to fall. Come August, provided we exercise our capability as a catalytic force in utilizing the 95 per cent chance that we can save the human race from nuclear war, then one strong push can make Rockefeller fall.

It's not a certainty we can save the human race. We could lose. There could be nobody in the Northern Hemisphere to speak of come June 30. That is a reality. There's a possibility that could happen, because the people in power, including Rockefeller, are absolutely insane. There is no rationality in Rockefeller circles. Anybody kooky enough to advertise that he spent \$35,000 for a mink-covered bed with tinted mirrors at the age of 67 has got to be a raving idiot. Rockefeller is drunk and insane.

The reason for this is not what he finds in the bottom of the bottle. The real reason is what he finds in the bottom of Chase Manhattan Bank: A pile of paper which has the highest illiquidity in the history of capitalism, at least since Phillip II of Spain. He perceives that his species, the Rockefeller financier species, is about to go the way of the last Mesozoic dinosaur; with the mice eating his eggs in the bottom of Chase Manhattan.

The son-of-a-bitch regards any alternative as superior to simply letting his lawful extinction occur. The argument that nuclear war capabilities are a deterrent, the rational consideration of capitalists which will prevent them from going to war, does not apply to Rockefeller at this point. Because what will happen — unless Rockefeller could succeed in bullying the Soviet Union into a backdown, which he cannot do — is that there'll be a thermonuclear war, unless we stop it. This creature, this Mesozoic obscenity called Rockefeller, is confronted with the imminent extinction of his species, and any desperate course of action is therefore

acceptable to him. The son-of-a-bitch will punch the button at the first opportunity.

As I mentioned at the Boston City Council, the problem we face in organizing in the streets is that, since 1952-1953, when the Soviets were the first to develop an operational thermonuclear bomb, the world has lived under the background threat of Mutually Assured Thermonuclear Destruction. In the course of this process, among the populations of Western Europe, the United States and so forth there has developed a reaction formation. This compensatory consoling hysteria says that no matter what proof there is that these guys are about to make a thermonuclear war, "What I learned at my mother's knee tells me it could never happen. Something will go wrong with the circuits...God will intervene!" This reaction formation says that this ultimate power of making thermonuclear war is against our paranoid laws of the universe, and therefore it could never happen.

Now, given that we get by June 30 with the human race still around, the effect at about that time, is that Rockefeller will be finished. His machine will totally collapse at the first push. Because what's he got? He has no mass-based fascist movements outside of the Social Democracy, and Common Cause, and a few rigged Maoist riffs and raffs. So this machine has got to collapse, without thermonuclear confrontation as a means of enforcing fascism by terror from the top.

Without the means to enforce fascist austerity upon Western Europe, Japan, and the United States by thermonuclear confrontation, Rockefeller is confronted with the horns of a dilemma. The ratio of debt rollover and debt service required to current income is so vast that simply printing enough money to roll over the debt, or even the major portion of the debt, and debt service, would generate a Weimar-style hyperinflationary explosion.

Several years of Weimar would be condensed into a couple of months. That's total chaos. Paper declares itself worthless. You don't even have to bankrupt it. Under those conditions nobody thinks of debt moratoria anymore, because the debts are simply ridiculous. Only a madman would try to pay a debt.

Under depression, the short horn of the dilemma, they don't print enough paper to cover the debt because of the danger of hyperinflation, and then in a couple of weeks or a few days the whole thing collapses. In this case the paper has some nominal value and you have to declare a debt moratorium. Rockefeller's so-called

military solution to the value of the dollar, as it's being called around Wall Street and other circles these days, is out. You say to Rockefeller: "Look you son-of-a-bitch, it's you or us. There's only one thing we can do. We've got to have a debt moratorium on major categories of international debt and we've got to go to the people who know how to make it work."

That's exactly what is understood among a core of the capitalist forces who are presently mobilizing in resistance to Rockefeller, notably in Europe. They understand that the Rockefeller machine is weak precisely to the extent that it seems strong. A regime which depends upon 1789 Louis XVI methods is headed for the guillotine. These European capitalists are not moving in a desperate fashion. They're moving in a methodical fashion, like a steamroller which expects to get a few more pieces of equipment and win, because they know that Rockefeller is defeatable in the immediate future. Furthermore, they are doing things which signal publicly their open recognition of our expert authority on questions of military and economic strategy. They know that beating Rockefeller confronts us with the horns of this dilemma: hyper-inflationary collapse a few weeks ahead or deflationary collapse immediately.

In Germany they went through this three times already. In 1923, they wiped out credit, they wiped out debt. In 1933 they went through the situation, but they didn't actually wipe out debt. They tried to prop up German financier credit, and that's why the Nazi regime developed the way it did. World War II, and fascism, and holocaust, developed from that attempt to pay debt. The Germans went through it again in 1945-47. So the German industrialist has gone three times through the collapse of financial structures, and he's sort of used to it. He says, "Well, okay, it's not the worst thing in the world; we've survived it." This is a case of German "Smokestack Baron" survival. That same kind of thinking affects the Gaullists. A similar kind of thinking is present among the Italians. The British regret that they were not permitted to participate in the general collapse of credit at the end of World War II — they'd be much better off today. Therefore a small faction in Britain is eager to go through the process to see how it feels. That's the reality.

The fact that we know how to put the world together in such a way that the capacity of existing industry can not only be geared up to full levels of production,

but must be expanded, means to these people, as it will mean to workers, that we can put the thing together. The fact that we have arrived at a correct analysis of this process over a period of over a decade, that we have a unique standing in understanding this crisis, understanding capitalist economy and how to deal with the problems presented by the collapse of military and economic strategy. They know that beating Rockefeller confronts us capitalist economy, is also a consideration for these circles.

Now what does this do? This does not put us on the verge of having the bourgeoisie come up to us sometime in July — say July 4 — and say, "We give up. We just burned Rockefeller. It was an accident, we were burning up the beetle collection and he got involved.... We're gonna give you socialism. We give up. Take it!" The bourgeoisie isn't going to do that. That's not the way Krupp thinks. They're going to say, "What can we get by with? What can we hornswoggle you into?" So the immediate prospects, say in July-August, are that a significant proportion of the major capitalist forces (the rational type which does not identify itself as being of the Rockefeller species) will turn to us in the same way a defeated corporate leadership turns to a trade union leadership. They're gonna say, "Look, we want to get the plants open again. What do we have to come down to to get these plants open?" So our position, in Western Europe and the United States, will be the political equivalent of that kind of trade union leadership — in which we are negotiating with the bankrupt capitalists on reopening the plants; in which we represent the objective and subjective interests of the world's working class. The significant thing about those negotiations, when the ruling class or the surviving faction of the ruling class of Western Europe, Japan, and North America sits down to negotiate with the Labor Party, will be the absolute principled uncompromisable interests of the working class in the advanced sector and our allies throughout the Third World.

Now, at the point that we settle this temporary arrangement with the remaining capitalists, that will pose the question of the debt. At the point we settle the International Development Bank — in which, because the working class isn't prepared yet to establish a workers' government, we negotiate the terms of the continued existence of the working class under a bankrupt capitalism undergoing financial reorganization — then that will pose to the entire world population the

immediate question of whether we're going to pay back those blasted debts.

The capitalists will act the way Krupp acted with the institution of the Weimar Republic. They will begin preparing to cut our throats. We will proceed to prepare to repudiate the debts. And to establish once and for all a workers' government.

We are caught at a strategic point in the evolution of history in which we have a unique position in the course of determining human history as a whole. Without us at this point as a keystone catalytic factor, there would be no reasonable assurance of the continued existence of the human race. This is not simply our potentiality; we have already exercised a significant part of that role. If the human race and civilization exist today, this is in significant part a result of our keystone catalytic role in affecting decisions and deployment of forces respecting the corridors of power throughout the world. We're caught in a point in history where the human race cannot survive without our intervention. Only we represent the working class with a perception of its objective interests, and only we have the combined competence of that representa-

tion of workers with which we can intervene to save the world from disaster.

Unfortunately, the requirement of action occurs at a point when we don't yet have the resources to establish workers' government. It would be much simpler to establish workers' government and get this thing over with; not having to go through another year or two of playing around with these capitalists. But we do not have those resources. We do not yet have the mass organized commitment of workers to the establishment of a workers' government in the United States. But we cannot wait to act, or there'll be nothing to act on.

Therefore we have to intervene in the situation, making compromises with the capitalists analogous to those made in the economic struggles by trade unionists. We have to negotiate absolutely principled demands of the working class as the preconditions for the temporary existence of that system, under financial reorganization.

However, it is obvious that, with us acting as a catalytic force to save the human race, there isn't much doubt of the outcome of the forthcoming elections! Thank you.