



International Press Service

Daily News and Press Summaries

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NEW SOLIDARITY INTERNATIONAL PRESS SERVICE
LATE EVENING NEWS ROUND-UP
DAILY PRIORITIES
SEPT. 2, 1975 - 2000 HRS.

SCHMIDT CONFIRMS TRANSFER RUBLE TALK WITH SOVIETS

BONN, BRD, SEPT. 2 (IPS)--WEST GERMAN CHANCELLOR HELMUT SCHMIDT TODAY ACKNOWLEDGED IN AN EXCLUSIVE INTERVIEW WITH IPS THAT HE HAD DISCUSSED THE TRANSFER RUBLE, "AMONG OTHER THINGS," EARLY LAST WEEK IN BONN WITH SOVIET FOREIGN TRADE BANK HEAD IVANOV AND GOSBANK DIRECTOR SCHVESHNIKOV. IPS WAS THE ONLY NEWS SERVICE TO CARRY REPORTS LAST WEEK, NOW CONFIRMED BY THE CHANCELLOR, THAT THE TALKS INVOLVED THE EXPANSION OF THE RUBLE'S ROLE.

WEST GERMAN UNION HEAD PRAISES RUBLE, EAST-WEST TRADE

BONN, BRD, SEPT. 2 (IPS)--"WE ARE EXTRAORDINARILY PLEASED BY THE RECENT DEVELOPMENT OF EAST BLOC TRADE," STATED HEINZ-OSKAR VETTER, HEAD OF THE WEST GERMAN TRADE UNION FEDERATION, THE DGB, TODAY IN RESPONSE TO A QUESTION CONCERNING THE POTENTIAL FOR SUCH TRADE TO ALLEVIATE THE ECONOMIC CRISIS. ON THE SUBJECT OF THE SOVIET RUBLE, VETTER SAID, "I CANNOT CONCEIVE THAT A CURRENCY WITH SO MUCH INDUSTRIAL PRODUCTIVITY AND ECONOMIC STRENGTH BEHIND IT WILL STAY ANY LONGER OUTSIDE THE INTERNATIONAL MONETARY ARENA. IT CANNOT BE SAID WHETHER THAT MEANS THAT THE RUBLE WILL REPLACE THE DOLLAR AS THE NEW LEADING CURRENCY - EVERYONE HAS TO DISCUSS THAT INTERNATIONALLY." VETTER ADDED THAT "THE DOLLAR HAS TO ACCEPT THE ROLE ASSIGNED TO IT BY THE MAJORITY OF DIFFERENT COUNTRIES." VETTER'S COMMENTS WERE MADE DURING AN EXCLUSIVE INTERVIEW WITH IPS TODAY IN BONN, AFTER TRADE UNION LEADERS HAD MET WITH CHANCELLOR SCHMIDT.

LOAN OFFICERS DESCEND ON IMF MEETING TO BUY OFF THIRD WORLD

WASHINGTON, D.C., SEPT. 2 (IPS)--AS THE OFFICIAL PROCEEDINGS AT THE ANNUAL MEETING OF THE INTERNATIONAL MONETARY FUND-WORLD BANK ORGANIZATIONS CONCLUDE THEIR SECOND DAY, THE LOBBIES SURROUNDING BARS AND RESTAURANTS ARE SWARMING WITH BANK PRESIDENTS AND THEIR CHIEF LOAN OFFICERS BARGAINING WITH DEBT-STRAPPED THIRD WORLD NATIONS OVER THE PRICE OF THEIR SILENCE ON THE VOLATILE ISSUE OF A MORATORIUM AGAINST THE IMF, WORLD BANK AND EURODOLLAR DEBT, ONE OF THE KEY UNDERLYING ISSUES ANIMATING THE PROCEEDINGS. A SPOKESMAN FOR AN ESTABLISHED NEW YORK INVESTMENT HOUSE TOLD IPS REPORTERS THAT COUNTRIES WERE NOT GETTING THE MATURITIES OR AMOUNTS OF NEW LOANS THEY WANT, BUT JUST "ENOUGH" TO KEEP THEM QUIET - FOR THE TIME BEING.

THE STARTLING DISCREPANCIES BETWEEN THE SPEECHES OF FINANCE MINISTERS DELIVERED IN THE OFFICIAL, CLOSED PROCEEDINGS -- SPEECHES THAT WILL BE PUBLISHED BACK HOME -- AND THESE SAME OFFICIALS' CONDUCT AT THE PUBLIC PRESS CONFERENCES AND BRIEFINGS DRAMATICALLY REVEALS THE REAL UNDERLYING POLITICAL ISSUES AT HAND. THE FINANCE MINISTERS' OFFICIAL SPEECHES ARE RIFE WITH VITRIOLIC ATTACKS ON THE DOLLAR EMPIRE AND U.S. SABOTAGE OF DEVELOPMENT AND TRADE -- REFLECTING THE URGENCY OF A DECISIVE BREAK WITH THE BANKRUPT DOLLAR CREDIT SYSTEM AND THE IMPLEMENTATION OF TRADE AND DEVELOPMENT POLICIES ALONG THE LINES OF THE ICLC'S INTERNATIONAL DEVELOPMENT BANK PROPOSAL -- WHILE THEIR PUBLIC PRESS CONFERENCES, WITHIN EARSHOT OF THE WATCHFUL LOAN OFFICERS, CONSIST OF TRANSPARENTLY DEFERENTIAL SUPPORT FOR THIS OR THAT U.S. "INITIATIVE."

ANALYSIS:

**ECUADORIAN REBELS TOOK CUES FROM THE NEW YORK TIMES
--NOW FACE FIRING SQUAD**

SEPT. 2 (IPS)--ON SUNDAY MORNING, HOURS BEFORE THE ABORTIVE ATTEMPT TO OVERTHROW THE PRESIDENT OF ECUADOR, EL COMMERCIO, THE LEADING QUITO PAPER, PUBLISHED THE NEW YORK TIMES EDITORIAL CELEBRATING WHAT THE TIMES MISTAKENLY CONSIDERED A RIGHT-WING COUP IN NEIGHBORING PERU. EL COMMERCIO RAN A UPI SUMMARY OF THE TIMES EDITORIAL UNDER THE HEADLINE, "MILITARY REGIMES ARE NO GUARANTEE OF POLITICAL STABILITY, SAYS THE NEW YORK TIMES," AND AN EDITORIAL OF ITS OWN REPEATING THE TIMES' VIEW THAT THE PERUVIAN COUP WAS A "WARNING" TO GOVERNMENTS WHICH DEFY HENRY KISSINGER.

THE PREVIOUS DAY, EL COMMERCIO HAD LED A NEWS STORY SAYING THAT THE CIVIC FRONT, WHICH WAS CALLING FOR THE OVERTHROW OF THE MILITARY GOVERNMENT "IS COMPOSED OF ALL PARTIES, EXCEPT THE GOVERNMENT PARTY, WHICH IS CALLED THE COMMUNIST PARTY OF ECUADOR."

THE PAIR OF GENERALS WHO FOLLOWED THE IMPLICIT ADVICE OF THE NEW YORK TIMES ABOUT GETTING RID OF INCREASINGLY PRO-DEVELOPMENT MILITARY GOVERNMENTS HAVE BEEN CONDEMNED TO DEATH BY FIRING SQUAD, ACCORDING TO PRESIDENT GENERAL RODRIGUEZ LARA AS REPORTED BY WADO RADIO IN NEW YORK TODAY. IT HAS BEEN SUGGESTED THAT RODRIGUEZ PROVIDE THE SAME SERVICE FOR THE EDITORS OF THE TWO NEWSPAPERS INVOLVED.

**STATE DEPARTMENT READIES BLAST AGAINST
MEXICO'S DEVELOPMENT PLAN**

SEPT. 2 (IPS)--THE U.S. STATE DEPARTMENT IS NOW PREPARING TO COME OUT OPENLY AGAINST THE MEXICAN PROPOSAL FOR RAPID GLOBAL DEVELOPMENT PRESENTED TO THE CONFERENCE OF NON-ALIGNED NATIONS AT LIMA LAST WEEK, ACCORDING TO SOURCES INSIDE THE STATE DEPARTMENT. THE RELIABLE SOURCE ASSERTED THAT THE MEXICAN PROPOSAL WAS BEING WIDELY DISCUSSED, THAT IT WAS GENERALLY CONCEDED TO BE A GOOD PROPOSAL, BUT THAT THE U.S. WOULD HAVE TO COME OUT AGAINST IT.

DKP, EAP FORM DEFENSE AGAINST MAOISTS IN HAMBURG

HAMBURG, BRD, SEPT. 2 (IPS)—MEMBERS OF THE W. GERMAN COMMUNIST PARTY (DKP) JOINED WITH ORGANIZERS FROM THE EUROPEAN LABOR PARTY (EAP) HERE YESTERDAY TO DEFEND A WORKING-CLASS MEETING AGAINST TWENTY MAOIST HOODLUMS SHOUTING SLANDERS AGAINST POLAND AND THE SOVIET UNION. AFTER THE MAOISTS ATTACKED TWO EAP MEMBERS AND TORE UP THEIR PICKET SIGNS OUTSIDE A MEETING OF THE POLISH FRIENDSHIP SOCIETY HERE, THE LEADER OF THE DKP SECURITY SQUAD SET UP A DEFENSE LINE OUTSIDE THE HALL AND PERMITTED THE EAP MEMBERS TO ORGANIZE AMONG THE 500 DKP MEMBERS INSIDE.

U.S. CAPITAL SPENDING PLUMMETS

SEPT. 2 (IPS)—IN ITS LATEST QUARTERLY SURVEY OF CAPITAL SPENDING OF U.S. MANUFACTURERS, THE CONFERENCE BOARD, A PRIVATE RESEARCH GROUP, REPORTS THAT THE STEADY DOWNTURN IN CAPITAL APPROPRIATIONS HAS RESULTED IN THE STEEPEST DECLINES SINCE THE CONFERENCE BOARD BEGAN ITS QUARTERLY SURVEYS IN 1953. THE 9.42 BILLION DOLLAR TOTAL OF APPROPRIATIONS IN THE SECOND QUARTER WAS 42.5 PER CENT BELOW THE 16.38 BILLION DOLLAR PEAK REGISTERED IN THE THIRD QUARTER OF 1974.

CUNHAL CALLS FOR UNITY TO STOP COUNTER - REVOLUTION

SEPT. 2 (IPS)—ALVARO CUNHAL, LEADER OF THE PORTUGUESE COMMUNIST PARTY (PCP) STRESSED THAT THE "POWER INSTITUTIONS OF THE ARMED FORCES MOVEMENT (MFA) AND OF THE GOVERNMENT HAD BECOME WEAKER BECAUSE OF THE SPLITTING ACTIVITIES OF THE SOCIALIST LEADERS, WHO ARE ALLIES OF THE REACTION," IN AN INTERVIEW IN THE ITALIAN MAGAZINE EPOCA, ACCORDING TO TODAY'S PRAVDA, A SOVIET UNION PUBLICATION. CUNHAL ADDED THAT "THE SPLITTING OF THE MOVEMENT COULD LEAD TO THE DISAPPEARANCE OF THE PROGRESSIVE FORCES OF THE REVOLUTIONARY VANGUARD." IN ORDER TO SOLVE THE CRISIS, CUNHAL SAID THAT "IT IS NECESSARY THAT ALL FORCES UNITE IN STOPPING THE COUNTER - REVOLUTION. DIFFERENCES AMONG THE DEMOCRATIC FORCES SHOULD BE PUT ON A SECONDARY LEVEL, TEMPORARILY."