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LATE EVENING NEWS ROUND-UP, NON-PRIORITY ITEMS
SATURDAY, SEPTEMBER 6, 1975 2100 HOURS EDT

I. WORLD PRESS ROUND-UP

BRANDT LEADS WAY FOR WEST GERMAN BUSINESS

SEPT. 6 (IPS)--IMMEDIATELY FOLLOWING WEST GERMAN SOCIAL DEMOCRATIC PARTY (SPD) HEAD WILLY BRANDT'S SELECTION TO HEAD OF THE SECOND INTERNATIONAL "COMMITTEE TO INTERFERE IN PORTUGAL," THE WEST GERMAN ASSOCIATION OF CAPITALISTS ANNOUNCED ITS INTENTION TO HOLD A CONFERENCE NEXT WEEK IN LISBON. THE MEETING IS REPORTED BY STIMME DER DDR, EAST GERMAN RADIO.

DDR'S HONECKER CITES LESSONS OF EAST GERMAN AGRICULTURAL REFORM

SEPT. 6 (IPS)--IN A SPEECH YESTERDAY COMMEMORATING THE 30TH ANNIVERSARY OF THE CONSOLIDATION OF EAST GERMAN LAND REFORM, ERICH HONECKER, FIRST SECRETARY OF THE RULING SOCIALIST UNITY PARTY, STRESSED THE RELEVANCE OF HIS COUNTRY'S EXPERIENCE TO THE SITUATION NOW FACING THE PORTUGUESE COMMUNIST PARTY (PCP).

"BY DEPRIVING THE BIG LANDOWNERS OF THEIR LAND," HE SAID, "WE ELIMINATED A CLASS FROM THE COUNTRY'S POLITICAL AND SOCIAL LIFE THAT HAS ALWAYS PLAYED A FATAL ROLE IN THE HISTORY OF OUR PEOPLE." HE POINTED OUT THAT DEMOCRATIC LAND REFORM IN THE DDR REDISTRIBUTED LAND TO MORE THAN 375,000 RURAL WORKERS AND PEASANTS. LAND REFORM HAS BEEN ONE OF THE MAJOR ASPECTS OF THE PROGRAM OF THE PORTUGUESE COMMUNIST PARTY.

HONECKER THEN DISCUSSED THE QUESTION OF RELATIONS WITH THE SOCIAL DEMOCRACY, AN ISSUE OF VITAL IMPORTANCE FOR PORTUGAL, WHERE THE SOCIALIST PARTY HAS JOINED THE FASCISTS IN ATTACKING THE PCP. IN THE DDR, HE STATED, IT WAS PRECISELY THE JOINT ACTIONS BY COMMUNISTS AND SOCIALISTS WHICH MADE POSSIBLE "THE DEFEAT OF THE CLASS ENEMY" AND THE REALIZATION OF PROGRESSIVE REFORMS.

HONECKER EXPRESSED THE SOLIDARITY OF HIS COUNTRYMEN WITH THE STRUGGLE OF PORTUGUESE REVOLUTIONARIES. HE WARNED, HOWEVER, THAT THE SITUATION IN PORTUGAL IS UNSTABLE AND THAT THERE MAY BE "SUDDEN CHANGES ON THE INTERNATIONAL SCENE."

BRANDT AND WILSON STRESS IMPORTANCE OF PORTUGAL FOR NATO'S SOUTHERN FLANK

SEPT. 6 (IPS)--AT THE MEETING OF SECOND INTERNATIONAL LEADERS IN LONDON, BOTH LEADER WILLY BRANDT AND BRITISH LABOUR PARTY HEAD

(MORE)

HAROLD WILSON STRESSED THE IMPORTANCE OF THE PORTUGUESE CAPITAL CITY OF LISBON "FOR THE SECURITY OF NATO ON ITS SOUTHERN FLANK," REPORTS EAST GERMAN RADIO.

RABIN REJECTS DEVELOPMENTS, OPTS FOR AUSTERITY

SEPT. 6 (IPS)—IN A JEWISH NEW YEAR'S MESSAGE BROADCAST TO ISRAEL, ISRAELI PRIME MINISTER YITZHAK RABIN ANNOUNCED THAT MASSIVE AUSTERITY MEASURES WILL BE IMPOSED ON THE ISRAELI POPULATION.

THE "CENTRAL ISSUE" FACING ISRAEL, RABIN DECLARED, IS HER \$4 BILLION DEFICIT AND THE NECESSITY FOR ISRAELIS TO "MANUFACTURE AND EXPORT MORE AND CONSUME LESS." PROMISING "REDUCTIONS IN THE DEVELOPMENT OF SERVICES," RABIN ASSURED LISTENERS THAT THE EXPECTED INFLOW OF \$2.3 BILLION IN AID FROM THE U.S. "WOULD NOT ENDANGER THE AUSTERITY PROGRAM." RABIN CONTINUED, "IF ANYONE EXPECTS BARRELS OF MONEY THAT CAN BE SPENT ON ECONOMIC DEVELOPMENT IN ISRAEL AS A RESULT OF THE AID WE ARE ASKING FROM THE UNITED STATES, HE IS SUFFERING FROM A DANGEROUS DELUSION."

CGT LEADER SEGUY CALLS FOR FRENCH GOVERNMENT TO STEP ASIDE

SEPT. 6 (IPS)—IN A SPEECH YESTERDAY IN RESPONSE TO FRENCH PRESIDENT GISCARD'S JUST UNVEILED ECONOMIC PROGRAM, GEORGES SEGUY, LEADER OF THE CGT TRADE UNION CONFEDERATION AFFILIATED WITH THE FRENCH COMMUNIST PARTY (PCF), DECLARED, "IT IS TIME FOR THE DEMOLISHERS OF THE NATIONAL ECONOMY INSTALLED IN POWER TO GIVE PLACE TO THE BUILDERS OF THE COMMON PROGRAM."

THE COMMON PROGRAM FOR A LEFT GOVERNMENT WAS SIGNED IN 1972 BETWEEN THE PCF, THE SOCIALIST PARTY AND THE LEFT-RADICAL PARTY.

"IF THE PRIME MINISTER IS SINCERE WHEN HE CLAIMS HE HAS SEEN THE END OF THE TUNNEL, THERE IS ONLY ONE LOGICAL EXPLANATION POSSIBLE," SEGUY STATED. "THAT IS THAT HE IS WALKING BACKWARDS AND IS CONFUSING THE ENTRANCE WITH THE EXIT. AS FOR US, NO QUESTION OF SINKING FURTHER WITH HIM INTO THE GLOOM OF THE POLICY WHICH HE INTENDS TO PURSUE ON BEHALF OF HIS SUPERIORS OF BIG CAPITAL."

SEGUY'S STATEMENTS WERE REPRINTED IN YESTERDAY'S L'HUMANITE, THE PCF'S DAILY.

TURKISH TRADE UNIONIST ATTACKS MAOISTS, TROTSKYISTS
FOR WORKING WITH CAPITALISTS

SEPT. 6 (IPS)—AYDIN MERIC, THE ASSISTANT GENERAL SECRETARY OF THE TURKISH LEFTIST TRADE UNION CONFEDERATION DISK, HAS ACCUSED "PROVOCATEUR AGENTS AND THE SELF-STYLED 'LEFTIST' COUNTERGANGS, NAMELY MAOISTS, TROTSKYISTS AND OTHER GUERRILLA GROUPS" FOR "WORKING IN COLLABORATION IN ORDER TO DIVIDE THE WORKING CLASS AND SURRENDER IT TO THE CAPITALISTS."

WRITING IN THE AUG. 25 SOCIAL DEMOCRATIC DAILY CUMHURIYET, MERIC STRESSED "THE NEED THAT THE WORKING CLASS FEELS MORE THAN EVER NOW TO SET UP A DIALOGUE AMONG ALL THE PRO-WORKING-CLASS FORCES."

(MORE)

MERIC'S REMARKS ECHO RECENT CALLS BY THE EXILED TURKISH COMMUNIST PARTY (TKP) DENOUNCING COUNTERREVOLUTIONARY AGENTS, DEMANDING UNITY OF THE WORKING CLASS AND PRAISING SOVIET INITIATIVES AT HELSINKI.

TURKISH NEWSPAPER ATTACKS SYRIA OVER EUPHRATES ISSUE

SEPT. 6 (IPS)—ONE OF TURKEY'S LARGEST MASS CIRCULATION DAILIES, MILLIYET, HAS ATTACKED SYRIA FOR BETRAYING THE DEVELOPMENT OF THE ARAB NATIONS BY WITHHOLDING THE EUPHRATES RIVER WATERS FROM IRAQ.

IN A PICTORIAL FEATURE ON IRAQ, MILLIYET PRAISED THE LEADERSHIP OF THE ARAB BA'ATH SOCIALIST PARTY IN ADVANCING THE LIVING STANDARDS OF ITS PEOPLE UNDER CONDITIONS OF SYRIAN SABOTAGE.

WEST GERMAN PRESS LOSE THEIR HEADS

SEPT. 6 (IPS)—THE WEST GERMAN PRESS TODAY REFLECTS THE NEUROSIS OF THEIR U.S. STATE DEPARTMENT CONTROLLERS IN ITS COVERAGE OF THE UN SPECIAL SESSION IN NEW YORK. SO DISTANT ARE THE ARTICLES AND THEIR ACCOMPANYING HEADLINES FROM THE TRUTH THAT THEY WOULD HAVE HAD TO HAVE BEEN WRITTEN BY THE SAME SPECIES OF ANIMAL THAT DRAFTS HENRY KISSINGER'S FANTASIES. WE REPRINT THE FOLLOWING REPRESENTATIVE SELECTION:

*DIE WELT: "THE THIRD WORLD IS ANGRY BECAUSE MOSCOW ATTACKS THE WEST, BUT DOES NOT WANT TO GIVE DEVELOPING COUNTRIES FINANCIAL ASSISTANCE."

*SUEDDEUTSCHE ZEITUNG: "MOSCOW ATTACKS PEKING." THE ARTICLE REPORTS THAT THE CHINESE DOMINATE THE UN SESSION.

*FRANKFURTER ALLGEMEINE ZEITUNG: "CHINESE WELCOME IN BANGLADESH." AGAIN, THE ARTICLE STRESSES THE IMPORTANCE OF CHINA AS A "THIRD WORLD LEADER."

*DIE WELT: A SECOND ARTICLE REPORTS THAT SOVIET FOREIGN MINISTER MALIK ADOPTS KISSINGER CONFRONTATION POLICY AGAINST DEVELOPING COUNTRIES. "MALIK IS AGAINST 'NEW WORLD ECONOMIC ORDER' PROPOSALS OF THE DEVELOPING COUNTRIES....THE THIRD WORLD IS POSITIVE TOWARD THE OFFERS FOR AID AND PROPOSALS FROM THE WEST. THE YUGOSLAVIAN FOREIGN MINISTER MINIC HAS ALSO WELCOMED THE WESTERN PROPOSALS."

SOVIET AMBASSADOR REITERATES SOVIETS' CALL FOR EXPANDING TRADE WITH VENEZUELA

CARACAS, SEPT. 6 (IPS)—VLADIMIR KAZIMIROV, THE SOVIET AMBASSADOR TO VENEZUELA, REITERATED THE SOVIET UNION'S CALL FOR EXPANDING TRADE BETWEEN THE TWO COUNTRIES AT A MEETING WITH THE VENEZUELAN ASSOCIATION OF EXPORTERS (AVEX) LAST WEDNESDAY. KAZIMIROV PROPOSED EXCHANGING VENEZUELAN AGRICULTURAL PRODUCTS FOR SOVIET MACHINERY, TRACTORS AND TRANSPORTATION EQUIPMENT, AS THEY ARE DOING WITH OTHER LATIN AMERICAN COUNTRIES. ACCORDING TO THE VENEZUELAN DAILY EL NACIONAL, THE SOVIET AMBASSADOR STRESSED TO THE AVEX

(MORE)

THAT THE SOVIET UNION DOES NOT IMPOSE TARIFF RESTRICTIONS ON PRODUCTS FROM DEVELOPING NATIONS.

"WITCHES ARE A PART OF CAPITALISM"

BOGOTA, SEPT. 6 (IPS)—COLUMNIST JAIME PINZON LOPEZ, WRITING IN AN OP-EDITORIAL IN THE COLOMBIAN DAILY EL ESPECTADOR LAST WEEK, DREW THE ANALOGY BETWEEN THE CRISIS FACING COLOMBIA TODAY AND THE VIOLENCE AND IRRATIONALITY OF THE MIDDLE AGES. COMMENTING ON THE "WORLD CONGRESS OF WITCHES" JUST HELD IN BOGOTA, PINZON STATED THAT MAN IS NOW RETURNING TO THE "ILLOGICAL STATE OF THE YEAR 1000," WHEN BELIEVING THAT THE WORLD WAS COMING TO AN END, MAN "TOOK REFUGE IN THE TRIVIAL, THE UNREAL, THE MYSTERIOUS, IN THAT WITHOUT RELATION TO SCIENCE." PINZON ADDS THAT IT WAS THE RENAISSANCE THAT "RESCUED THE LOST THREAD" OF HUMAN REASON ONCE BEFORE AND THAT TODAY IT IS THE SOCIALIST SECTOR WHICH REPRESENTS THE NEEDED RATIONALITY. "THE CITIZENS OF THE SOVIET UNION AND THE DEMOCRATIC SOCIALIST REPUBLICS HAVE A CLEAR CRITERIA IN THIS RESPECT," PINZON WRITES, "BECAUSE WITCHES ARE A PART OF CAPITALISM."

INDIAN LEFT-WING PAPER DENOUNCES SRI LANKA DESTABILIZATION

SEPT. 6 (IPS)—PRO-DEVELOPMENT FORCES IN INDIA HAVE DENOUNCED RECENT EFFORTS TO BRING DOWN THE NEIGHBORING COALITION GOVERNMENT OF SRI LANKA AS "LEFT OPPORTUNIST ACTIONS" AIMED AT DESTABILIZING THE REGION. THE LEFT-WING INDIAN DAILY, PATRIOT, SEPT. 1 STRONGLY CONDEMNS TROTSKYIST FINANCE MINISTER N. M. PERRERA'S LANKA SAMA SAMAJ PARTY'S (LSSP) RECENT ACTIONS AND DEMANDS. "THE LSSP SHOULD ASK ITSELF WHETHER IT IS NOT HELPING THE IMPERIALIST GAME OF DESTABILIZATION IN THE REGION," THE PATRIOT WRITES. PERRERA IS ALSO KNOWN FOR HIS ROLE AS ONE OF THE INVENTORS OF THE IMF'S FUNNY MONEY, THE SDR.

OVER THE PAST TWO WEEKS, THE LSSP HAS ADOPTED AN EXTREME LEFT-WING STAND ON NATIONALIZATION WITHOUT COMPENSATION OF BRITISH-OWNED TEA PLANTATIONS. PRIME MINISTER SRIMAVO BANDARANAIKE HAS BEEN FORCED TO REMOVE THE LSSP FROM THE COALITION'S KEY MINISTRIES, CAUSING THE LSSP TO THREATEN "MAJOR DISTURBANCES." THE OTHER MEMBER OF THE COALITION GOVERNMENT IS THE PRO-SOVIET COMMUNIST PARTY OF SRI LANKA.

SAO PAULO'S HEALTH BUDGET CUT 50 PER CENT;
RUMORS THAT HEALTH SECRETARY WILL RESIGN IN PROTEST

SEPT. 6 (IPS)—DRASTIC BUDGET CUTS WERE ANNOUNCED THIS WEEK FOR SAO PAULO, THE MOST POPULOUS STATE IN BRAZIL, WITH THE AREA OF HEALTH THE MOST SEVERELY HIT, REDUCING ITS OPERATING FUNDS BY 50 PER CENT. THE BUDGET CUTS COME AT A TIME WHEN THE STATE IS IN THE MIDST OF AN ONGOING BATTLE TO HALT THE SPREAD OF A RAGING MENINGITIS EPIDEMIC WHICH INFECTED OVER 40,000 PEOPLE LAST YEAR AND RESULTED IN 4,000 DEATHS.

(MORE)

A LEADING SAO PAULO DAILY, FOLHA DE SAO PAULO, REPORTED THREE DAYS AGO THAT RUMORS ARE ALREADY SPREADING ABOUT THE SECRETARY OF HEALTH, WALTER LESER, WHO IS REPORTED THREATENING TO RESIGN IN OUTRAGED PROTEST AGAINST THE CUTS.

II. CONTINENTAL PRESS ROUND-UP

RURAL VIOLENCE ERUPTS IN MEXICO

SEPT. 6 (IPS)—A MAJOR LEFT AGRARIAN ORGANIZATION, THE CAM, YESTERDAY WARNED THAT CONTINUING VIOLENCE IN THE HIDALGO-VERACRUZ REGION COULD SET OFF "A MORTAL WAR BETWEEN RANCHERS AND HOLDERS OF GOVERNMENT DISTRIBUTED LAND."

THE CAM STATEMENT, PRINTED IN LA PRENSA, REPORTED THAT VERACRUZ VILLAGERS HUNTED DOWN AND LYNCHED RANCHER-GUNMEN WHO KILLED THREE PEASANTS AT A PEASANT MEETING. IN ANOTHER AREA, PEASANT LAND INVASIONS FOLLOWED THE ASSASSINATION OF A PEASANT LEADER BY A RANCHER-KILLER SQUAD.

THE DENUNCIATION CONCLUDES THAT THE SITUATION COULD "TURN INTOO A MASSACRE OF LARGE DIMENSIONS," IF THE GOVERNMENT DOES NOT STEP IN QUICKLY.

SECRET SERVICE REFUSES TO COMMENT

SEPT. 6 (IPS)—IN AN INTERVIEW LAST NIGHT WITH A MEMBER OF THE LAROCHE/EVANS PRESIDENTIAL CAMPAIGN STAFF, THE SECRET SERVICE REFUSED TO COMMENT ON WHETHER THEY KNOW OF THREATENING REMARKS THAT LYNETTE ALICE FROMME, THE ALLEGED WOULD-BE ASSASSIN OF PRESIDENT FORD, HAD MADE IN A PRESS INTERVIEW WITH ASSOCIATED PRESS IN JULY.

AGENT GREEN OF THE SECRET SERVICE HEADQUARTERS IN WASHINGTON, D.C. SAID THAT HE WAS NOT PERMITTED TO REVEAL WHETHER THE SERVICES KNEW OF FROMME'S REMARKS THAT THREATENED "MORE BLOOD IN YOUR HOMES THAN THE TATE AND LABIANCA HOUSES AND MY LAI PUT TOGETHER," IF FORD'S "UNLAWFUL RULE OF THE COUNTRY" CONTINUES.

"I DOUBT IF YOU COULD FIND ANYONE IN THE SECRET SERVICE WHO WANTS TO ANSWER WHETHER THE THREATS WERE KNOWN BY THE AGENCY," GREEN TOLD IPS. HE FURTHER STATED THAT "THINGS THAT SEEM INNOCENT WHEN THEY HAPPEN LATER SEEM IMPORTANT AND ARE PLAYED UP."

III. FINANCIAL NEWS ROUND-UP

GREENSPAN BLASTS ROCKEFELLER'S \$100 BILLION ENERGY BOONDOGGLE

SEPT. 6 (IPS)—COUNCIL OF ECONOMIC ADVISORS CHAIRMAN ALAN GREENSPAN HAS CHARGED VICE PRESIDENT ROCKEFELLER'S PLAN FOR A \$100 BILLION ENERGY LOAN CORPORATION WITH AMONG OTHER THINGS CREATING "A LARGE POTENTIAL FOR REAL OR PERCEIVED CORRUPT PRACTICES" IN A

(MORE)

THREE-PAGE MEMORANDUM DATED LAST FRIDAY, A COPY OF WHICH WAS SECURED BY THE NEW YORK TIMES.

DAVID BURNHAM REPORTS IN TODAY'S TIMES THAT GREENSPAN'S PRIMARY OBJECTION TO THE ENERGY RESOURCES FINANCE CORPORATION (ERFCO) SCHEME IS THAT IT "WOULD BE VIRTUALLY UNCONSTRAINED IN ITS OPERATIONS."

BURNHAM NOTES THAT MR. ROCKEFELLER'S SUSTAINED EFFORT TO CONVINCE FORD TO RECOMMEND THE PLAN TO CONGRESS "REPRESENTS THE VICE PRESIDENT'S MAJOR EFFORT TO INFLUENCE THE DIRECTION OF THE ADMINISTRATION." FORD HAS ALREADY RECEIVED A FORMAL BRIEFING FROM ROCKEFELLER AND A DETAILED "INFORMATION DOCUMENT" ON THE SCHEME. BURNHAM NOTES ITS PRIME SUPPORTERS TO BE ROCKEFELLER AND FEDERAL ENERGY AGENCY HEAD FRANK ZARB, WITH SIMON AND GREENSPAN ITS PRIME OPPONENTS.

FORD IS TO HOLD A MEETING SOON TO HEAR BOTH SIDES BEFORE MAKING UP HIS MIND.

WAGE-PRICE BOARD BIDS ICC CALL OFF FOREIGN AUTO DUMPING INVESTIGATION

SEPT. 6 (IPS)—FOREIGN AUTO MAKERS HAVE NOT DUMPED THEIR CARS ON U.S. MARKETS, BUT RATHER HAVE PROVIDED A MODERATING PRICE INFLUENCE AND HEALTHY COMPETITION FOR AMERICAN MANUFACTURERS, THE COUNCIL ON WAGE AND PRICE STABILITY SAID YESTERDAY IN AN APPEAL TO THE INTERNATIONAL TRADE COMMISSION TO HALT THE AUTO DUMPING INVESTIGATION. ACCORDING TO A UPI DISPATCH AND A REPORT IN TODAY'S WASHINGTON POST, THE COUNCIL SAID THE INVESTIGATION WAS HAVING A "CHILLING EFFECT" ON FOREIGN AUTOMAKERS. WHILE UPI REPORTS THAT THE INVESTIGATION WAS INSPIRED BY A COMPLAINT FROM REPRESENTATIVE DENT (D-PA), THE WASHINGTON POST STORY NOTES THAT DENT MADE THE COMPLAINT IN ALLIANCE WITH THE UNITED AUTO WORKERS.

REUSS HAS SEVEN-POINT PLAN TO AID NEW YORK CITY AND OTHER "STRICKEN" CITIES

SEPT. 6 (IPS)—CHAIRMAN OF THE HOUSE BANKING AND CURRENCY COMMITTEE, REP. HENRY REUSS (D-WIS), HAS PROPOSED A SEVEN-POINT PROGRAM TO HELP NEW YORK AND OTHER "FISCALLY STRICKEN" CITIES, ACCORDING TO A FRONT-PAGE REPORT IN TODAY'S NEW YORK TIMES. THE REUSS PLAN WAS OFFERED IN RESPONSE TO THE NEW YORK DELEGATION'S REQUEST FOR LEGISLATION. THE PLAN CONSISTS OF THE FOLLOWING:

1) AN EMERGENCY LOAN FOR AN UNSPECIFIED AMOUNT FROM THE TREASURY OF THE FEDERAL RESERVE TO NEW YORK CITY, FULLY SECURED ON A PRIORITY BASIS, "TO PERMIT THE CITY TO OPERATE CONTINUOUSLY AND ON AN ORDERLY BASIS."

2) "...THE FED SHOULD UNHESITATINGLY DECLARE ITS INTENTION OF MAINTAINING BANK LIQUIDITY BY ACCEPTING NEW YORK CITY PAPER OF ALL MATURITIES AT ITS DISCOUNT WINDOW."

(MORE)

3) THE FED SHOULD ANNOUNCE THAT FOR THE NEXT SIX MONTHS IT WOULD RENDER AT LEAST SOME MEASURE OF SUPPORT TO MUNICIPALITIES IN SOUND FINANCIAL CONDITION WHOSE BOND ISSUES WERE THREATENED BY THE NEW YORK CITY SITUATION.

4) IN THE MEDIUM-TERM CATEGORY, THE GAO SHOULD BE DIRECTED TO MAKE AN EXPEDITED STUDY OF NEW YORK CITY REVENUES AND EXPENDITURES, LEADING TO PROMPT RECOMMENDATIONS.

5) IN THE LONG-TERM CATEGORY, A FEDERAL TAKEOVER OF WELFARE COSTS SHOULD BE MADE.

6) A NATIONAL HEALTH INSURANCE SYSTEM SHOULD BE ESTABLISHED.

7) CONNECTICUT AND NEW JERSEY SHOULD BE BROUGHT IN TO THE NEW YORK CITY SOLUTION.

"THE SITUATION IS TOO GRAVE FOR THE LAW OF THE JUNGLE TO PREVAIL," SAYS REUSS.

U.S. MAYORS FEAR NEW YORK CITY DEFAULT, SAYS TIMES

SEPT. 6 (IPS)--NEW YORK TIMES REPORTER MARTIN TOLCHIN WRITES TODAY THAT MAYORS ACROSS THE NATION HAVE EXPRESSED FEAR OF THE IMPACT A NEW YORK CITY DEFAULT WOULD HAVE ON THEIR OWN BORROWING ABILITY. ACCORDING TO TOLCHIN, THE UNITED STATES CONFERENCE OF MAYORS SAYS THAT A NUMBER OF CITIES ARE CONSIDERING PURCHASING BIG MAC BONDS IN AN EFFORT TO STAVE OFF NEW YORK'S DEFAULT.

END OF LATE IPS NON-PRIORITIES FOR SEPTEMBER 6, 1975