cent annual rates for the past four weeks. This has guaranteed much higher levels of inflation — barring an always possible deflationary blowout in the upcoming months.

Burns, of course, is in no way interested in production per se. He is concerned solely with feeding the cancerous mass of paper that has been released because of the stagnation of real production into purely speculative activity, as he has repeatedly noted in recent speeches. These funds appear as a mass of "liquidity" sloshing around the credit markets. Sooner or later the markets grow nervous about their ability to realize real profit off inflated paper holdings. Burns' pump-priming notwith-standing. Under these pressure-cooker conditions, the market players latch on to any meaningless statistical indicators as the

pretext to begin to bail out, just as happened with the leading indicators this week. If panic sets in, as it almost did the week before in the bond market, all previous liquidity suddenly appears to be tremendously illiquid, and the game is over. Commenting on the most recent scare and his colleague's penchant for self-preservation, one bond analyst cynically remarked, "As usual, everyone leaped into the pool at the same time," himself included, of course. The head trader of a corporate bond department with a large brokerage firm echoed this more subjectively. "A week ago Wednesday, I was a happy man. On Thursday night, however, my stomach turned into knots and I've spent the past six days getting rid of inventory."

So much for the recovery.

Behind Corporate Watergating Operation

Rockefeller-IPS Use Scandal To Implement Fascist Zero Growth Policies

July 24 (NSIPS) — Jimmy Carter's campaign promise to go after the "bigshot crooks" of American business is the leading edge of a drive by Rockefeller, Harriman, and associated Lower Manhattan financial interests to silence all opposition to their zero-growth depression policies. Under the cover of a "grassroots" anti-corruption, anti-big business movement, the financier clique hopes to be able to impose on U.S. workers and industrialists corporativist political and economic policies which will mean the end of technologically advanced U.S. industry — in favor of protecting Wall Street's debt structures and political power.

The true nature of the anti-corruption campaign was laid out frankly by Institute for Policy Studies fellow Ralf Stavins, who is planning to collaborate with Carter's Mid-Atlantic campaign manager and probable brainwasher, Dr. Peter Bourne, on the Institute's Project on Official Illegalities. "We want to show that corporations are criminals," Stavins said in a recent interview. Stavins' solution to corporate crime is the "Communist Chinese model": the downplaying of economic incentives, which have led to widespread corruption in the United States and the Soviet Union," the "postponing of production along zero-groth lines," and the "introduction of self-criticism sessions."

Such statements, taken along with similar comments by Ralph Nader-linked sources, make it clear that such individuals have no intention of "reforming" or "democratizing" the corporations as they claim: if zero growth policies supported by Lower Manhattan are imposed on the advanced capitalist sector, the vast majority of present corporations will simply cease to exist. All that will remain will be the fascist corporations, modeled after the Nazi cartels like IG Farben left to administer the slave labor concentration camps of a zero growth — "Chinese Model" society. Soon after that, the human race itself will cease to exist, destroyed by biological holocaust. These are the true contents of fascist Ralph Nader's corporate reforms.

Such zero-growth policies are the explicit program of Trilateral Commission zombie Jimmy Carter and his monetarist economic policy advisors. Carter has openly favored and publicly endorsed the development of solar power and increased coal output to complement a program of energy conservation and labor-intensive employment, when what is needed is increased energy utilization in the context of the development of a fusion-based economy.

The Nader-Institute operation, and related corporate reform and consumer groups are the actual implementation arm of the Wall Street-Democratic Party zero growth push. The mission of such agents and their dupes is to eliminate all opposition to zero growth - both potential and actual - within the corporate sector, using Watergate-like scandals, anti-pollution groups, etc... to do the job. Backing up the Carter campaign, the broad array of Wall Street-created "public interest" groups have been activated to focus public attention on "corporate crime," on the model of last winter's Lockheed and Northrop political payoff scandals directed against anti-Wall Street factions in Italy, Japan, and the Third World. These "public interest" groups range from the Institute for Policy Studies-created People's Business Commission, the successor to the defunct People's Bicentennial terrorists, to Ralph Nader's Corporate Accountability Research Group (CARG), to Arthur Goldberg's Center for Law and Social Policy. Their modus operandi is to spread the scandals, setting up the reluctant corporations for investigation by the Senate Subcommittee on Multinationals, the Securities and Exchange Commission (SEC) and-or the Internal Revenue Service (IRS). The latter two are themselves the subject of scandal-mongering to get the two agencies to "reform."

Targets

The leading targets of the "corporate watergaters" have been the anti-Wall Street factions in the United States and in foreign nations. In the U.S. such groups include Chicago and other midwest industrial and agri-industrial interests, Houstonsouthwest industrialists, Northwest aerospace interests, and pockets of independent trade-oriented capitalists in other parts of the country. As a result of the Lockheed, Northrop, Gulf, and other Rockefeller-rigged scandals, corporations have been panicked into revealing their "crimes" to the SEC - on the threat that they will be exposed anyway and face harsher penalties. Recently, for example, the Mellon family-controlled Aluminum Company of America volunteered questionable · contributions to an unnamed foreign political party; within hours the press buzzed with the "news" that Alcoa had been acting under the advice of Vincent de Roulet, a Nixon-appointed former ambassador to Jamaica, and the lie that the contribution had been made to the party of the current pro-debt moratoria Jamaican Prime Minister, Michael Manley.

Nader's Consumerism

The current operation against U.S. corporations traces back to Ralph Nader and the proto-fascist consumerist movement launched by Nader in the second half of the 1960s. The entire consumerist movement — the deliberately manipulated public

uproar against the "uncaring" big corporations like General Motors which were polluting the atmosphere and producing unsafe products — was a public relations cover for the fascist zero-growth policies enunciated by John D. Rockefeller III and his Club of Rome. "Consumer protection" rallying cry was used by Nader and his backers to create synthetic proto-fascist "constituency" petit-bourgeois students and professionals — a "constituency" which advocated zero-growth policies.

According to the ideology created by the linguists of the Institute for the movement, the real "average American", tired of being ripped off by both the corporations who produced things that he didn't need and then overcharged him for them and by the "lazy overpaid worker" who thanks to his pact with management, was allowed to produce shoddy product. Such an ideology is at once inherently anti-production and anti-working class.

The interest group represented by this "synthetic constituency" was the "public interest." The Rockefeller-controlled media selected various "tribunes of the public interest," of which Ralph Nader is the most well-known, and made them into media celebrities almost overnight.

Nader's consumerist movement and its later zero growth offshoots, such as the ecology movement, posed completely phoney solutions to real problems which were symptomatic of the capitalist breakdown crisis. As Nader and al. screamed for penny-ante investment in pollution control, less economic growth, "public" and worker participation in corporate decisions, their masters, the Rockefellers, accelerated the looting of nature and human labor, under the zero-groth cover they provided. The solution to that deepening ecological crisis is massive increase in real production, requiring debt moratoria and the creation of new international credit arrangements, and massive investment in the development of fusion power and related technology.

Getting Started

Nader's consumerist movement got off the ground with the publication of "Unsafe at Any Speed" and, in 1970, the Campaign to Make General Motors Responsible - "Campaign GM" organized by Nader and funded by the Stern Foundation, a known CIA conduit. Using the model of the proxy tactic, which originated with the Saul Alinsky-organized Kadak-FIGHT campaign, Campaign GM endeavored to establish a shareholders' committee on corporate responsibility selected by a three-man corporatist board composed of one representative from GM, one from Walter Reuther's United Auto Workers, and one from Campaign GM - the "public". Another proposal rejected by GM was public election of an expanded board of directors. In the end, Campaign GM broke the company's longstanding opposition to the "democratization" of the corporation workers participation, brainwashing sessions for workers and executives alike, and every production-inducing technique which turned the GMAD assembly lines into the speed-up hellholes they are today, as well as fed the entire zero-growth antiproduction movement.

Nader's biography dispels any doubts about this "champion of the little people." Nader got his start in top social democratic patrician circles, working his first public service job with Patrick Moynihan, then-aide to New York Governor Harriman. When the new Secretary of Labor Arthur Goldberg chose Moynihan as his assistant in 1960, Nader traveled along to Washington.

In the late 1960s McGeorge Bundy asked Nader to brief the Ford Foundation staff on how to fund public interest research groups. In 1968 Nader joined the Institute for Policy Studies and became consulting editor for Hard Times, a muckraking newsletter started in 1969 by Institute for started in 1969 by Institute fellow James Ridgeway and gutter journalist Andrew Kopkind. Ridgeway connected Nader to "maverick" publisher Richard Grossman, who published "Unsafe at Any Speed" and all Nader's subsequent "investigative" reports.

Such reports served as the basis for the scandals against the American Medical Association, the Food and Drug Administration, and virtually every area of American life.

Nader's latest effort in the area of corporate dismantling is a 400-page tirade produced by the Corporate Accountability Research Group called the "Taming of the Giant Corporation," which endorses Federal chartering to keep close, centralized control over the corporations. Like all of Nader's operations, CARG is subsumed by his Center for the Study of Responsive Law, funded by the Stern family, the Field Foundation, the Warburg Family's New York Foundation, among other "public interest groups.

The IPS Connection

The Institute for Policy Studies plunged into the business of corporate watergating in 1973 with seminars for Congressmen and their staffs on "The State and the Corporate Economy." The speakers at these sessions included Gar Alperowitz and Ralph Stavins, two leading organizers for corporatism, Institute codirectors Marcus Raskin and Barnet, and Nader co-author, Mark Green.

These seminars have resulted in the writing of a bill to protect the "whistle blowers" — middle and lower level bureaucrats who can be induced to squeal on their superiors in the corporation. Stavins' Project on Official Illegalities is in the process of printing up a handbook for whistleblowers, instructing them on what to do when they are given an illegal order and offering them legal representation.

Chief Justice David Bazelon of the U.S. Court of Appeals in Washington D.C., a former faculty member of the Institute, has "opened discussions" with Stavins' Project on the possible implementation of the whistleblowers bills. Bazelon himself is very favorable toward the bill; he personaly believes that the U.S. should be run by a "new class" of administrator-intellectuals, the under-class (lumpens), and the enlightened patricians — a scheme straight out of 1984. Fabian Congressman Robert Kastenmeier (D-Wisc.) of the House Subcommittee on the Judiciary is another supporter of the whistle-blowers bill concept and is holding discussions with the Institute on "a personal responsibility bill, incorporating the Nuremberg principle."

These efforts to "watergate" the corporate sector are being backed up by an Institute excrescence, the People's Business Commission, which has offered bounties of \$25,000 to whistle-blowers through mass mailings! Gar Alperovitz, a close personal friend of Stavins, and fellow of the Institute's sister organization, the Cambridge Institute is the "economic brains" behind the People's Business Commission. Alperowitz, who runs the Cambridge Institute's Exploratory Project on Economic Alternatives, favors less growth, local control, supercession of the large growth-oriented corporations by smaller economic units with greater public responsibility.

The Nader-Institute "grassroots" movement meshes with the State Department, the Justice Department, and the U.S. legal establishment. The chief architect of the "left-wing" Institute was, in fact, the Washington law firm of Arnold, Porter, and Fortas. Thurmond Arnold got his experience as head of the antitrust division of the Justice Department in the 1940s.

The law firm has spawned two of the leading corporate watergaters of today: Mitchell Rogovin of the Institute, Commom Cause, the CIA, the IRS, and the Center for Law and Social Policy; and Charles Halpern, of the Institute and the Center.

Funded by the Rockefeller Family Fund, the Rockefeller Brothers Fund, the Ford Foundation, and Lazard Frères' Meyer Foundation, and, Chaired by former OSS operative Arthur Goldberg, the Center for Law and Social Policy is the legal establishment's chief watergating arm. Francis T.P. Plimpton of the lawfirm of Debevoize, Plimpton, Lyons and Gates and Ramsey Clark also sit on the board.

The Center's Project on Illegal Activities of U.S. Corporations is overseen by C. Fred Bergsten of the Brookings Institution; the attorney in charge of the Project is Leonard C. Meeker, former OSS operative in China. legal advisor to the State Department from 1946 to 1969, and former U.S. Ambassador to Romania.

The chief attorney for the Center is Joseph N. Onek, former law clerk to Justice Bazelon.

The Center's Project on Illegal Activities has filed suit with the SEC on behalf of the Nader-connected Project on Official Responsibility to force hearings on disclosure of illegal payments by corporations. The project is now working on a fully international scale. Meeker is responsible for introducing the "illegal bribery clauses" into what became the OECD Code of Behavior.

The whole spectrum of corporate watergaters — from the "left-wing" terrorists to "top of the rung" establishment figures — are all readily recognizable by the zero-growth rhetoric they spew forth. Justice Bazelon's disdain for the business-oriented middle class and trade unions is identical to the political "views" put forward by Tom Hayden, the student "radical" turned grassroots Democrat, at the Democratic National Convention in New York earlier this month: the "continuing ethic of conspicuous and wasteful consumption" must be ended by a new kind of political leadership Hayden told the delegates.

As Hayden implies, the individual targets of the corporate watergaters are not important. They are interested only in their ultimate objective — the creation of a fascist, zero growth society. They are more dangerous than the most rabid Nazi SS commander, for they intend to start where such subhuman creatures left off.

Exclusive Interview

IPS Fellow Stavins: "Corporations Are Criminals"

Washington, D.C.. July 17 (NSIPS) — The following are excerpts from an interview done earlier this week with Institute for Policy Studies Fellow Ralph Stavins, the head of the IPS Project on Official Illegalities.

Q: What is the nature of the Project?

Stavins: We at the Institute believe that crime is widespread in the government and in corporations, so we are investigating the national security agencies and corporations. For example, I just finished some interviews with the Securities Exchange Commission, the Civil Aeronautics Board, the FBI, the National Security Agency, and Braniff Airlines.

Q: What are the project's goals?

Stavins: We want to show that corporations are criminals. We would like to restructure bureaucracies, giving support to middle and lower level bureaucrats who have to carryout illegal orders given them by upper levels. The optimum goal would be to induce a sort of town hall meeting within the bureaucracy where lower and middle layers could discuss policy — along the lines of the Communist China model.

Q: What is the "Communist China model?"

Stavins: You postpone production along zero-growth lines. The U.S. is rich enough to be able to do this. Then you reduce the material incentives to work incentives which have led to widespread corruption in the U.S. and in Russia. You introduce "self-criticism" sessions to deal with reactions to that. In China it was called "Let 100 million Flowers Bloom" (sic).

Q: How are you going to do this?

Stavins: Well, we've drawn up some legislation which will give support to employees who refuse to commit illegal acts ordered by higher up government officials and corporation executives. We've been working with a coalition of Congressional staff members, media and lawyers and with several layers of national security officials. The legislation has a lot of support in the Washington community. In fact, we've opened discussions with Judge Bazelon (Chief Justice David Bazelon, U.S. Circuit Court of Appeals, former IPS faculty) and discussed modeling this legislation with Congressman Kastenmeir (Robert Kastenmeir, D-Wisc.) incorporating the Nuremberg principle. So we have a lot of support.

Q: Are you doing anything else besides the bill and the investigation?

Stavins: Yes, we are writing a handbook for "Whistleblowers," telling employees in government and business what to do when given an illegal order. Our suggestions include contacting our legal staff which is made of lawyers from the Institute for Policy Studies and the Center for National Security Studies, who will then seek injunctions against these orders...

U.S. Labor Party Special report

Institute for Policy Studies Exposed as Rockefeller's Control For 'Left-Right Terrorism

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