

fundamental idea since the 18th Century. The idea of that great banker Hjalmar Schacht, director of the Reichsbank during the Hitlerian empire, was to lift up Germany after the First World War with more money, more capital, and more work....

At present we are seeking to invest capital to create jobs in order to create money. But it is not possible, perhaps, to invest labor to create capital for generating money which would in turn lead to investing more labor? Of course it is! It is possible because history shows us it is so, from the Great Wall of China, which required an enormous investment of labor...to the French, who paid their taxes with 60 days per year of communal work....

Furthermore, there is the ultimate maxim of common knowledge, the economic rule of investing what is abundant to achieve what is scarce. And among ourselves, what is abundant are hands, wills, and desires. What is scarce is money available to save and, in turn, invest.

Let us invest effort, let's get to it, as the peasants say, and with this we will create capital, and from capital will come money.

But this requires a great program with a new approach, a different program which seems to be implied by the labor army of the Mexican nation, but which needs to be spurred vigorously from the top to move forward.

In the case of Mexico, the investment approach is important, but the emphasis on work is essential. Mobilizing money is important, but mobilizing men is essential. Moving the cities is important, but mobilizing the countryside is essential.

### Conchello Answers Mexican Labor Party

*Conchello published another article in El Universal Dec. 23, responding to Mexican Labor Party charges that he is a proponent of Nazi labor policies. The following are excerpts from his reply:*

The Mexican Labor Party, answering my article of a week ago, charged that because I mentioned Hjalmar Schacht, the president of the Reichsbank, I was

proposing Nazi roads to recovery; they heard a German name, heard something about Hitler, and this proved sufficient for them *not* to understand what I was talking about...

It is possible to speak of three major paths of development that are not mutually exclusive and which, in the case of Mexico, can even be complementary....

The third of these paths is: labor that generates capital, which in turn produces money. This is the natural cycle of progress for those countries in which, as in our own, the abundant factor is labor and the scarce factor is capital; the historic road, according to Hjalmar Schacht himself...

If Lopez Portillo has said we must do away with the "fictitious economy," I believe one of the ways to do this is to recognize what our abundant resource is and take ample advantage of it: man. To use it voluntarily on the basis of collective work-days, on the basis of people's action armies.

I recall, for example, that in Santa Ana Xalmimilulco, the old river channel has been clogged with silt for more than 50 years. The residents there want (the ministry of) Hydraulic Resources to dredge it; they will have to be convinced that they have to do it themselves.

## N.S.I.P.S. Peru Correspondent Vasquez Released

After two and a half months of illegal detention, Peruvian NSIPS director Luis Vasquez Medina was granted "provisional liberty" Dec. 28, pending trial by military tribunal at some future date on trumped-up charges of "subversion" and alleged violation of Peruvian press laws. While the release of Vasquez represents a concession by the fascist military faction led by Interior Minister Gen. Luis Cisneros to the pressure and international attention generated by the tri-continental mobilization of the Labor Parties and NSIPS since Vasquez' arrest Oct. 18, they have not ceded on their drive to turn Peru into a total police state.

Vasquez was released under stringent conditions, and the NSIPS branch office in Lima remains closed and sealed. The police have made it clear that Vasquez, or any other NSIPS staff member in Lima, can be picked up again at any time if judged to be not on "good behavior."

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