

'The European Monetary System Is The IDB'

U.S. needs dirigism, not free enterprise, USLP's LaRouche tells Chicago rally

"In the next few weeks, either the new European Monetary System will begin to be implemented, or the United States will soon cease to exist in the aftermath of World War III."

With that assessment, Lyndon H. LaRouche, Jr., the U.S. Labor Party's national chairman and 1980 presidential candidate, opened a major campaign address before an audience of 110 people in Chicago on July 15 — the eve of the Bonn Summit of Western heads of state. That summit, said LaRouche, was already decided — at Bremen on July 7 when Europe's leaders made their move to put into effect the Labor Party's program, the International Development Bank.

"If this banking arrangement goes through, a banking arrangement in which the Soviet Union will participate," said LaRouche, "then we shall have a human race. If it

does not go through, if the Israelis under London's direction launch a war against Syria in the Middle East, if the Zionist Lobby in this country succeeds, if that talented psychopath Kissinger succeeds, if these dumb fools who go around screaming — 'We don't want international banking, we want free enterprise' — then we shall be on a course of events which leads irreversibly into World War III. After that, the United States will cease to exist."

*Free Enterprise—
The Dictatorship of London*

The chances are overwhelmingly on our side, that we *shall win*, said LaRouche, "But we have nuts running around, including corporation presidents and others who say the new European Monetary System ain't free

LaRouche: How the IDB was Born

In 1975 I proposed on behalf of the U.S. Labor Party a draft program for ending the world depression called the International Development Bank. There was nothing particularly new with this proposal; it was the consummation of a project on which I had been working for 20 years.

The IDB institution now exists. It has been established by the Europeans. It was made possible in large part because Helmut Schmidt, the Chancellor of West Germany, negotiated in May 1978 a special set of accords with President Brezhnev of the Soviet Union. If this banking arrangement goes through, a banking arrangement in which the Soviet Union will participate, we shall have a human race.

This International Development Bank proposal went through a number of tactical evolutions without any change in conception.

A resolution was adopted at Colombo, Sri Lanka in August 1976, the Colombo Resolution which embodied essentially the policy of the IDB. The architects were people like Fred Wills, former Foreign Minister of Guyana, and Zulfikar Ali Bhutto, formerly the Prime Minister of Pakistan and one of the great humanists of Asia: these two people whom Kissinger marked for death because of their role, though I think we may have saved Fred Wills's life, through the help of many

people concerned about the longevity of a great humanist.

But we were defeated, tactically. We didn't have enough people of power in the United States with the combined brains and guts to keep the United States from going straight to hell.

But we do. We did it, with an elite of some Europeans, some Japanese — who are much more intelligent than Americans when it comes to business, finance and economics because they don't listen to the British. We did it with networks which are sometimes associated with Opus Dei, which runs from the Vatican by way of the Iberian Peninsula to France where they meet in the personality of President Giscard. We won it with the aid of leading Gaullists, with the aid of people like the murdered Jürgen Ponto, former head of the Dresdner Bank in Germany — murdered by the British because he was working for this cause, and with the aid of other bankers of that type.

We won with the aid of the Pope, we couldn't have done it without him. We won with the aid of the Communist parties, or viable sections of them, in France and Italy. We won with the aid of the government of Mexico.

We won because we were able, with the aid of some people in the United States who do have brains and guts, and with the aid of many people in Europe, to influence the perception of policy alternatives among leading strata inside the Soviet Union. So a policy perception of certain strata inside the Soviet Union associated with the Brezhnev-Kirilenko policy came around to our point of view.