Behind Camp David: Britain's 'bust OPEC' caper

In case Britain's surrogate, Vice-Premier Teng Hsiao-ping, does not trigger World War III through the invasion of Vietnam, London has prepared several additional incentives for general thermonuclear war. Among these is the project scheduled to be negotiated at the current Camp David meeting: *the assignment of the Egyptian Army to conquer Libya by March 1979.*

The projected Egyptian invasion of Libya is coordinate with the British orchestration of the destabilization of Iran. Both these, and the Queen's recent visit to Saudi Arabia, are part of the "bust OPEC" project publicly embraced by such U.S. figures as Senator Jake Javits and ex-Senator William Fulbright's former protégé Senator Frank Church. This is also the policy adopted by James R. Schlesinger and by Henry A. Kissinger.

Against this background, it should not be difficult to understand why the Israeli intelligence service should have ordered its puppet, Ayatollah Khomeini, to embrace the PLO's Yasser Arafat, and to cut off Iranian oil shipments to Israel.

The British strategy

The element of desperation in the current British policy is prompted by the successful institutionalization of the European Monetary System. If the combined East-West, North-South economic development cooperation develops, Britain would face the same kind of threat it faced at the hands of France's Hanotaux and Russia's Count Witte at the time of U.S. President William McKinley's election on an anti-British election campaign platform. The emergence of a proindustrialization entente of economic cooperation across the Eurasian continent, to the Pacific shores of Japan, means an end to the kind of monetary domination of most of the world which London has enjoyed for approximately two centuries.

That was the "danger" which prompted Lord Alfred Milner's group to plot World War I during their 1902 sessions; that is the immediate motive for British desperation at this moment. That was the motive for putting Adolf Hitler into power in 1933 — to block General von Schleicher's plan to revive Rapallo. The British view the European Monetary System as the same issue for today.

It is not the role of Britain's Israeli puppet in the Middle East that pushes the world to the brink of general war. It is not simply the Peking puppet regime's massive genocide in Cambodia that triggers such a danger. It is not the British-Israeli-Kissinger-Brzezinski destabilization of Iran which threatens such a war. The danger of war arises from the fact that all these and related developments occur in the context of development of a London-Washington-Jerusalem-Peking axis-power combination, a combination of axis powers profoundly dedicated to a new implementation of Britain's geopolitical policy.

A new dark ages

I am saddened that the PLO's Yasser Arafat should have shown himself so manipulable as to be duped by the "anti-Israel" posturing of Israeli Mossad agent Ayatollah Khomeini. Yet I have personal compassion for the numerous Arabs and others who are duped in that way. They do not yet understand the ABCs of British intelligence methods of "deception warfare."

I know that if the PLO leadership, the Libyan government and others can be duped for a brief period into the delusion that Khomeini is an "Islamic patriot" that this delusion will provide the British and Israelis a political maneuvering room required for the destruction of the entire Arab world. If the Saudi leadership is also duped, then the British plot to cut off Saudi, like Iranian, oil supplies will probably succeed. The planned Egyptian March conquest of Libya will succeed. An Egyptian (Coptic)-dominated "New Persian Empire" — from Afghanistan to Morocco — will share the Middle East with a Greater Israel ally and master of Egyptian military forces.

The axis powers' concentration on the Middle East for wars and destabilizations is directed not so much against the Soviet Union as against continental Western Europe and Japan, and also against the developing sector nations dependent on Middle East petroleum.

If this policy were to succeed, the European and Japanese economies would be wrecked, and the developing nations would be generally plunged into genocidal famine, epidemics, and regional warfare — accomplishing thus the mass geno-

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cidal policies proposed by the Club of Rome.

The effect of such an operation would be to plunge most of the world into a genocidal "New Dark Age" — a kind of depopulated world forecast in H.G. Wells's futurologist *The Time Machine* or a kind of nightmare forecast by Aldous Huxley, George Orwell, and other leading apostles of the Bertrand Russell faction. *The obvious is intentional.*

To ally with or to tolerate the British in any enterprise is a far worse crime against humanity than to have supported Adolf Hitler.

— *Lyndon H. LaRouche, Jr.*

Oil hoaxsters lure OPEC into price-rise tactics

A statement from OPEC's Vienna headquarters on the threats of a world oil crisis has warned that "speculative traders are taking advantage of the situation." A number of OPEC's members, however, are displaying their dissatisfaction with the huge scale of speculation by the oil companies and traders by themselves imposing retaliatory premiums on their oil.

Now there is talk of a new price-setting meeting on March 26 that would boost OPEC's official price still higher, in further retaliation against the speculators. If such a move comes off, the British-led oil hoaxsters will have succeeded in taunting OPEC into joining in their contrived oil crisis — with results that could quickly devastate both the U.S. and European economies. Aimed most immediately at the new European Monetary System and associated plans to divert billions in Euro- and petrodollars out of the City of London's control and into global development projects, the British strategy will also destroy OPEC itself.

To date, Saudi Arabia, Iraq, Kuwait, Abu Dhabi, Qatar and most recently Libya have imposed premiums — additional costs — of various values on all or portions of their crude oil production. Last week Abu Dhabi and Qatar, two Persian Gulf producers, announced a joint decision to attach a 7 percent premium, the highest thus far announced within OPEC, to their high-demand light crude, on top of the 14.5 percent OPEC price hike for 1979. This means that the 1.9 million barrels a day (mbd) that these two countries produce will now sell for over $15.00 a barrel, and over $16.00 at the end of the year. At present the OPEC official posted price for crude following the Jan. 1 increase is $13.34 a barrel, but because of a combination of individual price hikes plus an inflated spot market, a sizeable percentage of OPEC's petroleum is selling for far more.

Mana Saeed Oteiba, the Oil Minister from Abu Dhabi, castigated the oil companies for speculating with OPEC crude, and shortly thereafter announced the 7 percent premium to reprimand the speculators, whose biggest market has been in the light crude category. A few days later Libya announced a 5 percent premium on its 2 mbd production, adding another dollar to its posted price.

Who are the speculators?

The current pricing bubble in the oil markets began with the shutdown of Iran's 4 to 5 mbd exports in late December. Shortly thereafter under tight market conditions producers of North Sea crude began to bid up prices on the spot market. Numerous press sources and public officials, including the head of the International Energy Agency, have named the Anglo-Dutch-run Royal Dutch Shell and London's British Petroleum as the instigators of the speculative spiral, and have noted that for all their cries of shortage, these and allied companies are sitting on billions of barrels of stockpiled oil. Petroleum Intelligence Weekly of Feb. 19, reports that European sources are accusing Shell and Esso of starting a speculative run on the Rotterdam petroleum products spot market, in some instances doubling the cost of spot heating oil in the European markets.

Both the oil companies and governments of oil consuming countries are charging the big petroleum trading houses with rigging the skyrocketing spot trade prices. The French newspaper *Les Echos* and *L'Expresse* this week cited the trading firm Philippes Brothers as having cornered the heating fuel market in Rotterdam and driven up the price of spot crude cargoes to over $18.00 a barrel. Philippes is affiliated with the raw materials trading firm Engelhard, which is controlled by South African diamond magnate Harry Oppenheimer. Engelhard is in turn associated with Royal Dutch Shell and its sister company British Petroleum through the Lord Cowdrey-Lazard Freres financial interests.

Playing on OPEC militancy

Presently many of the price hawks within OPEC — notably Algeria with discreet backing from Kuwait — are pushing for an additional across-the-board OPEC price hike of 15 percent. At the same time, many of these producing nations are feeding the spot market pricing bubble by auctioning their crude at prices nearing $20.00 a barrel, in order to make quick profits while the markets are tight.

So far only an unofficial "con-