

A June deadline for Europe

"At least five of the nine EEC governments will be lucky to survive until the next summit in June," announces the latest issue of the *Economist* magazine in its commentary on the decision taken at the March 12-13 European Community heads of government meeting to formally launch the European Monetary System.

The *Economist* is the mouthpiece of the City of London-based opposition to the peace through development strategy associated with the EMS since it was conceived last year: typically, the threat is couched in the form of a prediction. The five targeted cabinets are those of EMS founders, West German Chancellor Schmidt and French President Giscard: the cabinets of Irish Prime Minister Jack Lynch and Italy's Andreotti; and the British Labour government under James Callaghan.

In Callaghan's case, the decision to depose him is one with the decision to install an Alexander Haig presidency in the United States. The issue is not Callaghan's position on the European Monetary System, but the strategic requirements to install a suitable Tory government in London to lead the Cold War, militarist reorientation against the Soviet Union that Haig would direct from the Washington side.

The pressure on Western Europe is threefold. First, London and Co. want to transform the new monetary alliance into an instrument of austerity — an adjunct to the bankrupt International Monetary Fund. They have geared their approach to intersecting existing weaknesses of the EMS founders and to exploiting control of the bulk of the international media.

Second, again using the media to retail the slander that the Federal Republic of Germany under Helmut Schmidt is capitulating to the Soviets (being "Findlandized"), Henry

Kissinger, James Schlesinger and other Haig cronies are attempting to shatter the two key elements of Schmidt's EMS policy — the detente accords signed with Soviet President Brezhnev last May, and Schmidt's commitment to exporting nuclear technologies for economic development of the Third World.

Third, the political groupings around Otto Habsburg and their "left" or "greenie" counterparts have launched a drive to create what a U.S.-based terrorist controller termed "mass support for fascism" in Europe.

The most dangerous signal is that West Germany and France are compromising on vital issues, hoping to ease the threats and blackmail against Bonn. High-level West German sources told *EIR* that the Bonn Finance Minister agreed at the recent International Monetary Fund interim committee meeting that West Germany would halt its attacks on the IMF for three months. If this deal sticks, the sources said, "Turkey is finished, and Africa will be set back 20

years."

Moreover, there are growing indications that neither Schmidt nor Giscard intends to mount a real fight against the Camp David war pact, even though French Foreign Minister Francois-Poncet scored Carter policy in the Mideast as "not peace but bilateral pacts" in a Paris press conference March 20.

The world was spared thermonuclear holocaust this past month because the two European leaders refused to toe the Washington-London-Peking line when China invaded Vietnam. But when the Kremlin map-watchers see no independent European buffer against a Haig war policy, nothing will remain to restrain them from an early decision to go to thermonuclear war. If the Europeans fail to blast the U.S. military pact with Israel going under the name of "Camp David," their governments may not last until June — or war may overtake their opportunity to make that decision.

The Week in Brief

The **Soviet Union** has pinpointed **NATO blackmail of European governments** and the recent public adoption by the United States of a "**counterforce**" **military strategy** as direct strategic threats to the Soviet Union.

In a three-part series in *Red Star*, a leading Soviet military strategist, Major-General Simonyan, identifies the strategy as a **U.S. first-strike scenario**. "A state which has as its aim the destruction of the military objectives of its 'potential enemy' must strike first, since in the opposite case

its nuclear warheads will hit empty silos."

Simonyan also warns of U.S. pressure against other NATO members, citing provisions of the NATO treaty under which the U.S. can assume control under **conditions of "internal disorder"** in Europe.

And a Novosti article made available to this news service details how NATO is endangering world peace through (1) a conventional arms buildup; (2) bringing the Mideast into NATO — i.e., Camp David; (3) the military flanking of the socialist na-