

Trade Review

NEW DEALS				
Cost	Principals	Project/Nature of Deal	Financing	Comment
over 1 bn.	Saudi Arabia from Netherlands/U.K.	Royal Dutch Shell and Petromin will build a joint-venture 250,000 barrel-a-day refinery at Jubail. Shell will receive a contract for 100,000 barrels a day of crude oil.		
up to 1 bn.	Netherlands from U.S.	Netherlands is seeking another 111 F-16 fighters in addition to the 102 already on order. General Dynamics is the main contractor.		In negotiation
380 mn.	New Zealand/U.S.	A plant to produce about 450,000 gallons of methanol a day from natural gas feedstock will be built in New Zealand.	Mobil Oil will take a 25 percent interest	New Zealand government announcement
325 mn.	Jordan from U.S.	Alia will buy one Boeing 747-200 and five Lockheed L-1011-500 aircraft	\$276 mn. through Eximbank credits at 8½ percent	
282 mn.	Singapore from W. Europe	Singapore Airlines will buy six wide-bodied jets from Airbus Industrie	\$240 mn. from a consortium of French, German, and U.K. banks	
78 mn.	Brazil from U.S.	Trans-Brazil Airlines will buy three Boeing 757 jetliners		Financing and approval from Brazilian government yet to be finalized
40 mn.	Saudi Arabia from Japan	Hitachi Shipbuilding and Engineering will build a large floating barge-type plant for desalinating sea water for the Royal Commission of Saudi Arabia		Order received
16 mn.	West Germany from Japan	Sony will supply videotape recording equipment to the West German armed forces.		
N/A	West Germany/Hungary	Siemens and the Hungarian government will set up a joint venture plant to produce basic electronic components. The plant, located in Szombathely, will be 51 percent Hungarian-owned.		
N/A	Algeria/East Germany	East Germany will build a cement plant at Batna and both countries will build a rod rolling mill in Moulay Slissen and a steel and iron foundry in Ain Smara.		Long term economic cooperation agreement signed.
N/A	Iraq from Portugal	Portugal's Direccao Gera de Energia (DGE) will supply Iraq processed uranium ore ("yellow cake"). Iraq is Portugal's major oil supplier, supplying 40 percent of total needs.		Reports confirmed by DGE