

Trade Review

NEW DEALS				
Cost	Principals	Project/Nature of Deal	Financing	Comment
300 mn.	Mexico from West Germany	Mexico will apply the credits for developing agriculture and livestock and for its capital goods industry.	\$300 mn. in German bank credits	
285.6 mn.	Saudi Arabia from Austria	Voest, the State-owned Austrian steel and engineering firm, will build a steel plant in Saudi Arabia.		Contract signed in Riyadh, reportedly an offshoot of Bruno Kreisky's trip to Saudi Arabia during February.
102 mn.	Kuwait from Italy	Ansaldo Meccanica Nucleare (state-owned), Tonnoli, and Nuove Reggiane will build four desalination plants in Kuwait.		Contracts signed last week
83 mn.	Yugoslavia from U.S.	Yugoslavia will build a hydroelectric project on the Neretva River in central Yugoslavia	8 year, \$10 mn. loan headed by Riggs National Bank, (Washington, D.C.); \$73 mn. from World Bank	Credits announced
57.12 mn.	Nigeria from United Kingdom	Wimpey will build a metallurgical training center at the giant Ajaokuta steel complex in Kwara State. The complex itself is being built by the Soviet Union's company, Tiajpromexport.		Wimpey bid announced
21.42 mn.	West Germany from United Kingdom	British Aerospace will supply three 748 twin-engined airliners to the West German Commuter airline DLT (Frankfurt am Main)		
	Denmark from Saudi Arabia	Saudi Arabia's Petromin will supply Denmark 1 mn. tons of crude oil a year for the next three years. Under stipulation in contract, Saudis may cancel contract if Danish government in any way brings Saudi government into disrepute.		Contract signed
Update				
at least 430 mn.	Mexico/Canada	Mexico will sell Canada 50,000 bpd of oil in exchange for technology transfer	\$430 mn. in	Agreement Canadian credits