

Trade Review

NEW DEALS				
Cost	Principals	Project/Nature of Deal	Financing	Comment
	U.S.S.R. from Italy	Italian and Soviet officials are discussing Italy's Finsider and Nuovo Pignone (ENI group) supplying high pressure pipes and compression stations for 3300 mile natural gas pipeline to be built by 1984 from Siberia to Western Europe.		Italy, France, W. Germany and Austria will each get 10 bn. cubic meters per year.
1.6 bn.	Indonesia from various companies	Indonesia negotiating with Exxon chemical, France's CDF Chimie and Philips for Olefins complex.	No Indonesian guarantees	in study stage
215 mn.	Singapore/Japan	Polyolefin Co., a joint venture of Singapore govt., Sumitomo Chemicals and 4 other Japanese cos. will build polypropylene and LDP plants in Singapore's \$2 bn. petrochemical complex. Construction by Hitachi, Sumitomo Chemical Engineering and Kobe Steel.		
144 mn.	Iraq from France	Fives-Cail Babcock will construct a 3,200 ton/day dry process cement plant for the Iraqi government on a turnkey basis.		contract signed
130 mn.	Jordan from Japan	Kobe Steel will build a 1 mn. ton/year cement plant for the Jordanian government.		contract signed
	Mexico/Brazil	Mexico will raise its exports of high-sulfur crude oil to Brazil from present 20,000 bpd to 50,000 bpd. The main impediment to higher volumes is the incapacity of Mexican ports to handle supertankers. Brazil is offering dredging services to help speed Mexican port improvements.		Oil agreement signed during López Portillo visit to Brazil
	Mexico/Brazil	Brazilian Vale do Rio Doce is seeking joint venture with any Mexican company for iron-ore pelletizing plant using natural gas. Brazil is seeking massive exchange of iron ore and soybeans to Mexico, using supertankers bringing oil from Mexico.		Proposal
	Mexico/Brazil	Petromisa subsidiary of Brazilian Petrobras seeks to replace present Brazilian imports of sulfur from Mexico with domestic production using "frash" process which Mexico acquired from the U.S.		Proposal