

which has proven its failure in Chile and Brazil; because the structural and psychological conditions are different from those in the industrialized countries. At any rate, I don't think we Venezuelans are disposed to accept the social cost. . . .

The solution, the negotiation of the foreign debt, the development plans, and the equilibrium of different economies, must necessarily be the result of a search for common interests—because we either save ourselves together, or we perish together. One need only ask oneself what would happen if the debtor nations of Latin America declared themselves insolvent; not the British fleet nor all the Gurkhas in the world would be enough to invade from Venezuela to Tierra del Fuego. For this reason, it is perhaps worthwhile to consider a joint renegotiation of the foreign debt to create a new policy and a new international order, lack of which is being felt so much in the world.

'Why not just simply hire Henry Kissinger?'

The following are excerpts of the editorial comment by El Diario de Caracas of Feb. 4 on the appointment of William D. Rogers as adviser to the finance ministry. It was titled, "After Rogers . . ."

The decision taken by the finance minister, Arturo Sosa, makes sense, seems logical. Who better than a respectable and respected person, with financial experience and personal influence in the United States, to take over this unsettling matter. William D. Rogers meets all the requirements.

But now that the first step has been taken, defying all the criticism that some rabid nationalist layers will undoubtedly raise, the applicability of this model to other areas of public administration and affairs of state should be considered.

For example, we could contract Henry Kissinger as adviser on foreign affairs. No one could argue the merits of Kissinger, the great architect of war and peace, winner of the Nobel prize. He would be an excellent minister of foreign relations; he understands the Arabs, is a personal friend of Yamani, and is intimate with David Rockefeller.

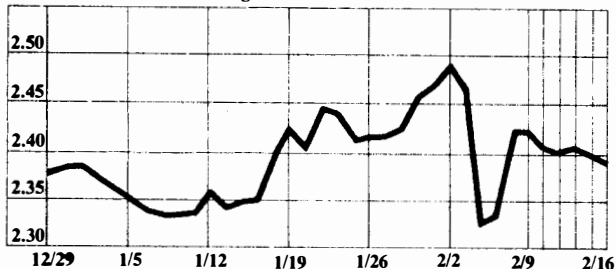
One or more former directors of the CIA must also be available to take charge of intelligence matters. There are Clark and Helms.

Within two months the current chairman of the Federal Reserve, Paul Volcker, the homologue of the president of the Central Bank, will also be available. . . .

Currency Rates

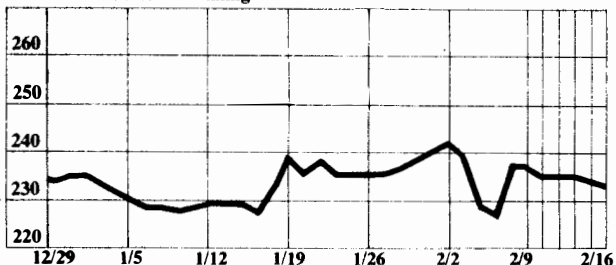
The dollar in deutschemarks

New York late afternoon fixing



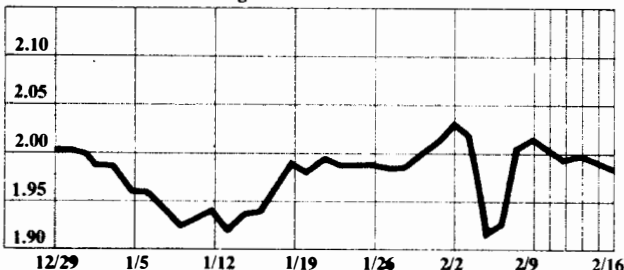
The dollar in yen

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing

