

Editorial

The IMF's technicians

In the recent decision of the government of Mexico, to once again sign an agreement to implement an economic program of the International Monetary Fund (after much nationalist feinting in the opposite direction), we are reminded of a delusion that is not unique to Mexican government officials, or even those of Ibero-America generally. It is imagined that the IMF is actually a "financial" or "monetary" agency, that it is primarily concerned with the structuring of various nations' economic affairs to ensure orderly debt repayment, and that its policies toward debtor nations, in this regard, are financial policies, albeit stubbornly "misguided" financial policies due to a partiality toward creditor banks.

Gentlemen, that is not the case. The International Monetary Fund is not a "financial" agency, nor is its principal concern with debt repayment. That explains the otherwise remarkable fact that the IMF has never, at any time, anywhere in the world, introduced a policy that resulted in an improvement of any nation's debt problem. Rather, as any Mexican ought to know extremely well, the effect of IMF austerity policy has always been to make virtually unpayable burdens of debt actually unpayable, in the process of destroying nations' productive economies.

We admit that the principal *tool* of the International Monetary Fund is, in that sense, financial. But its goal is not financial. Its goal is the destruction of nations, the decimation of peoples by starvation, disease, and warfare. Its goal is genocide, on a scale not conceived by Adolf Hitler. The debt of debtor nations is, to an IMF official, merely leverage.

Survivors of the Nazi extermination camp at Treblinka reported the existence of a certain category of Nazi administrator whom they knew as "the technicians." It was the job of the technicians to determine in advance and regulate all aspects of the doomed inmates' condition. The technicians coolly and dispassionately regulated how many calories inmates received and how much work they were forced to do. The technicians coolly and dispassionately calculated

how much clothing of what kind inmates received, and the sanitary conditions under which they lived. And the technicians coolly and dispassionately calculated the results of these calculations. The technicians estimated how many would die in what period of time, or rather, how many it was desirable to have die.

Inmates feared "the technicians" far more than the famously brutal guards.

Behind the creditor banks of the "North," behind their policy of usury toward the peoples of the "South," stand the oligarchical "families" of the U.S. Eastern Establishment, and of London, of the European continent, and of the East, the Soviet *nomenklatura* and their satellite nobilities (yes: the Soviets have had much to do with IMF policy). The essence of the oligarchism of these families is Malthusianism and racism. The "families," in this regard, are ideological, not practical. It has been the policy of the families—the Rockefellers, with their various "population councils" and such, being a rather public case in point—to massively reduce the population of black, brown, and yellow peoples of the earth, in the course of destroying the institutions of the nation-state republic. The means, former World Bank president Robert McNamara called "the traditional means"—famine, pestilence, and disease.

The creditor institutions controlled by the families have pursued lending policies toward debtor nations that correspond to the goal of genocide. It has been a policy of not lending for production and development, but lending in order to usuriously pyramid the volume of obligations—to give the creditor institutions dictatorial power over the debtors, irrespective of prospects of repayment.

And what, in this international arrangement, is the IMF? The IMF is: "the technicians." Into the famous "conditionalities," for what is called "refinancing," drawn up for Mexico and every other debtor nation by the IMF, has gone the same cool and dispassionate calculating of the rate of mass murder to ultimately result, as reported of that most feared category of Nazi administrator by the very few survivors of Treblinka.