

bills. In the short term, Governor Edwards has shown he is more than willing to slash essential social services, even in a state where 42% of the children have not received even basic inoculations. The problem for Edwards, now attempting to prove himself to his uneasy sponsors among the "old money" New Orleans Anglo and Creole gentility, is that the plain and simple voters of Louisiana are having a hard time swallowing it. Voters have refused to be stampeded into allowing budget cuts in Louisiana's already-starved public school system.

Delusion—and schemes—abound. Edwards has stated that he will call the legislature into emergency session only if there is a legislative consensus on what taxes to increase and what budget items to cut. But will increased tax rates increase actual tax revenues? The *Times-Picayune* just endorsed NAFTA in glowing terms, boosting Mexico as Louisiana's biggest trading partner! Finally, the election of Bill Clinton as President is appraised with eager eyes. Louisiana U.S. Sen. John Breaux, a friend of Clinton's who succeeded him as president of the austerity-minded, corporatist Democratic Leadership Council, is being counted on to "bring home the bacon." That hope is as likely to be fulfilled as the promise made by vice presidential candidate Al Gore: Campaigning in Louisiana, he promised that a Clinton-Gore administration would convert the federal government's vehicle fleet to (Louisiana) natural gas!

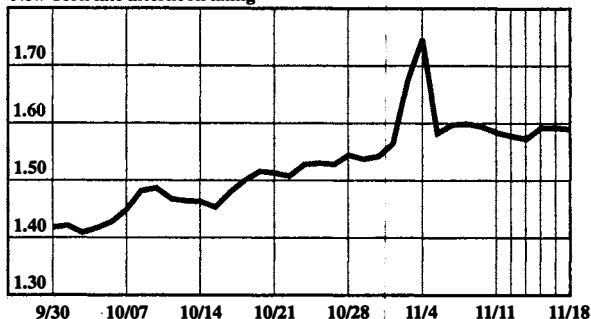
Huey Long told voters there was no difference between "high popalorum and low popahirim." Rejecting both, Long set about carving an independent path, building roads and highways in the midst of the depression; providing free school books to every child and opening evening literacy classes for adults all over the state. Long built hospitals and medical schools and told his friends, "There is still so much to do." Knowing that his dream of bringing Louisiana into the 20th century could not be accomplished in the midst of a global depression, Long took to the national arena to challenge the likes of Baruch and Morgan. Refusing to call for, as Long and his national collaborators did, a national bank to replace the Federal Reserve (Long's "Coughlin Act"); refusing to call for the financing of hundreds of billions of dollars in infrastructure projects nationwide as Long did; refusing to call for a huge national health project, as Long did; Louisiana's mean-spirited politicians, media, and free-masonic gentry are literally gambling away our children's futures.

Today, only the adoption of the national emergency program put forward by the independent presidential campaign of Lyndon LaRouche and Rev. James Bevel can save Louisiana. Without debt moratoria and the nationalization of the Federal Reserve; without \$1 trillion for major infrastructure projects throughout the land, there will be no economic recovery. Sen. Huey Long would understand that in a minute.

Currency Rates

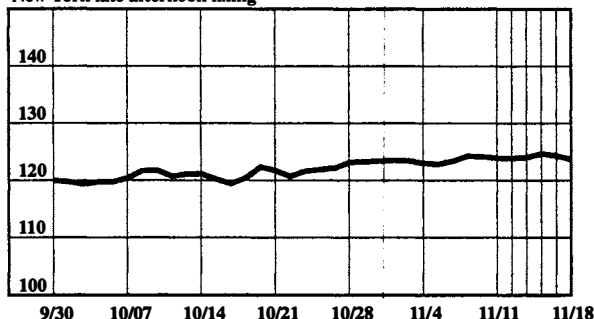
The dollar in deutschemarks

New York late afternoon fixing



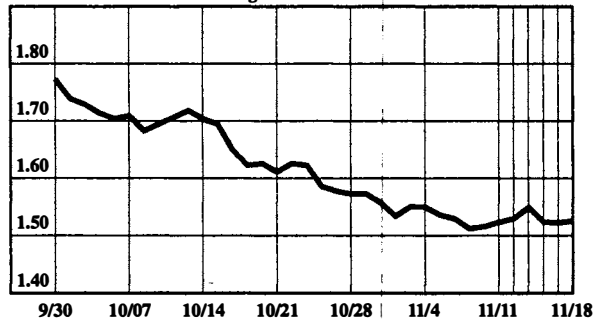
The dollar in yen

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing

