

upward, to the World Bank, International Monetary Fund, and the United Nations and its various operating agencies. The other direction is downward, to local governments, communities, and regions. Because this is the operating level of most non-governmental organizations (NGOs), power is really going to the NGOs, not to the lower levels of governments. The prime minister of Mali, Ibrahim Boubacar Keita, himself an NGO leader prior to becoming prime minister in 1992, spoke glowingly of decentralization.

Behavior modification is another part of the sustainable development strategy. This amounts to brainwashing people and governments to oppose the kinds of physical economic development policies that result in the increase of the physical wealth of an economy. David McDowell, the director general of the International Union for the Conservation of Nature, referred to this as "changing the mind-sets in central governments and international institutions."

The World Bank turns green

The World Bank also bragged about the "greening" of its portfolio. Serageldin reported that the bank has \$10 billion worth of environmental projects in 62 countries in its portfolio, and is reviewing all non-environmental projects that it invests in "to ensure that the environmental dimensions will be properly addressed." He added that the bank "is working toward 'greening' the entire portfolio; we are moving toward changes that will make our \$20 billion per year in new lending become supportive of environmentally sustainable development."

While lip service is repeatedly paid to the problems of poverty in large parts of the world, the World Bank and its partners in sustainable development are working hard to disabuse developing nations of the idea that the solution to their problems lies along the path of traditional industrial development.

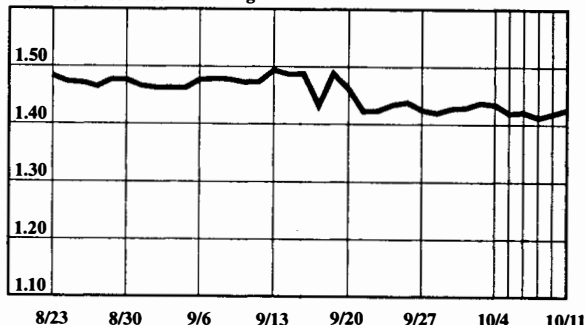
McDowell made the undesirability of nation-states a central theme of his speech to the conference. He told the assembled that "the anachronistic notion that nation-states are the only legitimate clients and implementing agencies" for development policies "must die." He claimed that "in many parts of the world, governments themselves have come to recognize their inability to foster sustainable development at the grass roots, so they are decentralizing their activities." In spite of this recognition, however, he complained that the World Bank can still only deal with central governments. "That is a legacy and a liability from our past that must be changed," he said.

EIR exposed the philosophy behind the policies of the sustainable development crowd in its Oct. 28, 1994 *Special Report*, "The Coming Fall of the House of Windsor." The goal is to reduce the world's human population to what the Club of the Isles might consider "manageable" levels. If they are able to implement these policies, the result will be levels of chaos and genocide never before seen in human history.

Currency Rates

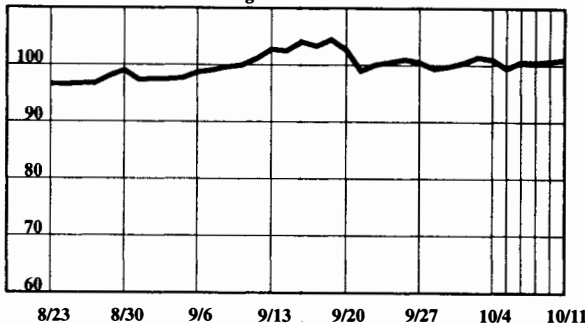
The dollar in deutschemarks

New York late afternoon fixing



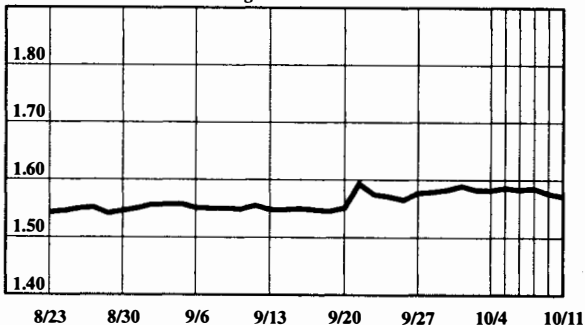
The dollar in yen

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing

