

Editorial

Czars Will Be Falling

The extreme crisis which has struck Argentina and is hitting a growing number of other nations around the world, will be the subject of a major webcast address which U.S. Presidential pre-candidate Lyndon LaRouche will be delivering before a Washington, D.C. audience on Jan. 24. LaRouche speaks from the record of the unchallenged realism of his forecasts of this crisis: all those other leaders who continue to urge nations to “stick to the rules” of the International Monetary Fund, will be falling as politically dead and bankrupt as the IMF itself in the coming months.

LaRouche recently described this global “Argentine” process. One “Czar” after another, one government after another will fall—in many countries, as in the rapid succession of Russian governments from the fall of the Czar to Lenin’s seizure of power—unless and until governments arise with entirely different axioms: dumping the IMF, putting it into bankruptcy, and *saving the people*, rather than killing the people for the sake of paying debt.

The world has entered the crucial, terminal phase of disintegration of the present international monetary-financial system. This is not defined in monetary and financial terms, but by an interdependent relationship between a world undergoing the presently accelerating *physical-economic deflation* in production of essential goods and services, and the reality that the collapse of the *monetary-financial system* can be delayed solely through accelerating growth of an already hyperinflationary financial bubble in leading financial markets.

Thus, as long as governments cling to defending the axiomatic policy-shaping guidelines of the present international monetary institutions led by the IMF, each of those governments will be toppled by replacements, until the point is reached that those nations begin to disintegrate. Or, other governments will appear, which have none of the essential characteristics of the presently leading contending political parties of the Americas, Western Europe, and other points of the map.

These circumstances afford LaRouche and his as-

sociates a unique kind of authority of leadership. The economic forecasts he has circulated internationally during more than 30 years to date, are the only known forecasts which have been consistently correct, whereas all opposition to those forecasts, like nearly all Nobel Prize-winning economists, is now factually shown to have been essentially incompetent. Second, the so-called utopian strategic-military faction which has been increasingly dominant in NATO and other nations’ affairs, during the past fifty years, has now brought the world as a whole to the brink of a devastating worldwide religious warfare, threatening to reenact the horror of the European 1618-1648 religious war on a global scale.

There are no leading political forces prepared, of their own accord, to dump the IMF axioms completely, as the case of the succession of post-collapse governments even in ruined Argentina shows, and as is emphasized by President George W. Bush’s incompetent call upon Argentina to “work through the IMF” which has ruined it.

Thus in this crisis, LaRouche’s leadership is what counts. The great impact his recent interventions have had on the policy-deliberations of India, of Russia, of Italy—the one nation which has immediately welcomed Argentina’s debt moratorium and proposed to extend it to a debt cancellation—stands in stark contrast to the IMF-struck foolishness of the current and would-be “czars” of the world’s nations.

The standpoint of all LaRouche’s policy has been the unique quality of the American System of political-economy as the world’s leading model of economy to date. We are not faced with the need for something novel; rather, the tasks before us during this time of accelerating world crisis, have the essential quality of a continuing American Revolution. It is leadership based upon those ideas which are necessary for a time of crisis, such as this one, which is the only interesting, the only worthwhile leadership available. That crisis-leadership is the subject of the forthcoming Jan. 24 webcast.