

Stop the British Empire's Fascist Assault on the USA!

by John Hoefle

March 7—The British Empire has launched an all-out financial and political assault on the United States, and that assault must be defeated if our nation is to survive. One of the major components of this assault is the criminal monstrosity called the “bank bailout,” which is presented to the public as a way to save the American economy, but which in fact is a mechanism to destroy it.

This bailout is opposed, strongly, by an overwhelming majority of the American people, who see their present and future tax dollars being used to bail out a bunch of rich bastards who blew up the world, and are now demanding that their victims bail them out. That characterization is accurate as far as it goes, but requires more precision.

What is being bailed out is the global financial and monetary system run by the British Empire, more precisely the London-centered Anglo-Dutch Liberal system. This system is not English, but a parasite which has taken over the British Isles as a home base. The empire functions more like a disease than a nation, and it has thoroughly infected Wall Street.

The primary weapon of the empire is corruption. It is itself a thoroughly corrupt criminal organization, and it spreads, like syphilis, by infecting individuals and institutions in the nations it targets. It uses the money from its criminal operations to buy influence, to make its supporters wealthy, and to lure the greedy into its clutches.

The empire controls the international drug trade, which is both a highly lucrative source of profits and a

highly effective tool in dumbing down targeted populations. Large sections of the international banking system are devoted to laundering the proceeds of drug trafficking, and the profits from the drug trade have played a crucial role in the takeover of the U.S. economy by the British Empire. The drug trade provided the seed money for the development of the derivatives market and the financial scam known as the shadow banking system, which in turn spawned the largest financial bubble in world history.

That bubble has now popped, bankrupting the banks and other financial institutions of this British Empire-run global monetary system. Rather than accept the consequences of its own actions, the empire is demanding that the U.S. government cover its losses and, in the process, bankrupt the United States itself.

The Bailout

The Federal government, under severe pressure from the financial markets, capitulated to this bailout demand. The Bush/Cheney Administration launched the greatest financial swindle in history in late 2007, with Treasury Secretary Henry Paulson and Federal Reserve Chairman Ben Bernanke creating a series of special lending facilities, culminating in the passage of the Emergency Economic Stabilization Act of 2008, which created the Troubled Asset Relief Program, or TARP.

Paulson, the former chairman and CEO of Goldman Sachs, had demanded virtual dictatorial power over



Hjalmar Schacht was installed, by the Bank of England, as currency commissioner in November 1923, at the height of the Weimar hyperinflation, for the purpose of imposing austerity upon the German people; this austerity helped create the conditions which made the rise of the Nazis possible. He is shown here later, with Hitler, when he held the post of Economics Minister.

how the money would be spent, but found himself reversing course almost immediately, under pressure from the British. Whereas Paulson had wanted to use the TARP to buy bad assets from the banks, the Brits had their own plan to have the government inject capital directly into the banks. To help force their program through, British Prime Minister Gordon Brown visited the White House and met with Paulson. At the same time, the Brits launched an attack on the U.S. stock market, driving down bank stocks in particular. The Bush Administration quickly capitulated. That tactic of driving down the U.S. stock market has been used repeatedly since, as a way for the empire to manipulate the United States.

The Bush Administration also provided emergency cash to American International Group (AIG), Citigroup, and Bank of America, on top of the TARP funds and the multitude of special bank lending facilities. By the time the Bush-Cheney gang escaped Washington, it had put the taxpayers on the hook for somewhere in the range of \$10 trillion, yet the system was more bankrupt than ever.

Now, the Obama Administration is taking its shot, and blowing it badly. Treasury Secretary Tim Geithner and the Fed's Bernanke are not only continuing, but expanding, the Bush bailout. Under the new Term Asset-Backed Securities Lending Facility, or TALF, the government will make no-recourse loans to hedge funds and other speculators to buy new securities backed by credit card receivables, auto loans, student loans, commercial and residential mortgages, and small-business loans. The no-recourse part means that the recipients of these government loans won't have to pay them back if they lose money on the securities. Which they will.

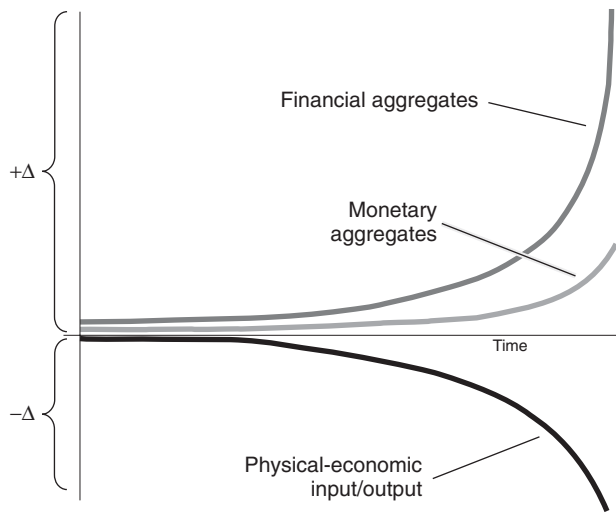
The purpose of this scheme, and related facilities, is to try to jump-start the shadow banking system, which accounted for some 40% of U.S. consumer loans before it blew up. Forget the fact that it was insane; forget the fact that it blew up because it was unsustainable: Let's just flood it with money until it restarts.

The problem with that, and with the bailout scheme in general, is that the system of which these activities were a part—the British oligarchic monetary system—has died, and it will not be coming back. Paulson and Bernanke then, and Geithner and Bernanke now, are foolishly trying to awaken the dead.

The British understand this, at least to some extent. They know the current monetary system is dead, and are pushing the bailout schemes as a way of destroying the United States. They know that the bailout scheme, far from saving the U.S. economy, will bankrupt it, and they also know that they will be able to use their dope-money flows to extend their control over what remains of the U.S. banking system. To fund our growing deficit, we will need to borrow ever larger amounts of money from the rest of the world—during a time when, as Lyndon LaRouche has noted, the only major source of money around is the British-run international dope

FIGURE 1

LaRouche's Typical Collapse Function



National Archives

During the 1920s and 1930s, the Anglophile financier networks in the United States were openly pushing Mussolini Fascism as the solution to the Great Depression, in opposition to FDR's New Deal. Today, the calls for fascism are more muted. Shown: Breadlines in New York City, ca. 1932.

LaRouche's "Typical Collapse Function," known as the Triple Curve, which he developed in 1996, describes the general characteristics of the current collapse, as well as the curve of the 1923 Weimar Germany hyperinflation.

trade. That money will come at a price, and that price is our sovereignty. The United States will, in effect, be given the colonial treatment. The bailout is not only a swindle, it's a British trap. One we are rushing into at top speed.

It Gets Worse

As bad as that is, there is worse to come. With the Federal government committing itself to double-digit trillions of dollars in spending down the road, we're going to be issuing huge amounts of dollars, far beyond the amounts issued thus far. At the same time, due to the demands of the bailout and the effects of the economic collapse, the Federal, state, and local governments will be slashing spending and raising taxes and fees, to cover their growing budget deficits.

That means savage austerity, and throwing the weakest among us to the wolves. To implement these cuts and deal with the inevitable protests from the citizenry, we will need a government less inclined to protect civil rights and more inclined to maintain control. That is, a government run by and for the oligarchy, not by and for the people.

In the preface to the 1937 German-language edition of his *General Theory*, British economist John May-

nard Keynes noted that his economic policies were "much better adapted to the conditions of a totalitarian state." Keynes was thus identifying both himself and his economic policies as fascist; for this, and for his role in defending the British Empire against the anti-colonial intentions of Franklin Roosevelt, Keynes was promoted to Baron Keynes in 1942.

Germany, in 1937, was of course under the control of Adolf Hitler. The head of the German central bank, the Reichsbank, was Hjalmar Schacht. Schacht had been installed as currency commissioner in Weimar Germany in November 1923, at the height of German hyperinflation. Schacht was put into power in Germany by the Bank of England for the purpose of imposing austerity upon the German people, and this austerity helped create the conditions which made the rise of the Nazis possible. In addition to heading the Reichsbank under Hitler, Schacht played a key role in the formation of the infamous IG Farben, which ran the concentration camp at Auschwitz and manufactured the Zyklon B gas used to execute prisoners.

Given the role of the British, and some of their allied financiers in the United States, such as J.P. Morgan, the Harrimans, and Prescott Bush, in financing the rise of Mussolini and Hitler, it should come as no surprise that

HSBC, the flagship bank of the British Empire, is calling for a new Schacht to lead us out of our current financial crisis.

What is known today as the HSBC Group was founded in 1865 as the Hongkong and Shanghai Bank to, as the bank's website so delicately put it, "finance the growing trade between Europe, India and China." That trade was opium, and the Hong Shang, as it was known, was the key bank of the British Empire's opium trade. The opium was grown in the British colony of India, and then sold in China. When the Chinese protested, the opium was forced upon them by military force. Hong Kong became a British Territory, and the Hong Shang became the world's largest dope bank.

HSBC knows fascism, and when executives of the bank call rather openly for another Hjalmar Schacht, they are calling for fascism.

During the 1920s and 1930s, the Anglophile financier networks in the United States were openly pushing fascism. Mussolini's corporatism was promoted as the solution to the Great Depression, in opposition to FDR's New Deal, and Mussolini was featured in the newspapers and magazines controlled by the British and their Anglophile allies.

Today, the calls for fascism are more muted. Hitler gave fascism a bad name, so the policies which Hitler and Mussolini represented, must be presented in a different form. But the basic principle, of using governments to enforce the whims of the imperial elite upon a subjugated population, remain. Fascism today is really just corporatism in a new package, with modern governments controlled by financial markets and corporate cartels. Corporate logos have replaced the colonial flags, but the result is the same.

This is the method by which the British Empire hopes to rule the post-crash world. Globalization is just a fancy new name for colonization, with the added ele-



In the preface to the 1937 German-language edition of his General Theory, British economist John Maynard Keynes (right) noted that his economic policies were "much better adapted to the conditions of a totalitarian state." Keynes is pictured here with Harry Dexter White at the Bretton Woods Conference, 1944.

ment of Big Brother computerization thrown in.

Scorched Earth

As evil, and medieval, as this plan is, it is also a fantasy. The British Empire's intent to reduce the world's population from the current 6.5 billion people to 1 or 2 billion, will generate uncontrollable chaos, and a descent into a new Dark Age. The Brits may think they can keep things under control, but they can't. The collapse of global trade, food supplies, and other necessities of life, will unleash the Four Horsemen of the Apocalypse, sweeping away not only governments, but civilization itself.

Those who believe that the bailouts will work should reflect upon the type of financial system required under such circumstances. It will be much smaller and more concentrated, making most of today's financial institutions as viable

as dinosaurs. To them we warn: The attempt to save your institutions and your money will not only destroy you, but it will destroy the our nation, and our civilization.

The same can be said to the creatures who rule the British Empire. You will not survive the horrors you are unleashing. Rather than scorch the Earth and everyone on it, it is time for you to give up your pompous titles, your medieval pretensions of superiority, and your ancient and inefficient system. Rejoin the human race. Let the British Isles and the other territories you control become nations. It may take us a while to trust you, but we are willing to try.

If you do not, we will be forced to use the power of the nation-state, the power embodied in the Declaration of Independence and the Constitution of the United States, to break you. Your actions can no longer be tolerated, and they will not be. Your worst nightmare, the United States, is about to rise up and strike you and your evil empire down.

johnhoeftle@larouchepub.com