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# EIR

## From the Managing Editor

An event of potentially history-changing importance has occurred, but no Americans who do not follow the publications and websites associated with Lyndon LaRouche will know anything about it! That is about to change, and this week's *EIR* is part of changing it. A faction of the British elites, what LaRouche described as "some realists in London," has come out vigorously in favor of a Glass-Steagall reorganization of the international banking system. These are the same types who, two years ago, told someone who they knew would get the word to LaRouche, that the British government would view a U.S. restoration of Glass-Steagall as a "*casus belli*"! Why? Because it would mean that all the world's speculative banking, much of it based in London, would be *hung out to dry*. No more bailouts. Save the commercial banks, to the extent that they contribute to financing the real economy; let the rest go.

Now, as our *Strategy* section describes in detail, this London faction has realized that their so-called alternatives have not worked; that this system is hopelessly bankrupt, and they have to change the agenda. This does not mean that the oligarchs are no longer oligarchs; but they realize that "the jig is up."

LaRouche has previously encouraged the potential for such a shift, most recently in "Liam Halligan and the British Option: Time for Glass-Steagall in Britain?" *EIR*, May 4, 2012.

Will leading figures in Washington—such as the fanatically anti-Glass-Steagall President Obama—have the brains to take London up on its offer? No. Which means that Obama's fate, as well as that of Mitt Romney, is now more in question than ever before.

Everybody in the know, from London to Moscow to Beijing, knows that LaRouche is the "go-to guy" on this question. See our coverage of Russian anti-drug czar Victor Ivanov's excellent interventions in Argentina; progress in Italy toward Glass-Steagall; and still-limited but emphatic motion in Germany, Ireland, and Austria against the EU bank bailouts and toward a Glass-Steagall conception.

Amid these momentous shifts, LaRouche found the time to contribute our *Feature*, in the series by him and his "Basement Team" associates on real science vs. the cult of sense-perception.

