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EIR

From the Managing Editor

We continue our coverage of the Schiller Institute's conference on the 30th anniversary of President Reagan's announcement of the Strategic Defense Initiative, with the panel titled "Glass-Steagall or Hyperinflation." If you are a newcomer to *EIR* and the LaRouche movement, you might ask what Glass-Steagall has to do with the SDI—why did we put them both on the same program?

There's a long answer to that, but for a short answer I refer you to Paul Gallagher's remarks at the conference on "Winning the War for Restoring the American Credit System." Gallagher described the fight for the SDI, how Lyndon LaRouche had said at the end of 1982 that the SDI, as he uniquely conceived it, had to be adopted *immediately* by the President, both in the interests of world peace and for economic reasons. Almost nobody believed this would happen; but by March 1983, it did. The same situation applies now to the uphill fight for Glass-Steagall.

Dennis Small, in his conference speech and also his article in *Economics*, lays out the dimensions of the economic meltdown in Europe and what must be done about it. The banksters' idea of a "Cyprus template"—grabbing depositors' money to save the banks—turns out to be nothing new; it has been on the drawing boards for at least three years. And not only for Cyprus.

Another principal focus of the Schiller Institute conference, as we reported last week, was the Strategic Defense of Earth from the threat posed by asteroids and comets. LaRouche's *Feature* picks up again on that subject, with the polemical idea of the need for "governance" of the inner Solar System. For such governance to succeed, however, mankind requires an upshift in our qualities of mind: "It is not sufficient that we should report our goals within Solar space, and beyond; it is now an urgent matter, that we must be enabled to reach toward, and control the effects which we must achieve without depending upon bare sense-perception as such."

Finally, I draw your attention to Hussein Askary's report from a conference in Iran, at which he was a speaker. He brought the Schiller Institute's grand designs for international economic cooperation to an assembly that received them with enthusiasm.

