

Resolution: A New International Hamiltonian Credit System

This resolution was adopted by the June 29 San Francisco Schiller Institute conference, "A New Paradigm for Mankind: The Second American Revolution," and passed by vocal affirmation.

The totally over-indebted world financial system is so fragile, it could evaporate at any moment, like a supernova. Rather than admitting that their monetarist system of high-risk speculation is bankrupt, the financial oligarchy intends to put the burden on the population, through the so-called "bail-in" policy! They intend a "haircut" reduction of the real economy and the living standard with the immediate result the death of millions of people, and they are now openly calling for the return of fascist regimes, as in the 1930s.

We, therefore, commit to mobilize for a national campaign, demanding the U.S. Congress implement Glass-Steagall immediately, exactly as Franklin D. Roosevelt did in 1933.

We also pledge to revive the principles of the American Constitution and the Declaration of Independence, by initiating, today, a Second American Revolution, and committing ourselves to turn America once again into a Beacon of Hope and Temple of Liberty, creating an alliance of perfectly sovereign nation-states in the tradition of John Quincy Adams, and establishing the foundation of true peace through development.

The implementation of Glass-Steagall is the first and indispensable step! Therefore, we call on every citizen to join the movement to establish this law, as well as a new international credit system modeled on Alexander Hamilton's U.S. credit system, not only for the U.S., but for the whole world, so that that whole world can again become livable.