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From the Managing Editor

Lyndon LaRouche's *Feature* "On the Subject of Oligarchy" sets the stage for the political battles we cover in this issue. *Oligarchism*, he writes, is "the major source of the relatively global evils practiced among mankind." What, then, are the most appropriate remedies to that pervasive oligarchism? "The most readily accessed example of the contrast of good to evil in modern times," he continues, "has been typified not only by the goodness of the *anti-monetarist principle* on which the original Constitution of the United States of America was premised; it was also the same principle which had been adopted earlier by the Massachusetts Bay Colony. That principle, which modern society should trace back to such Renaissance geniuses as Nicholas of Cusa, has been demonstrated through the crucial quality of a leading contributing role specific to the included role of U.S. Treasury Secretary Alexander Hamilton."

The first issue, then, is the distinction between an economy based on *money*, and one based on *physical economy*, a principle of development of the creative powers of mankind. That is the essential conflict posed in the current fight over restoration of the Glass-Steagall law in the United States and internationally.

Our *Economics* section reports on the LaRouchePAC mobilization to kick Congress into supporting Glass-Steagall, contrasted with some hideous consequences of the failure to reinstate that law. Detroit political leader LaMar Lemmons tells, in an interview, how a financial dictatorship is running his city into a Dark Age; and Marcia Baker provides an overview of the falling life expectancy in the *United States* because of the oligarchy's criminal intent.

Counterposed to this collapse is our *Conference Report* on the Schiller Institute's conference in San Francisco. Our continuing coverage highlights the speeches on development of the Pacific Ocean Basin, and notably, the historical precedent and present potential for improving U.S. ties with Asia.

Finally, I draw your attention to Hussein Askary's policy memorandum, a "Proposal for an Egyptian Declaration of Economic Independence." Egypt's future bears heavily on the fate of Southwest Asia as a whole, and the measures Askary enumerates are essential.

