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EIR (ISSN 0273-6314) is published weekly

(50 issues), by EIR News Service, Inc.,

P.O. Box 17390, Washington, D.C. 20041-0390.

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#40683579

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EIR

From the Managing Editor

As the juggernaut for revival of Glass-Steagall becomes an unstoppable force throughout the nation, the ghost of Franklin Roosevelt casts its shadow over the land—much to the dismay, and even terror, of the heirs of those Wall Street banksters he so deftly defeated four-score years ago.

This week we focus on Glass-Steagall as the alternative to fascism, which, by 1933, was already overtaking Europe, and which today is making a frightening comeback on both sides of the Atlantic. We begin with our Feature, in which Helga Zepp-LaRouche explains “How To Stop the Global Financial Meltdown Over a Weekend”—the title of her July 27 webcast. “We in Europe reacted to the Great Depression of the ’30s, with fascism,” she states. But, “in the United States, Franklin D. Roosevelt chose a completely different approach,” which pulled the U.S. out of the Depression and built the “Arsenal of Democracy,” that won the war against fascism. Today, Argentina, under the Kirchners, reflects the FDR principle; see “Who’s Out to Destroy Argentina, and Why?”

In *Economics*, we turn to FDR’s “Arsenal,” Detroit, where the machine-tool-design genius embedded in the auto industry was converted to war production. “LaRouche Warned You: Detroit Could Have Been Saved in 2005” shows how the imposition of Wall Street’s post-industrial looting and rejection of LaRouche’s Economic Recovery Act destroyed that national treasure.

An interview with TVA president Bill Johnson, “The TVA: A Key FDR Program Under Attack,” revisits the brilliant achievements of that great hydropower project, now threatened by the same madness which has destroyed the city of Detroit.

Another FDR success story was presented by Harley Schlanger in his address to the June 29 Schiller Institute conference: “California, the Pacific, and the Fight for Glass-Steagall” in *National*, where you will also find the latest news on the accelerating support for the FDR measure; and a book review of *Act of Congress*, “a thinly veiled hatchet job” against Glass-Steagall.

International brings you a proposal for how the U.S. can bring peace to Egypt; and Lyndon LaRouche’s response to a question from Belarus.

