

It's Time To Denounce the Saudi Barbarism and Bankrupt Wall Street

Jan. 3—Justice for the victims of the Sept. 11, 2001 attacks has been obstructed for too long by George W. Bush and Barack Obama; and now, heading off a world war depends on that justice being rendered.

The mass executions by the barbaric Saudi regime on Jan. 2, which are now polarizing the entire Muslim world again, must be denounced widely by all civilized people, before Saudi actions trigger a new global war.

The first and immediate step must be the immediate release of the secret 28 pages from the original Congressional Joint Inquiry into 9/11, which detailed the direct role of the Saudi Monarchy in organizing those attacks on New York and Washington. President George W. Bush buried those 28 pages, and President Barack Obama has kept them buried. House bill H.Res. 14 and Senate bill S. 1471 demand their release. But the time has come to bring the contents of those 28 pages to the floor of the House and Senate, and to all Americans.

Had those contents been out, there would be no Islamic State threat today, and the Saudi sponsorship of global jihadist terrorism would have been halted thirteen years ago. The actions by Bush and Obama, in protecting that dirty Saudi secret, are tantamount to acts of treason against the American people, starting with the 3,000 Americans who perished in the Sept. 11, 2001 attacks.

The barbaric mass executions on Jan. 2 should be the clearest reminder that the leadership of the Kingdom is indistinguishable from the leadership of ISIS.

We also stand at one minute to midnight before a financial crash worse, in its effects on people, than 2008.

Today, Jan. 4, begins the policy of “bail-in” all over Europe and in the United States. Government regulators and bankers know the policy; but you probably don't. They will try to “recapitalize” any bank that fails,

by taking its creditors' bonds, and then taking its depositors' money.

And banks will fail. In Europe a string of bank failures and bail-ins of savers has already hit Italy and Portugal just before New Year's Day. In the U.S. financial system, the “junk debt” bubble connected to commodities has gotten 150% larger than the 2008 subprime mortgage bubble ever was; and the delinquent part of that junk debt suddenly spiked in December to 25%—that's as high as subprime mortgage defaults ever got, before the banks crashed.

Clear and direct action is required against Wall Street. The bail-in swindle has been embraced by President Obama and passed into law, in the Dodd-Frank Act, by a cowardly and corrupt U.S. Congress. That Congress reconvenes Tuesday, Jan. 5—its feet must be held to the fire immediately.

Congress could have shut the Wall Street casino down in 2010, by restoring the Glass-Steagall Act and other measures of President Franklin Roosevelt's first months in office. Congress caved in to Wall Street instead. They passed trillions in bailouts and then a Dodd-Frank Act which is now about to produce the even more devastating bail-in—bailing your savings into insolvent banks. Now, the Wall Street/London banking system which is set to blow, can really kill you.

No consideration should be given to any more bailouts, or any bail-ins. Wall Street has no authority to collect these bad debts or replace them with your savings. To prevent economic catastrophe and general war, shut Wall Street and Obama down.

Make them put Glass-Steagall through now! House bill HR 381 and Senate bill S. 1709.

Former Maryland Governor Martin O'Malley has stated the intention to restore Glass-Steagall more clearly than any other Presidential candidate—the *Wall Street Journal* called him “Wall Street's enemy number-one” as a result. Will he get the support to do it?