

# Facing the Coming Crash Of the Financial System

*EIR*'s June 28-29 seminar in Berlin brought together distinguished representatives of 15 nations, to discuss what had to be done to address the coming crash of the world financial system. In the keynote to the meeting, Lyndon LaRouche stressed not only the nature of the worldwide reorganization that was required, but made a sharp polemical point about the fact that it is from the *United States*, despite the character of the current occupants of the White House, that the positive change has to be initiated, and soon.

After reviewing the history of the founding of the United States, based on the best republican principles developed in Europe, LaRouche put it this way: "So therefore, the United States is crucial, in this respect: The United States is crucial, because we have an economic system which is *not* the so-called capitalist system. The United States is not a capitalist economy! The United States is a system based on what's called the American System of political economy, which was created *in opposition* to Anglo-Dutch Liberalism!"

Several times in the course of the discussion, LaRouche addressed the question of how this can be done, under current circumstances, putting significant emphasis upon the U.S. Senate's defeat of Vice President Cheney's attempted coup d'état in late May.

Later on in the seminar, two panelists from the United States, Dr. Clifford Kiracofe and Jeffrey Steinberg, made presentations which provided the guests a more in-depth view of both the historical basis for anticipating a positive change in the U.S. situation, and way in which LaRouche's own influence had helped to realize this change over the recent six months. We present these speeches below.

While we previously published the contribution of Helga Zepp-LaRouche, who addressed the LaRouche movement's intervention in Europe, toward the overall achievement of a new monetary system, in this week's edition we provide the

follow-up presentation by Jacques Cheminade, the LaRouche movement's chief representative in France.

### The Global Overview

While *EIR* is working toward producing an English-language proceedings of the conference as a whole, we consider it a priority to provide our readers with all the major presentations, which often dealt with the economic and strategic problems being faced in Eurasia, and with Lyndon LaRouche's response to those presentations, as soon as possible.

So far, we have published the speeches of LaRouche (July 8); Helga Zepp-LaRouche (July 15); Italian parliamentarian Mario Lettieri (July 15); Russian parliamentarian Sergei Glazyev (July 15); China's Dr. Dingo Dou from the School of International Studies at Beijing University (July 22); India's Maj. Gen. Afsir Karim (ret.), currently editor of the strategic magazine *Aakrosh* (July 22); and China's Dr. Song Hong, senior research fellow at the Chinese Academy of Social Sciences, Institute of World Economics and Politics (July 22).

Over the next week or two, the remaining contributions from Eurasia will be presented, including two speakers from Russia (Dr. Stanislav Menshikov and Dr. Yuri Gromyko); Mr. Chandrajit Yadav of India; and Dr. Muhammad al-Sayed Selim, director of the Center for Asian Studies, Faculty of Economics and Political Science in Giza, Egypt.

In addition, the seminar received a number of written contributions on the topic of the global financial and strategic crisis, which will be included in the Proceedings, and in *EIR* as well. These include papers by economist Dr. Nino Galloni of Italy, and Dr. Kim Young-Chul, professor in the Department of Economics at Keimyung, in the Republic of Korea.