

LaRouche Warned Congress To Confront Auto Crisis

While Lyndon LaRouche repeatedly warned Congress this year to take emergency action to save the auto sector, as a crucial component of U.S. strategic machine-tool capability, no significant action was taken. Here are his key statements:

March 23: At a LaRouche PAC town meeting in Detroit, LaRouche calls for a “reconstruction agenda” to save the nation’s industrial capacity, in the face of the threatened collapse of General Motors. See “LaRouche Intervenes in GM Crisis: Save U.S. Industry,” *EIR*, April 8.

April 9: In a meeting with labor leaders and elected officials, called to discuss a solution to the crisis, LaRouche calls for saving the auto industry as a crucial aspect for U.S. economic recovery. He proposes that the government intervene by placing the productive capacity of the industry into government-supervised receivership, and then fund the retooling and expansion of that capacity,

to supply the components of national infrastructure projects. See www.larouchepac.com.

April 22: LaRouche’s “An Economic Reconstruction Policy: Recreate Our Economy!” appears in *EIR*, and is subsequently circulated as a LaRouche PAC pamphlet. The only solution, LaRouche shows, is to move immediately to save vital productive capacities, such as General Motors, and then move to reorganize the bankrupt global financial-monetary system.

May 10: LaRouche issues a mass leaflet, “Guts and Government,” calling for Congress and other leaders to stop vacillating on the GM crisis. See *EIR*, May 20.

May 14: LaRouche issues a memorandum to Congress, published in *EIR*, May 27, “Congress Faces New Turn: On the Subject of Strategic Bankruptcy.” Highlighting the collapse of the airline industry, the efforts of GM/GMAC to dump auto-workers’ pensions, and the threatened collapse of GM, Ford, and others, he lays out the parameters for a strategic bankruptcy, in the interest of the general welfare.

Oct. 12: Responding to a question at a Washington webcast, LaRouche calls for putting the auto industry under Federal protection. See *EIR*, Oct. 21, 2005, or www.larouchepac.com.