

# Rep. Andrea Ricci Calls For New Monetary System

*Here is Rep. Andrea Ricci's statement on the occasion of Lyndon LaRouche's Feb. 13 address at the Cenacolo Hall.*

This conference with Lyndon LaRouche is the result of the desire to continue a parliamentary initiative from the previous legislature, which led to the approval in the Chamber of Deputies of a motion, presented by Rep. Mario Lettieri. This motion committed the government to take initiatives at the international level for the convocation of a conference for the reform of the international monetary system. Today, the idea of a "New Bretton Woods" is more relevant than ever, as we are faced with the increase of global economic imbalances and the growth of a financial bubble based on speculation, factors which increasingly undermine the stability of the international monetary system. Thus, it is necessary to act before a possible global economic catastrophe takes place, by abandoning the neo-liberal approach which has dominated the world economy in the past quarter of a century, and returning to new forms of regulation of international economic and financial flows, agreed upon between individual States, and functional to the economic and social development of all peoples on the planet.

LaRouche's political and cultural movement has been active in supporting and circulating this proposal for a long time, and today's event represents an important contribution to further discussion of the issue. An additional objective which we have set for the period after this conference, is to found a Parliamentary Committee of Deputies and Senators for a New Bretton Woods, in order to take the political and institutional initiatives necessary to place this issue among the priorities of Italy's foreign policy.