



# NEW SOLIDARITY International Press Service

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NEW SOLIDARITY INTERNATIONAL PRESS SERVICE (IPS)  
LATE EVENING NEWS  
NOVEMBER 25, 1975

## I. INTERNATIONAL

### BREZHNEV WARNS OF WAR

NOV. 25 (IPS)—GREETING A TOP-LEVEL CZECHOSLOVAK PARTY-GOVERNMENT DELEGATION IN MOSCOW TODAY, SOVIET COMMUNIST PARTY LEADER LEONID BREZHNEV WARNED OF THE DANGER OF WORLD WAR.

"THE ENEMIES OF DETENTE," BREZHNEV WAS QUOTED ON RADIO BROADCASTS MONITORED IN EUROPE, "ARE MOVING ON A MORE AND MORE RISKY COURSE, WHICH MEANS A RETREAT TO COLD WAR OR RISKIER AND RISKIER BALANCING ON THE BRINK OF HOT WAR."

### YUGOSLAVIA PEGGED AS NATO HOTSPOT AGAIN

NOV. 25 (IPS)—AN ARTICLE IN TODAY'S STOCKHOLM PAPER SVENSKA DAGBLADET QUOTES HIGH RANKING NATO AND U.S. 6TH FLEET SOURCES AS SAYING THAT THEY NOW VIEW YUGOSLAVIA AS A HOTSPOT ON THE ORDER OF THE MIDEAST.

THE NATO SOURCES REPORTEDLY FAVOR SUBVERSIVE ACTIVITIES IN YUGOSLAVIA AND OTHER SOCIALIST EASTERN EUROPEAN COUNTRIES AS A PRELUDE TO ARMED INTERVENTION ON PRETEXT OF DEFENDING YUGOSLAVIA FROM SOVIET ATTACKS."

ON NOV. 23 AND AGAIN TODAY, THE NEW YORK TIMES HAS RUN ARTICLES ALLEGING THAT YUGOSLAVIA IS ATTEMPTING TO DEFEND HERSELF AGAINST WHAT THE TIMES CHARACTERIZES AS SOVIET SUBVERSION."

### BANGLADESH COUP DIRECTLY LINKED TO NSC

NOV. 25 (IPS)—U.S. AMBASSADOR TO BANGLADESH VOSTER WAS THE NUMBER TWO MAN IN THE U.S. EMBASSY IN CHILE AT THE TIME OF THE BRUTAL OVERTHROW OF THE FORMER SALVADOR ALLENDE GOVERNMENT IN 1973. IN ADDITION, 157 MEMBERS OF THE U.S. EMBASSY IN CHILE AT THAT TIME WERE FORMER MEMBERS OF THE U.S. EMBASSY IN SAIGON, ACCORDING TO THE LATEST ISSUE OF NEW AGE, THE WEEKLY OF THE COMMUNIST PARTY OF INDIA (CPI).

THE CPI HAS ALSO CHARGED THAT THE PRESENT SITUATION IN BANGLADESH IS NOW BEING USED TO DESTABILIZE THE WHOLE SUBCONTINENT, BUT "THE PEOPLE ARE STRONGER THAN ANY MURDER GANGS CONTROLLED BY THE CIA."

THE CPI CHARGED THAT THE NOV. 7 COUP IN BANGLADESH "CARRIED THE HAND OF THE CIA AND MAOISTS."

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FUSION POWER UNDER DISCUSSION IN COMMON MARKET: THREAT OF WEST GERMAN SABOTAGE

NOV. 25 (IPS)—THE ITALIAN GOVERNMENT IS PRESENTLY ADVOCATING THAT THE EUROPEAN ECONOMIC COMMUNITY (EEC) CONSTRUCT A FUSION POWER RESEARCH CENTER CALLED JOINT EUROPEAN TOURS (JET) IN ITALY.

ACCORDING TO TODAY'S ITALIAN DAILY, LA STAMPA, WEST GERMAN MINISTER OF TECHNOLOGY MATTHOEFER HAS PROPOSED THAT THE EEC REQUIRE THE HOST COUNTRY OF THE JET PROJECT TO PROVIDE THE LARGEST AMOUNT OF FUNDS TO FINANCE THE PROJECT, A SUM SO LARGE THAT ITALY WOULD HAVE TO CONCEDE TO ALLOWING THE JET TO BE CONSTRUCTED IN WEST GERMANY.

MATTHOEFER, A MEMBER OF THE WEST GERMAN SOCIAL DEMOCRATIC PARTY'S CIA-INFESTED LEFT WING FACTION, IS AN ACTIVE PROPONENT OF ZERO GROWTH ECONOMIC POLICIES, AND IS PUBLICLY HOSTILE TO THE DEVELOPMENT OF FUSION POWER TECHNOLOGY. HIS PROPOSAL IS A CLEAR ATTEMPT TO GET THE JET UNDER WEST GERMAN CONTROL, TO PREVENT FUSION DEVELOPMENT.

RECENTLY, ITALIAN PRESIDENT LEONE ISSUED A STATEMENT OF SUPPORT FOR THE CALL OF JAPANESE GOVERNMENT OFFICIALS FOR THE IMMEDIATE DEVELOPMENT OF FUSION TECHNOLOGY.

II. CONTINENTAL PRESS

SIMON SAYS NO BAILOUT UNDER ANY CIRCUMSTANCES

NOV. 25 (IPS)—IN AN EXCLUSIVE INTERVIEW WITH NEW YORK RADIO STATION WINS TONIGHT, TREASURY SECRETARY WILLIAM SIMON SAID THAT "THERE WOULD BE NO BAILOUT OR FEDERAL LOAN GUARANTEE PLAN FOR NEW YORK STATE OR CITY UNDER ANY CIRCUMSTANCES." HE STATED THAT THIS WOULD BE THE CASE REGARDLESS OF WHAT THE STATE LEGISLATURE DOES IN IMPOSING BUDGET CUTS OR TAX INCREASES.

THE ONLY THING THAT WE THINK THE CITY SHOULD LOOK FORWARD TO IS "SHORT TERM CASH TO COVER ESSENTIAL SERVICES," SIMON SAID. HE URGED CONGRESS TO PASS AMMENDMENTS TO THE FEDERAL BANKRUPICY LAW WHICH WOULD LET THE CITY DEFAULT.

THE PRESIDENT AND I CONCUR THAT NEW YORK MUST SOLVE ITS OWN PROBLEMS," THE SECRETARY SAID. WHEN ASKED IF HE AND THE PRESIDENT HAD CHANGED THEIR POSITIONS SUBSTANTIALLY SINCE FORD'S ANTI-BAILOUT SPEECH LAST MONTH, SIMON REPLIED THAT IT "HAD NOT." SIMON INDICATED THAT THE PRESIDENT WOULD "LIKE TO SEE AN END TO RENT CONTROL, AN END TO FREE TUITION FOR THE CITY UNIVERSITY AND AN END TO FREE TOLLS OVER EAST RIVER BRIDGES IN THE CITY." BUT EVEN IF THIS WERE DONE, SIMON REITERATED, HE AND THE PRESIDNET WOULD NOT SUPPORT FEDERAL LOAN GUARANTEES.

THE EFFECT OF THE SECRETARY AND THE PRESIDENTS REJECTION OF THE FEDERAL LOAN GUARANTEE ON THE STATE LEGISLATORS IN ALBANY DELIBERATING A TAX INCREASE PLAN IS NOT KNOWN AT THIS TIME. THE LEGISLATORS HAD BEEN REPEATEDLY TOLD BY GOV. CAREY THAT SIMON AND THE PRESIDENT DEMANDED THEIR ACTION BEFORE HE WOULD SUPPORT LOAN GUARANTEES.

ACCORDING TO THE LATEST REPORTS, TAX MEASURES AUTHORIZING THE

BANK-CONTROLLED EMERGENCY FINANCIAL CONTROL BOARD (EFCB) TO RAISE SOME \$205 MILLION IN VARIOUS CITY TAXES HAD PASSED THE ASSEMBLY AND WERE BEING DEBATED IN THE SENATE. ONE REPORT INDICATED THAT ANGRY LEGISLATOR HAD SUBSTITUTED AN INCREASED TAX ON BANKS FOR A PROPOSED AUTO USE TAX.

IN RELATED DEVELOPMENTS, MAC CHAIRMAN FELIX ROHATYN ANNOUNCED TONIGHT THAT HE HAD RECEIVED WRITTEN COMMITMENTS FROM NEW YORK BANKS AND THE NEW YORK TEACHERS RETIREMENT FUND THAT THEY WOULD GO AHEAD WITH THEIR PORTIONS OF THE SO-CALLED \$10 BILLION RESCUE PLAN. THE BANKS AGREED TO ROLL-OVER MORE THAN \$1 BILLION IN MAC AND CITY NOTES WHILE THE TEACHERS RELUCTANTLY AGREED TO PURCHASE 1.6 BILLION WORTH OF NEW MAC SECURITIES.

SUN-TIMES REPORTS SHRIVER CALL FOR SALT TREATY,  
END TO NUCLEAR CONFRONTATION STRATEGY

NOV. 25 (IPS) — DEMOCRATIC PRESIDENTIAL CANDIDATE R. SARGENT SHRIVER TODAY RELEASED A FOREIGN POLICY POSITION PAPER FOR HIS 1976 CAMPAIGN, IN WHICH HE CALLS FOR AN EARLY CONCLUSION OF A SALT II TREATY WITH THE SOVIET UNION LIMITING OFFENSIVE NUCLEAR WEAPONS, THE END OF U.S. DEVELOPMENT OF THE "CRUISE MISSILE", A KEY STUMBLING BLOCK ON SALT, AND A REVERSAL OF THE ADMINISTRATION'S NEW "LIMITED" NUCLEAR WAR STRATEGY.

ACCORDING TO TODAY'S CHICAGO SUN-TIMES, SHRIVER HAS EMERGED AS THE LEADING DETENTE ADVOCATE AMONG THE DEMOCRATIC CONTENDERS AND INTENDS TO MAKE THIS A KEY ELEMENT OF HIS CAMPAIGN. SHRIVER TRAVELED TO ISRAEL LAST SPRING, THE SUN-TIMES REPORTS, IN AN EFFORT TO ENHANCE FRIENDLY DIPLOMATIC CONTACTS BETWEEN ISRAEL AND THE SOVIET UNION.

ST. LOUIS POST-DISPATCH BREAKS BLACK-OUT ON MIKI SPEECH

NOV. 25 (IPS) — THE FIRST BREAK IN THE U.S. PRESS BLACK-OUT ON JAPANESE PRIME MINISTER MIKI'S RAMBOUILLET SPEECH HAS COME WITH THE NOV. 23 ST. LOUIS POST-DISPATCH'S PUBLICATION OF AN ARTICLE HEADLINED, "TRACE OF RAPPROCHMENT AT RAMBOUILLET."

WRITER JAMES DEAKIN POINTS OUT EMPHATICALLY THAT NO MORE THAN A "TRACE" OF AGREEMENT WAS REACHED ON ANY ISSUE AT RAMBOUILLET, INCLUDING THE MUCH-HERALDED FRENCH-U.S. MONETARY ACCORDS.

REFERRING TO THE THREE ISSUES DELIBERATELY QUASHED AT RAMBOUILLET, DEAKIN NAMES U.S. INDUSTRIALISTS' PROPOSALS FOR TARIFF CUTS, MIKI'S SPEECH ON EAST-WEST TRADE, AND PROPOSALS FOR DEVELOPMENT OF NEW ENERGY SOURCES. PRIME MINISTER MIKI ALSO CALLED FOR DEVELOPMENT OF FUSION POWER AT THE CONFERENCE.

SPECIFICALLY, DEAKIN REPORTS: "(THERE WAS NO) MENTION OF PRIME MINISTER MIKI'S PROPOSAL THAT THE RULES OF THE ORGANIZATION FOR ECONOMIC COOPERATION AND DEVELOPMENT SHOULD BE RELAXED TO PERMIT SUBSTANTIALLY INCREASED TRADE WITH THE COMMUNIST NATIONS... MIKI WAS REPORTED TO HAVE URGED A MUCH GREATER EXCHANGE OF

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WESTERN CAPITAL GOODS FOR RAW MATERIALS FROM THE COMMUNIST NATIONS. BUT THE MOST HE GOT WAS, 'WE LOOK TO AN ORDERLY AND FRUITFUL INCREASE IN OUR ECONOMIC RELATIONS.' "

### III. ORGANIZING AND INTELLIGENCE

#### IPS EXCLUSIVE: KISSINGER SAYS NO TO DEBT MORATORIUM, FUSION POWER

DETROIT, NOV. 25 (IPS) — REALITY INTRUDED INTO HENRY KISSINGER'S PRESS CONFERENCE IN THIS CITY TODAY, WHEN IPS CORRESPONDENTS ASKED HIM WHAT THE STATE DEPARTMENT RESPONSE WAS TO JAPANESE PRIME MINISTER MIKI'S RAMBOUILLET PROPOSALS FOR AN INTERNATIONAL DEBT MORATORIUM, PROPOSALS WHICH HAD BEEN BLACKED OUT OF U.S. PRESS COVERAGE OF THE SUMMIT. A NEW CREDIT INSTITUTION AND THE DEVELOPMENT OF FUSION POWER. SHAKEN, KISSINGER DECLARED THAT THE UNITED STATES WAS OPPOSED TO DEBT MORATORIUM BECAUSE THE MAJORITY OF THE DEFAULT WOULD FALL ON THE U.S., AND THAT "FUSION POWER IS NOT THE MOST PRESSING NEED FACING HUMANITY."

IPS THEN ASKED KISSINGER HOW HE EXPECTED TO CARRY THROUGH WITH PLANS TO ESCALATE CRISES IN LEBANON, ANGOLA AND BANGLADESH GIVEN THE RISING SUPPORT FOR MIKI-STYLE PROPOSALS AROUND THE GLOBE AND ADVANCING COMMUNIST OR LEFTIST REVOLUTIONS IN PORTUGAL, ANGOLA AND LEBANON. KISSINGER STAMMERED, "THANK YOU FOR YOUR OBJECTIVITY. BUT I AM BIASED. THE U.S. CAN NOT STOP OTHER NATIONS FROM MAKING PROPOSALS BUT RAMBOUILLET SHOWED THAT THE INDUSTRIAL DEMOCRACIES ARE IN GOOD SHAPE."

IN RESPONSE TO A QUESTION ABOUT KISSINGER'S ROLE IN FOMENTING WAR IN THE ANGOLAN SITUATION, KISSINGER HEDGED, REPLYING, "WE MUST END THE SOVIET INTERVENTION IN ANGOLA..."

FINALLY, WHEN IPS ASKED KISSINGER HOW HE THOUGHT HE COULD CONTAIN THE U.S. LABOR PARTY'S INTERNATIONAL IMPACT, KISSINGER GAVE THE ONLY HONEST RESPONSE OF THE PRESS CONFERENCE, "IT'S JUST TOO DIFFICULT AND COMPLICATED TO ANSWER HERE."

#### 4 NEW YORK BANKS HAVE 50-60 PER CENT BAD ASSETS: N.Y. ANALYST

NOV. 25 (IPS) — A LEADING FINANCIAL ANALYST HERE REVEALED TODAY THAT ACCORDING TO A NEW STUDY, FOUR MAJOR NEW YORK BANKS — CHASE MANHATTAN, CHEMICAL, BANKERS TRUST, AND MARINE MIDLAND — HAVE BETWEEN 50-70 PER CENT BAD ASSETS ON THEIR BOOKS. THE SOURCE INDICATED THAT THE NEW STUDY TOOK INTO ACCOUNT SUCH "SOFT" (UNCOLLECTIBLE) DEBT AS NEW YORK CITY AND BIG MAC PAPER, THE BANKS OWN REAL ESTATE INVESTMENT TRUSTS (REITS), OTHER REITS, W.I. GRANT AND OTHER BANKRUPT CORPORATIONS AND THIRD WORLD DEBT. IT DID NOT TAKE INTO ACCOUNT ADDITIONAL LOANS MADE FOR THE CONSTRUCTION OF SUPERTANKERS, LOANS MADE TO BANKRUPT HOLDING COMPANIES ON THE EURODOLLAR MARKET, OR MASSIVE BANK LOSSES ON THE ASSOCIATED WITH LEASING OPERATIONS.

IN ADDITION, THE SOURCE INDICATED THAT HE HAD KNOWLEDGE OF FEDERAL RESERVE TAKEOVER PLANS FOR THE BANKRUPT MARINE MIDLAND "WHEN NEW YORK CITY DEFAULTS."

"I KNOW THERE IS A FED TAKEOVER PLAN," THE SOURCE STATED UNEQUIVOCALLY, "...WHEN NEW YORK DEFAULTS--AND IT WILL BE A DEFAULT ALTHOUGH IT MAY BE CALLED SOMETHING ELSE -- MARINE MIDLAND WILL GO UNDER."

FEDERAL RESERVE CHAIRMAN ARTHUR BURNS' PLAN IS VERY SIMILAR TO THE FRANKLIN NATIONAL OPERATION. FRANKLIN NATIONAL WENT UNDER LAST SPRING, NECESSITATING AN INFUSION OF FED FUNDS AND A TAKEOVER AND EVENTUAL REORGANIZATION BY THE FED.

"AS FOR THE OTHER THREE NEW YORK BANKS WHICH ARE IN THE RED, THE SOURCE CONTINUED, "BURNS WILL HAVE TO PUMP A WHOLE LOT OF MONEY INTO THEM TO PUT THEM BACK ON THEIR FEET. THERE GOES YOUR RECOVERY..."

THE TYPE OF OPERATION BEING OUTLINED BY THE SOURCE, IF IT IS IN FACT CARRIED OUT BY THE FED, WILL UNLEASH A HYPERINFLATIONARY EXPLOSION THAT WILL PALE WEIMAR GERMANY BY COMPARISON.

USLP FILES FOR OVERTURNING OF SEATTLE ELECTIONS

SEATTLE, NOV. 25 (IPS) WILLIAM WERTZ, U.S. LABOR PARTY CANDIDATE FOR SENATOR FROM WASHINGTON, ENTERED SUPERIOR COURT HERE TODAY AS PLAINTIFF IN A POTENTIALLY PRECEDENT-SETTING SUIT AGAINST THE CITY OF SEATTLE CALLING FOR OVERTURNING THE NOV. 4 GENERAL ELECTIONS. THE WERTZ-USLP ACTION CONTESTS THE ELECTION ON GROUNDS OF MISCONDUCT OF ELECTION OFFICIALS, ILLEGAL VOTING (FRAUD) AND THE USE OF A LAW ENFORCEMENT ASSISTANCE ADMINISTRATION-DESIGNED COMPUTERIZED ELECTION SYSTEM WHICH VIOLATES STATE ELECTION LAW BY FAILING TO PUBLICLY RECORD ELECTION RESULTS AT EACH PRECINCT ON ELECTION NIGHT.

NATIONAL PRESS COVERAGE FOLLOWING THE USLP'S ISSUE OF A STATE-WIDE RELEASE ON THE ACTION IN WASHING YESTERDAY, IS EXPECTED ON THE SUIT, THE SIXTH FRAUD ACTION TO BE FILED BY THE USLP SINCE THE NOV. 4 ELECTION.

END OF LATE IPS 11.25.

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