



# NEW SOLIDARITY International Press Service

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## NEW SOLIDARITY INTERNATIONAL PRESS SERVICE (IPS)

LATE EVENING NEWS  
NOVEMBER 28, 1975

### I. INTERNATIONAL PRESS

#### TREASURY TRIES TO WRECK EUROPEAN-ARAB DIALOGUE

NOV. 28 (IPS)--ASSISTANT SECRETARY OF THE TREASURY GERALD PARSKY ATTEMPTED TO WRECK NEGOTIATIONS BETWEEN DELEGATIONS OF THE EUROPEAN ECONOMIC COMMUNITY (EEC) AND ARAB COUNTRIES, ACCORDING TO EUROPEAN PRESS REPORTS.

INTERVENING IN A MEETING IN ABU DHABI YESTERDAY, PARSKY ANNOUNCED THAT HE HAD JUMPED THE GUN ON EUROPEAN NEGOTIATORS AND ARRANGED FOR THE U.S. TO TAKE OVER DEVELOPMENT PROJECTS WHICH THE EUROPEANS AND ARABS HAD UNDER NEGOTIATIONS. THE GERMAN DAILY HANDELSBLATT AND THE ITALIAN FINANCIAL PAPER IL SOLE REPORT TODAY.

OVER THE PAST WEEK, THE EUROPEAN NEGOTIATORS HAD MULLED ARAB PROPOSALS FOR A BROAD-RANGING EUROPEAN COMMITMENT TO REGIONAL DEVELOPMENT OF THE ARAB COUNTRIES, WHICH WOULD HAVE COMMITTED THE EEC TO PRO-DEVELOPMENT CRITERIA IN THE FIELDS OF TRADE, MONETARY AFFAIRS, AND POLITICS. PARSKY'S INTERVENTION THREW THE DISCUSSION BACK TO DICKERING OVER SPECIFIC PROJECTS, RATHER THAN THE COMPREHENSIVE APPROACH THE ARAB SIDE HAD EARLIER PROPOSED.

SENIOR TREASURY OFFICIALS IN WASHINGTON WERE UNAVAILABLE FOR COMMENT.

#### BILDERBERG CONFERENCE HELD IN SPAIN

NOV. 28 (IPS)--A BILDERBERG CONFERENCE TOOK PLACE IN MADRID YESTERDAY AT THE ORIENT PALACE, FILLED BY THE NOV. 27 LE FIGARO AS A "MINI-SUMMIT." PARTICIPANTS AT THE CONFERENCE WERE VICE PRESIDENT NELSON ROCKEFELLER, FRENCH PRESIDENT GISCARD D'ESTAING, WEST GERMAN PRESIDENT WALTER SCHEEL, PRINCES PHILIP OF EDINBURG AND ALBERT OF LIEGE, AND "DIVERSE REPRESENTATIVES OF SCANDINAVIAN COUNTRIES." THE PARTICIPANTS WERE IN MADRID TO ATTEND THE CORONATION OF KING CARLOS I OF SPAIN.

THE BILDERBERG GROUP FUNCTIONS AS A PLANNING GROUP FOR THE ROCKEFELLER FAMILY'S FINANCIAL AND CORPORATE INTERESTS.

(MORE)

ARGENTINE AUTO WORKERS STRIKE NATIONWIDE  
AGAINST GOVERNMENT UNION BUSTING

NOV. 28 (IPS)—ARGENTINA'S 120,000 AUTO WORKERS BEGAN A NATIONWIDE STRIKE TODAY TO PROTEST AGAINST A GOVERNMENT ATTEMPT TO DISSOLVE THE HISTORICALLY MILITANT AUTO UNION, SMATA, INTO THE LARGEST UNION IN THE COUNTRY, THE GOVERNMENT-CONTROLLED UNION OF METALURGICAL WORKERS (UOM). THE UNION-BUSTING OPERATION, TRIGGERED BY A SECRETLY ARRANGED CONTRACT ACCORD BETWEEN THE MINISTER OF LABOR AND THE FASCIST UOM HEAD, LORENZO MIGUEL, COMES AMID A GROWING STRIKE WAVE OF MUNICIPAL AND INDUSTRIAL LAYERS AGAINST THE GOVERNMENT'S "BRAZIL-STYLE" AUSTERITY POLICIES.

THE ARGENTINE GOVERNMENT, BANKRUPT AND CURRENTLY MAINTAINING A 300 PER CENT ANNUAL INFLATION RATE IN AN ATTEMPT TO PAY ITS DEBTS TO INTERNATIONAL ROCKEFELLER INTERESTS, HAS LAUNCHED A SHOOTING WAR AGAINST THE NATION'S WORKING CLASS IN ITS ATTEMPTS TO ENFORCE AUSTERITY. SOME OBSERVERS HAVE COMPARED THE LEVELS OF MILITARY VIOLENCE TO THE ARGENTINE WAR OF LIBERATION FROM SPAIN.

ENGLAND'S LARGEST UNEMPLOYED DEMONSTRATION SINCE THE 30'S

NOV. 28 (IPS)—TWENTY THOUSAND UNEMPLOYED WORKERS AND TRADE UNION MEMBERS MARCHED THROUGH LONDON ON NO. 26 DEMANDING THAT THE LABOUR GOVERNMENT TAKE ACTION AGAINST UNEMPLOYMENT, ACCORDING TO THE LONDON TIMES.

THE DEMONSTRATION, ORGANIZED BY THE COMMUNIST PARTY OF GREAT BRITAIN AND OTHER LEFT GROUPS AND BACKED MANY UNIONS IN DEFIANCE OF ORDERS FROM THE TRADES UNION CONGRESS LEADERS, WAS DESCRIBED AS "THE BIGGEST DEMONSTRATION AGAINST GOVERNMENT POLICY SINCE LABOUR TOOK OFFICE IN 1974, AND POSSIBLY THE LARGEST PROTEST AGAINST UNEMPLOYMENT SINCE THE 1930'S."

THE TIMES DESCRIBED THE TRADES UNION CONGRESS LEADERS AS "CLEARLY SHAKEN BY THE SCALE OF THE MILITANT UNOFFICIAL DEMONSTRATION."

AT THE SAME TIME 19,000 JUNIOR DOCTORS BEGAN A STRIKE WHICH, IN EFFECT, CHALLENGES THE GOVERNMENT'S WAGE FREEZE. THE DOCTORS ARE REFUSING TO WORK OVERTIME UNTIL THEIR OVERTIME PAY IS RAISED.

PERUVIAN FOREIGN MINISTER SUPPORTS NORTH/SOUTH MEETING;  
CALLS FOR INTERNATIONAL DISARMAMENT

NEW YORK, NOV. 28 (IPS)—PERUVIAN FOREIGN MINISTER MIGUEL ANGEL DE LA FLOR TOOK A STRONG STAND IN SUPPORT OF THE UPCOMING DEC. 16 PARIS CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION (NORTH/SOUTH CONFERENCE), TO WHICH PERU IS A DELEGATE.

(MORE)

IN A NOV. 26 SPEECH MADE DURING HIS 3-DAY VISIT TO BOLIVIA, DE LA FLOR STATED THAT "THE COMING PARIS CONFERENCE ON ENERGY AND RAW MATERIALS IS A NEW CHALLENGE FOR THE POSSIBILITIES OF JOINT ACTION OF THE DEVELOPING COUNTRIES...TO ELIMINATE UNEQUAL TERMS OF EXCHANGE." DE LA FLOR REMINDED THE AUDIENCE OF THE U.N. SPECIAL SESSION'S CALL FOR "JOINT (THIRD WORLD) ACTIONS TOWARD ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER."

IN A THINLY VEILED BLAST AT U.S. ATTEMPTS TO SABOTAGE A THIRD WORLD DEVELOPMENT OFFENSIVE AT THE NORTH/SOUTH CONFERENCE THE PERUVIAN FOREIGN MINISTER CHARGED THAT: "THERE ARE THOSE WHO MISTAKE THE ATTITUDE OF THE THIRD WORLD, IDENTIFYING IT FALSELY AS A POSTURE OF IRRATIONAL CONFRONTATION. THEY LABEL THE JUST DEMANDS OF OUR PEOPLE AS BELLIGERENCY, AND THEY CALL THE LEGITIMATE DEFENSE OF RAW MATERIALS 'CARTELIZATION'. THEY CALL THIRD WORLD SOLIDARITY AND COHESION THE 'DICTATORSHIP OF THE MAJORITY'."

DE LA FLOR SIMULTANEOUSLY CALLED FOR LATIN AMERICAN REGIONAL DISARMAMENT AND ARMS CONTROL, AND STRESSED THE "URGENT NECESSITY OF CONVENING AN INTERNATIONAL DISARMAMENT CONFERENCE, AND IN CASE THIS CAN'T HAPPEN, THE CONVENING OF AN EXTRAORDINARY ASSEMBLY OF THE U.N. DEDICATED EXCLUSIVELY TO GENERAL AND COMPLETE DISARMAMENT." HE EMPHASIZED THE IMPORTANCE OF TRILATERAL AGREEMENTS ON DISARMAMENT AND PEACE BETWEEN PERU, CHILE AND BOLIVIA, AND WARNED AGAINST ATTEMPTS TO RENEW THE "WAR OF THE PACIFIC" BETWEEN THE THREE NATIONS THROUGH "AN IRRESPONSIBLE MEDIA CAMPAIGN WHICH IS BEING ORCHESTRATED BY CERTAIN MEDIA SERVING EXTRA-LATIN AMERICAN INTERESTS, AND SOME MULTINATIONAL CORPORATIONS, WHICH WITHOUT ANY MORAL QUALMS HAVE TRIED IN VAIN TO ARTIFICIALLY CREATE A WAR-LIKE CLIMATE AMONG BROTHER COUNTRIES."

DE LA FLOR AND BOLIVIAN FOREIGN MINISTER ALBERTO GUZMAN EXPRESSED THEIR JOINT SUPPORT OF THE ANDEAN PACT AND THE LATIN AMERICAN ECONOMIC SYSTEM, AND REAFFIRMED THEIR PEACEFUL RELATIONS. DE LA FLOR'S STATEMENTS WERE CARRIED IN YESTERDAY'S PERUVIAN DAILY LA PRENSA.

#### PCF EXPOSES ROLE OF RAMBOUILLET SUMMIT

NOV. 28 (IPS)--FRENCH COMMUNIST PARTY (PCF) ECONOMIST BERNARD MARX ATTACKED THE RECENTLY CONCLUDED RAMBOUILLET ECONOMIC SUMMIT OF SIX MAJOR WESTERN INDUSTRIALIZED NATIONS FOR TRYING TO SET UP "A NEW ECONOMIC, POLITICAL AND MILITARY BLOC" IN AN ARTICLE IN TODAY'S L'HUMANITE, THE PCF DAILY.

MARX ATTACKED FRENCH PRESIDENT GISCARD'S "COMPROMISE" ON CURRENCY EXCHANGE RATES AS A HOAX, SINCE "THE DOLLAR REMAINS THE PIVOT OF THE MONETARY SYSTEM." THE RAMBOUILLET POLICY TOWARDS THE DEVELOPING SECTOR WAS TO "DEFINE IN COMMON, UNDER THE LEADERSHIP OF THE UNITED STATES, THE MEANS TO FETTER THE ECONOMIC LIBERATION STRUGGLES OF THE YOUNG STATES AND, ON THE CONTRARY, TO FAVOR THEIR REINFORCED INTEGRATION INTO MONOPOLISTIC DOMINATION," HE SAID.

(MORE)

"OSTRACISM CONTINUES TO REIGN VIS A VIS THE SOCIALIST COUNTRIES. NO MENTION OF THEIR ROLE IN THE DEFINITION OF A NEW WORLD ECONOMIC ORDER" WAS MADE IN THE SUMMIT'S FINAL COMMUNIQUE, HE CONCLUDED.

EL SALVADOR CP LEADER BLASTS MAOISTS,  
CALLS FOR INTERNATIONAL CP CONFERENCE

NOV. 28 (IPS)—IN AN INTERVIEW WITH SOVIET NEWS AGENCY TASS THIS WEEK, LORENZO VASQUEZ, A LEADER AND SPOKESMAN OF THE COMMUNIST PARTY OF EL SALVADOR (PCES), CALLED ON THE INTERNATIONAL COMMUNIST MOVEMENT TO PURGE THE ANTI-SOVIET AND MAOIST AGENTS FROM ITS RANKS AND CONVENE AN INTERNATIONAL CONFERENCE OF THE COMMUNIST AND WORKERS' PARTIES OF THE WORLD.

ACCORDING TO PRAVDA, THE DAILY OF THE COMMUNIST PARTY OF THE SOVIET UNION, VASQUEZ ALSO SAID THAT "THE LEADING ROLE OF THE SOVIET UNION IS INCONTESTABLE. ...NO PARTY CAN CALL ITSELF FULLY MARXIST IF IT LEADS AN ANTI-SOVIET CAMPAIGN. ANTI-SOVIETISM IS THE TOOL OF IMPERIALISM AND REACTION."

VASQUEZ BLASTED THE MAOIST AND ANTI-SOVIET AGENTS WITHIN THE COMMUNIST MOVEMENT "WHO ATTACK THE COMMUNISTS...AND SOMETIMES ACT IN THE REVOLUTIONARY RANKS AS INVETERATE HOSTILE AGENTS."

"THE COMMUNIST PARTIES OF LATIN AMERICA," THE PCES LEADER CONTINUED, "CONSIDER IT THEIR DUTY TO CONDUCT A RUTHLESS STRUGGLE AGAINST THESE TRAITORS FOR THE CAUSE OF UNITY AND SOLIDARITY OF THE WORLD-WIDE COMMUNIST MOVEMENT...NEVER WAS THE UNITY OF ALL ANTI-IMPERIALIST FORCES MORE NECESSARY THAN TODAY." VASQUEZ ENDED THE INTERVIEW WITH A CALL FOR AN INTERNATIONAL CONFERENCE OF COMMUNIST AND WORKERS' PARTIES.

ISRAELIS KILL ARAB SOCIALIST BA'ATH PARTY LEADER

NOV. 28 (IPS)—ISRAELI TROOPS CROSSED INTO SOUTH LEBANON EARLY YESTERDAY, RAIDING A VILLAGE IN WHICH ONE PALESTINIAN WAS KIDNAPPED AND A LOCAL LEADING MEMBER OF THE IRAQI-BACKED ARAB SOCIALIST BA'ATH PARTY WAS KILLED, ACCORDING TO TODAY'S BALTIMORE SUN. SOUTH LEBANON HAS BECOME THE STRONGHOLD OF THE BA'ATH AND THE LEBANESE COMMUNIST PARTY AND IS THE ORGANIZING BASE FOR BOTH PARTIES' JOINT GROWING PRESENCE THROUGHOUT THE COUNTRY. THE GROWTH OF THE LEFT'S STRENGTH HAS BEEN ACCOMPANIED BY INCREASING INCIDENTS OF ISRAELI INCURSIONS.

PORTUGUESE GOVERNMENT MOVES AGAINST LISBON PRESS

NOV. 28 (IPS)—PORTUGUESE PRESIDENT COSTA GOMES TODAY ORDERED THE OUSTING OF THE LEFTIST ADMINISTRATORS AND DIRECTORS OF EIGHT OF LISBON'S MAJOR NEWSPAPERS, ON THE GROUNDS THAT THE PAPERS HAD HELPED FOSTER A CLIMATE OF INDISCIPLINE.

(MORE)

THE PRESIDENTIAL DECLARATION AFFIRMED THAT THESE NEWSPAPERS WILL NOT BE PERMITTED TO PUBLISH UNTIL NEW ADMINISTRATORS AND DIRECTORS ARE NAMED, REPORTS UPI. THE DECREE AFFECTS TWO OF LISBON'S LEADING PRO-COMMUNIST DAILIES, DIARIO DE NOTICIAS AND O SEculo.

MAOIST NEWSPAPER CIRCULATE IN PORTUGAL;  
PCP'S AVANTE PROHIBITED

NOV. 28 (IPS)--DESPITE THE PORTUGUESE GOVERNMENT'S DECLARATION OF THE MARTIAL LAW, LUTA POPULAR, THE MAOIST MRPP NEWSPAPER WAS SOLD YESTERDAY ON LISBON STREETS AND ULTRA-LEFT GROUPS WERE ALLOWED TO DISTRIBUTE LEAFLETS ATTACKING THE PORTUGUESE COMMUNIST PARTY (PCP). THE PCP NEWSPAPER, AVANTE, HOWEVER, WAS NOT PERMITTED TO APPEAR, ACCORDING TO TODAY'S NEUES DEUTSCHLAND.

CARVALHO ACCUSED OF TREACHERY

NOV. 28 (IPS)--IN AN INTERVIEW TO THE FRENCH RADIO TODAY, A SOLDIER ARRESTED DURING THIS WEEK'S RECENT STAGED "LEFT-WING" COUP ATTEMPT IN PORTUGAL STATED: "IT IS OTELO DE CARVALHO WHO PREPARED THE PLAN... WE WERE WAITING FOR HIM TO TAKE OVER THE COMMAND OF THE OPERATIONS...BUT HE WAS NOT THERE ON THE NIGHT OF THE 25-26TH... WE CALLED ALL OVER FOR HIM... OTELO WAS WITH THE PRESIDENT OF THE REPUBLIC..."

CARVALHO, THE MAOIST LEADER OF THE COPCON SECURITY FORCES, WAS REMOVED FROM HIS COMMAND BY PRESIDENT COSTA GOMES, BUT WAS NOT ARRESTED FOR HIS ROLE IN THE COUP. MANY OBSERVERS HAVE CONCLUDED THAT THE COUP ATTEMPT WAS FAKED IN ORDER TO GIVE GOMES AN EXCUSE TO CRACK DOWN ON THE COMMUNIST PARTY.

WEST GERMAN DIPLOMATIC SHAKE-UPS PUSHED

NOV. 28 (IPS)--THE RIGHT-WING WEST GERMAN DAILY DIE WELT TODAY EDITORIALY CALLED FOR THE RESIGNATION OF FOREIGN MINISTRY OFFICIAL HANS-JOERGEN WISCHNEWSKI. DIE WELT CHARGES THAT WISCHNEWSKI PASSED INFORMATION CONCERNING A MEETING OF THE POLISH AMBASSADOR TO WEST GERMANY, NATO ANTI-DETENTE SPOKESMAN FRANZ-JOSEF STRAUSS, AND WISCHNEWSKI, ON TO HERBERT WEHNER, HEAD OF THE SOCIAL DEMOCRATIC PARLIAMENTARY CAUCUS. WEHNER RECENTLY REVEALED THAT STRAUSS ENDORSED THE GRANTING OF WEST GERMAN CREDITS TO POLAND AT THE MEETING, CONTRADICTING HIS RECENT PUBLIC FULMINATIONS AGAINST THE WEST GERMAN-POLISH AGREEMENT WHICH PROVIDES SUCH CREDITS. THE ATTACK ON WISCHNEWSKI, HIMSELF A SOCIAL DEMOCRAT, IS EVIDENTLY AIMED BY DIE WELT AT WEHNER AS WELL.

RUMORS ALSO CIRCULATED THIS WEEK CONCERNING THE POSSIBLE REPLACEMENT OF THE WEST GERMAN AMBASSADORS TO FRANCE AND NATO.

(MORE)

CHRYSLER TALKS DRAG; BRITAIN WON'T BUY, SAYS TELEGRAPH

NOV. 28 (IPS)—THE BRITISH GOVERNMENT HAS RULED OUT A FULL RESCUE OF THE CHRYSLER CORPORATION'S SUBSIDIARY IN ENGLAND, ACCORDING TO THE LONDON DAILY TELEGRAPH OF NOV. 27.

PROMISED ANNOUNCEMENTS OF A GOVERNMENT DECISION ON CHRYSLER'S REQUEST FOR BETWEEN \$70 MILLION AND \$200 MILLION HAVE BEEN POSTPONED TWICE IN TWO WEEKS.

ACCORDING TO THE TELEGRAPH, "MINISTERS FEEL THAT THERE IS A LARGE ELEMENT OF BLUFF (FROM CHRYSLER)...AND WERE MAKING IT CLEAR THAT THEY WOULD NOT BE BULLIED INTO ARRANGING A MAJOR RESCUE OPERATION." A PARTIAL RESCUE WAS NOT RULED OUT, HOWEVER.

BRITISH MINISTERS "ACKNOWLEDGE THAT CHRYSLER IS UNDER PRESSURE FROM ITS AMERICAN BANKERS TO SORT OUT ITS BRITISH PROBLEMS QUICKLY... CHRYSLER WOULD QUALIFY FOR SIGNIFICANT AMERICAN TAX ADVANTAGES IF IT COULD UNSCRAMBLE ITS BRITISH COMMITMENT BY THE END OF THE YEAR." CHRYSLER'S BANKER IS MANUFACTURER'S HANOVER TRUST OF NEW YORK.

ROCKY CAUTIONS SPAIN'S JUAN CARLOS

NOV. 28 (IPS)—U.S. VICE PRESIDENT NELSON ROCKEFELLER, WHO ENDED A NEARLY WEEKLONG VISIT TO SPAIN TODAY, CAUTIONED THAT COUNTRY'S NEW HEAD OF STATE, KING JUAN CARLOS DE BORBON "NOT TO TAKE RADICAL MEASURES BECAUSE IT WOULD BE DANGEROUS FOR SPAIN TO BECOME ANOTHER PORTUGAL" ACCORDING TO YESTERDAY'S GREEK NEWSPAPER AGVI. ROCKEFELLER, WHO HEADED AN UNUSUALLY LARGE 22 MAN DELEGATION TO KING CARLOS' CORONATION IS REPORTED TO HAVE MET WITH NUMEROUS FOREIGN LEADERS DURING HIS STAY IN MADRID.

REPRESENTING PORTUGAL AT YESTERDAY'S CORONATION CEREMONIES WERE PRIME MINISTER PINHEIRO DE AZEVEDO AND FOREIGN MINISTER MELO ANTUNES, ACCORDING TO A STATEMENT RELEASED BY THE PORTUGUESE EMBASSY IN MADRID ON TUESDAY.

II. CONTINENTAL

CAR OF CUBAN AMBASSADOR TO MEXICO BLOWN UP

NOV. 28 (IPS)—AT APPROXIMATELY 8:00 A.M. MEXICO CITY TIME, A POWERFUL BOMB EXPLODED UNDER THE HOOD OF THE CAR OF CUBAN AMBASSADOR TO MEXICO, FERNANDO LOPEZ MUINO. LOPEZ MUINO WAS NOT IN THE CAR AT THE TIME.

(MORE)

ACCORDING TO REPORTS IN THIS AFTERNOON'S EDITION OF THE MEXICO CITY DAILY ULTIMAS NOTICIAS, LOPEZ MUINO'S CHAUFFEUR, ALBERTO DEL RIO AGUILERA, ESCAPED UNHARMED IN WHAT WAS TERMED A "MIRACLE" BY AN EXPLOSIVE EXPERT CALLED IN BY THE GOVERNMENT. DEL RIO AGUILERA, INTERVIEWED BY THE PRESS, SAID THAT "THIS IS THE WORK OF THE 'GUSANOS' ("WORMS" -- ANTI-CASTRO CUBAN EXILE GROUPS) FINANCED BY THE U.S. GOVERNMENT WHICH THINKS THAT WITH THIS IT CAN DESTROY THE CUBAN REVOLUTION."

DAVID ROCKEFELLER TO NEW YORK: "I WANT MORE"

NOV. 28 (IPS)--IN A TELEPHONE INTERVIEW FROM HIS MAINE RETREAT YESTERDAY, CHASE MANHATTAN BANK CHAIRMAN DAVID ROCKEFELLER TOLD THE NEW YORK TIMES THAT FEDERAL AID WILL BE NECESSARY TO KEEP FOUR TROUBLED NEW YORK STATE AGENCIES, AND PERHAPS THE STATE ITSELF, FROM DEFAULTING IN THE NEXT THREE MONTHS.

THE FOUR AGENCIES ARE THE HOUSING FINANCE AGENCY, THE MEDICAL FACILITIES CORPORATION, THE ENVIRONMENTAL FACILITIES CORPORATION, AND THE STATE DORMITORY AUTHORITY.

"THE STATE AND ITS AGENCIES ARE LIKELY TO BE IN THE POSITION THE CITY WAS," ROCKEFELLER PREDICTED. "I DON'T BELIEVE THEY CAN REPAY THEIR INDEBTEDNESS WITHOUT OUTSIDE ASSISTANCE. I BELIEVE THIS WILL REQUIRE THE SAME SORT OF FEDERAL ACTION THAT MR. FORD TOOK LAST NIGHT (ON NEW YORK CITY)."

A LEADING MUNICIPAL BOND TRADER TODAY REPORTED THAT THE BANKS HAVE BLACKLISTED THE SHORT-TERM ISSUES OF THE STATE AGENCIES AND ARE REFUSING TO ROLLOVER THE DEBT. "THERE IS NO WAY THE STATE AND STATE AGENCIES WILL REGAIN ACCESS TO THE MARKET TO REFINANCE THE SHORT-TERM DEBT WHICH COMES DUE IN THE MONTHS," THE TRADER STATED. "THE BANKS, OF COURSE, HOLD PILES OF THIS DEBT."

WALL STREET JOURNAL: WHY FORD GAVE NYC AID

NOV. 28 (IPS)--TODAY'S ISSUE OF THE WALL STREET JOURNAL, THE CONSERVATIVE FINANCIAL DAILY, GIVES A BLOW-BY-BLOW ACCOUNT OF HOW NEW YORK OFFICIALS AND BANKERS PRESSURED PRESIDENT FORD TO GIVE FEDERAL AID TO BANKRUPT NEW YORK CITY, AND HOW THE PRESIDENT HAD PARTIALLY RESISTED.

"SOME NEW YORK OFFICIALS WENT SO FAR AS TO SUGGEST PRIVATELY THAT RIOTING IN NEW YORK'S STREETS WOULD REQUIRE A ROLL-BACK OF U.S. TROOPS FROM GERMANY, OPENING EUROPE TO A SOVIET ASSAULT," THE PAPER SAID.

(MORE)

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III. ORGANIZING AND INTELLIGENCE

U.S. MEDIA SPREADS LIES ABOUT THE BRITISH POUND  
TO KEEP BRITAIN IN LINE

NEW YORK, NOV. 28 (IPS)—DESPITE WIDESPREAD REPORTS IN THE U.S. FINANCIAL PRESS THAT THE BRITISH POUND HIT ITS RECORD LOW YESTERDAY AND WILL SOON SINK TO THE \$2.00 LEVEL, THE POUND SHOT UP NEARLY ONE CENT ON THE FOREX MARKETS TODAY. FURTHER, THE REPORT ABOUT THE POUND REACHING ITS RECORD LOW WAS COMPLETELY FALSE.

INFORMED MARKET OBSERVERS INDICATED THAT THE RUMOR ARE BEING SPREAD BY THE U.S. ROCKEFELLER-CONTROLLED MEDIA IN AN ATTEMPT TO KEEP BRITAIN FROM SUPPORTING THE JAPANESE — HOWEVER — AT THE UPCOMING NORTH/SOUTH CONFERENCE IN PARIS. MONEY MARKET ANALYSTS HAVE INDICATED THAT SHOULD SUCH RUMOR-MONGERING LEAD TO THE DUMPING OF THE POUND, THE BRITISH GOVERNMENT WOULD PROBABLY GO AHEAD WITH ITS PLANNED FREEZING OF THE STERLING DEPOSITS OF OVERSEAS DEPOSITORS. SUCH AN ACTION WOULD LEAVE BRITAIN WITH NO CHOICE EXCEPT TO GO AHEAD AND SUPPORT THE JAPANESE-PROPOSED "NEW INTERNATIONAL CREDIT INSTITUTION" IDEA AT THE PARIS NORTH/SOUTH MEETING.

END OF LATE IPS 11-28-75