

Trade Review

		Abbreviations:	Status:	
		U = Undetermined	I = signed, work in progress	IV = in negotiation
		NAP = Not applicable	II = signed, contracts issued	V = preliminary talks
		NAv = Not available	III = deal signed	
Cost	Principals	Project/Nature of Deal	Financing	Status
(\$5.5 bn	Japan from Iran	Twelve Japanese companies will be supplied approximately 620,000 barrels per day of crude oil from Iran.		contracts signed
(\$100mn	UAE from Austria and U.S.	Voest Alpine (Austria) will build a cement plant for the UAE, with Kaiser engineers of the U.S. as project manager.	World Bank (IBRD) loan of \$100 mn.	Financing arrangements completed
(\$80 mn	Indonesia/Japan	Pertamina (Indonesian state-owned company) will develop four onshore fields. Japanese company providing finance will get 50 percent.	\$80 mn. loan from Indonesia-Nippon Oil Cooperation Co.	In production
(\$35 mn	Brazil from Canada	Petrobras hires Davie Shipbuilding Ltd. (Quebec) to construct jack-up rig.		II
(\$5 mn	Chile from Britain	unspecified exports	\$5 mn. credit from Lazard Bros.	
(\$NA	France from U.S.S.R.	U.S.S.R. renews 1 year oil supply agreement to two French companies, Elf Aquitaine (French state-owned) and the French subsidiary of BP. Almost 5 mn. tons of crude was supplied to the two firms last year.		Agreement signed in Paris
(\$NA	Brazil/Iraq	Cooperation in peaceful uses of nuclear energy, involving survey of resources; supply by Brazil of raw and enriched uranium; and joint work in scientific and safety aspects of nuclear reactors.	Barter	II
(\$NA	Singapore/People's Republic of China	Trade agreement to facilitate export of Singapore industrial goods to China for Chinese raw materials. Both countries will grant each other MFN status. Payments will be in freely convertible currencies.		Pact signed
(\$2 bn plus	U.S.S.R. from U.S.	U.S. cancels most of U.S. agricultural and industrial exports to U.S.S.R.		Cancelled: Presidential announcement