

## Gold by Montresor

### Wall Street's pet conservative

*Howard Phillips shows how the gnomes of Zurich continue to pull conservatives' strings.*

**M**r. Howard Phillips, chairman of the ten-year-old Conservative Caucus and publisher of Phillips Issues and Strategy Bulletin, seems to take all the "correct positions" for an American patriot. He is against the International Monetary Fund, David Rockefeller, and communism, so he states. But here again lurks an agent of the "gnomes of Zurich" among newsletters.

Mr. Howard Phillips exposed himself most clearly at the Aug. 1 meeting of conservative fundraisers lead by Richard Viguerie and Terry Dolan. Asked by an *EIR* reporter about Donald Regan's Trilateral Commission coup in the White House, Phillips responded angrily: "Donald Regan is not the problem. . . . Donald Regan is better than James Baker. George Shultz is the biggest problem in America, not Don Regan."

The valiant conservatives' meeting had been called to form a "coalition to dump Shultz," a well-known liberal, as Secretary of State. Still no reason to defend Mr. Regan. Those present could not even agree on demanding Shultz's resignation, it transpired. But why defend the man from Merrill Lynch?

Again, the hallmark of a Swiss agent in newslettery is to pose no positive solutions to the now obvious U.S. banking and economic crisis, but merely to terrify Americans that the "end is near" and try to frighten them into moving their money out of America. In particular, the gnomes refuse to identify the actual enemies of America—the Swiss-run drug lobby.

Occasionally, they smile, and

show their fangs inadvertently. As mentioned last time, Mr. L. T. Patterson advises readers to hand their cash to the Swiss banks. Mr. Phillips' slip endorsement of Donald Regan demonstrates his real controllers—the "conservative" financiers at Merrill Lynch and their business partner, Crédit Suisse, Switzerland's number-two bank.

When Donald Regan was appointed White House chief of staff, Phillips titled his Jan. 14 newsletter, "Regan a Marginal Net Plus for Conservatives." Phillips, in the usual Swiss "Oracle of Delphi" manner, first gave a host of details about how "on the one hand" Donald Regan is "a member of the Council on Foreign Relations, the Business Roundtable, and the Committee on Economic Development (run by the Rockefellers), at best a pro-establishment Wall Street Republican." Phillips even gave damning evidence that "Regan positioned himself during the 1970s to become Secretary of Treasury in a Democratic Administration," donating thousands of dollars to Democrats, to the Carter-Mondale campaign in 1979, and to Carter personally.

Phillips then turns and lies that Regan is better at the White House than James Baker because "Regan will try to follow, rather than lead, his President. . . . The alternative to living in Baker's shadow is an alliance with Reagan's Reaganites, including Caspar Weinberger. . . ."

By his March 25 letter, Phillips had become an open Regan fan, urging readers to "Write to White House

Chief of Staff Donald Regan. Congratulate him on the MX victory and thank him for assigning a key role on his staff to Pat Buchanan," another faker.

The hapless Phillips ends where all liars do. Naturally, anyone who works with Donald Regan would refuse to denounce the international drug trade, and so with him. On the two major issues he covers, the IMF and Latin America, Howard Phillips is a total fraud.

Phillips rants against the 1983 IMF Appropriations Bill as the "\$8.4 Billion Bank Bailout," but when *EIR* led the fight to stop the bill in November 1983, he was nowhere to be found. Worse, Phillips' only objection to the IMF in yards of coverage is that the IMF sends money to "foreigners" in Latin America and elsewhere, to promote pig-headed protectionism among patriots.

Phillips says nary a word about the IMF's worst actual crimes: genocide in Africa; the IMF's forcing Colombia, Peru, Guatemala, and other nations to grow drugs to pay their debt; and the April 1985 IMF takeover of the U.S. government itself. This coup, engineered by Donald Regan at the IMF's 1985 Interim Committee meeting, has led to the gutting of the U.S. defense budget in the name of IMF austerity. But it is never mentioned by Mr. Phillips.

Otherwise, while devoting letter after letter to Nicaragua, Mr. Phillips never mentions the real Swiss and Soviet war against Latin America—the drug war. Where are the exposés, which *EIR* weekly publishes for all to see, on Peru, Colombia, Guatemala, and the Nazi drug-pushing PAN party of Mexico? While a continent sells drugs to enrich the money-laundry mechanisms at Merrill Lynch and Crédit Suisse, Mr. Phillips fiddles.