

set up a modern farm they spend millions and millions of dollars, pay million-peso salaries to the technicians, they bring in extremely costly equipment they don't even know how to use nor do they have skilled labor for this. So the "development" they carry out is Saudi-type development, in which they are pouring in floods of investment dollars without a corresponding capacity of skilled labor. So, the country is going to grow very little in the long term, based on money from the drug traffickers.

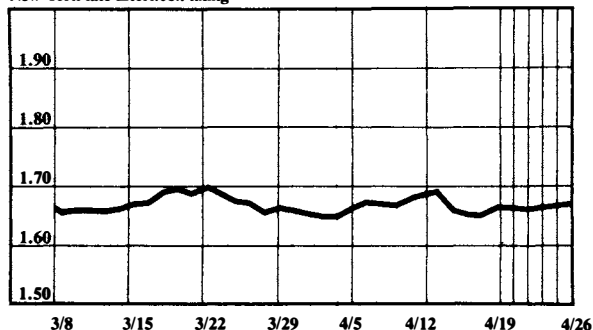
EIR: Then you think that Colombia should get used to living without this drug money? That it would be more beneficial in the end to abandon that money and dependency on the drug trade?

Moreno: Yes, I think that. The problem is that the Establishment is incompetent. If you take away from the Establishment that artificial oxygen which is drug money, the social conflict will become still worse. We are going to see much more social conflict, a much more radicalized population. Well, although the drug trade is also assisting social radicalization in the sense that the surplus they generate is invested in the countryside, for example—this is what the newspapers have said—they invest it in the countryside, then they see that the countryside has an enemy, which is the guerrilla, and then they say: "Okay, we know how to face violence with violence." So, they don't accept the extortion of the guerrilla, they don't accept "protection," they don't accept those kinds of things, they respond with violence and thus they exacerbate conflict in the countryside. . . . "We know how to do away with the guerrilla, we have experience in this," and so they carry out massacres. It would not surprise me if the Uraba massacres were financed in good part by the money of the drug traffickers, allied with certain capitalists who are a little angry with the labor movement and with some of the leftist movements in Uraba.

Currency Rates

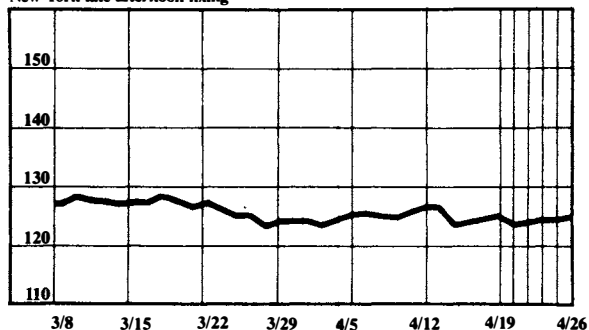
The dollar in deutschmarks

New York late afternoon fixing



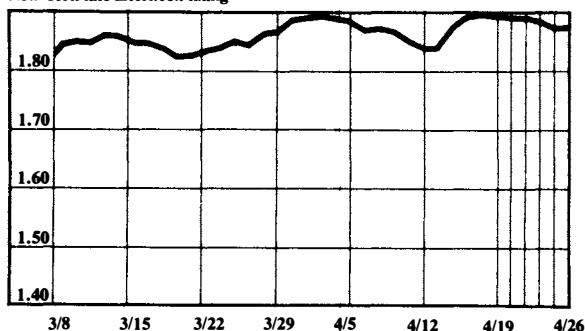
The dollar in yen

New York late afternoon fixing



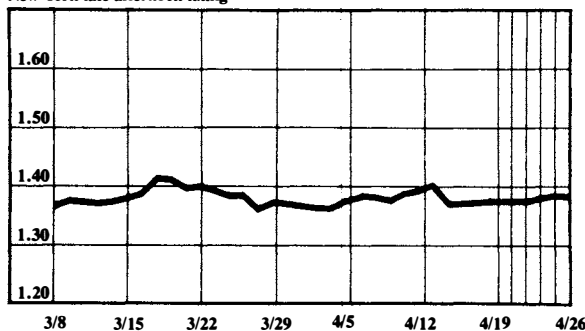
The British pound in dollars

New York late afternoon fixing



The dollar in Swiss francs

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