

matters of economic policy. If those better impulses were seized upon and encouraged by the Europeans, might the conflicts and crises be averted? In various discussions and offhand comments, the U.S.A. and Canada team indicated the following:

- They view the Harvard/Jeffrey Sachs “shock therapy” policy for Russia as a non-starter. If implemented in Russia, they correctly state, it would create destabilization and chaos.
- The Russians absolutely do not want westerners to come and propose joint ventures that really amount to speculative get-rich-quick schemes, especially as these play into the worst side of the mentality of a Russian entrepreneurial

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class that has had little experience in international business dealings. Rather, what the Russians want is concrete technical advice, with business managers from the West willing to work with Russian entrepreneurs on a serious basis. The Russians need help in developing what is known in Germany as a *Mittelstand*—medium-sized productive enterprises.

In his circulated draft, Benevolenski wrote: “First practical steps could include the creation of pan-European associations in some specific sectors of the economy, similar to industry branch associations. . . . Such moves could be practical in mining, energy, transportation and communications. Soviet R&D capabilities could also be engaged in some pan-European projects to improve European competitiveness in world markets.”

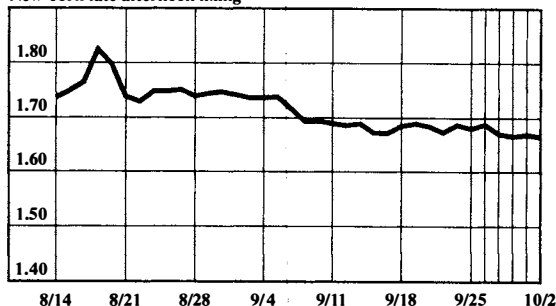
● The mood in Russia is most favorable to a revival of the ideas of Stolypin. Said one of the Moscow visitors: “The belief is now common, that if Stolypin had not been assassinated in 1911 and his reforms had prevailed, the Bolshevik Revolution and all the ensuing troubles would never have happened.”

● In response to probings from *EIR*, it was indicated that Russians would react favorably to an offer from the West of a massive infrastructure development program for Europe, including the former U.S.S.R., either modeled on or congruent with Lyndon LaRouche’s “Productive Triangle” infrastructure-centered program for a European-sparked world-wide economic recovery.

Currency Rates

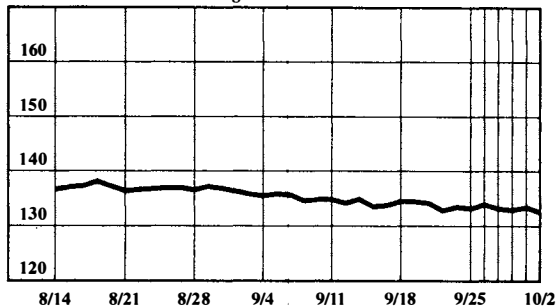
The dollar in deutschemarks

New York late afternoon fixing



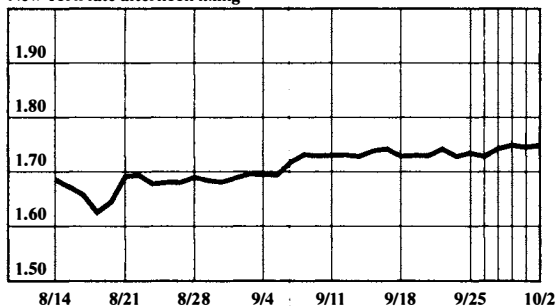
The dollar in yen

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing

