

(A) Build a series of roads in high areas of Grafton (see map). The proposed roads will provide ingress and egress to and from all areas of town. Passage to proposed new public works sites will be assured.

Approximately 10 miles of roads, estimated at \$550,000 per mile, are required. (\$5,500,000.)

10. Raise Illinois state highway 100

It is called McAdams Highway and Great River Road, and is to be raised where it crosses state highway 3 at the center of Grafton to maximum appropriate flood avoidance level. This is approximately 0.7 mile. (\$994,000.)

Permanent personal (residential) needs

Here are some of the factors that went into the final calculation of a total estimated figure of \$14,245,125 to cover personal needs. About 20% of the households are candidates for rebuilding. This comes to \$1,412,500, based on 75% of assessed valuation. Approximately 80% of the households are candidates for relocation. This comes to \$5,650,125 based on 80% of assessed value adjusted for apartments and mobile homes.

Then there are transition costs (storage, etc.) amounting to perhaps \$239,250 for 229 households (which is 60% of the 383 households that need to relocate).

Other costs include grants to subsidize requirements (subdivision infrastructure, home loan buydowns, etc.) to bring rent and homebuyer costs down for HUD low- and moderate-income people. This amounts to \$3,318,750.

Finally, there are the costs of the new homes and apartments—to be paid by the owners. It is estimated there need to be 229 relocations: 80% new homes (\$55,000-75,000 range), and 20% new apartments (\$25,000-35,000 per unit). The overall cost range is estimated to be \$15 to \$20.5 million. Most all of this is to be paid by owners.

Temporary personal needs

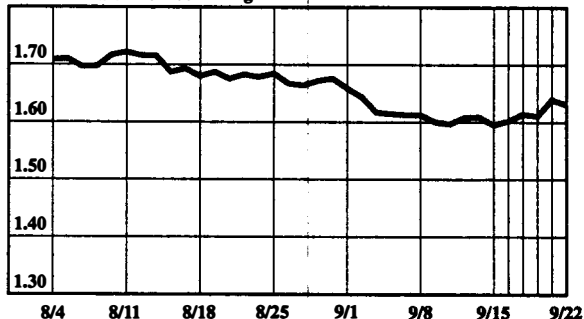
Apart from the permanent residential requirements, the costs of the temporary personal needs are more obvious—and played up on television, and relatively speaking, much smaller by comparison. As calculated by the Grafton townsmen, the needs include survival cash, temporary housing, and special assistance.

Of the 383 households, an estimated 306 (80%) need assistance. It is estimated that \$750 is needed monthly for each household for 11 months until rebuilding is well under way. That amounts to \$2,524,500. Other costs need to be met for 100 mobile homes for temporary housing for FEMA-qualified residents (\$950,000, including costs of developing the sites). And about \$1,500 per family is required for the 100 families that found their own temporary housing with friends and relatives, but for the 6-15-month period of dislocation, need cash to help defray their upkeep (\$150,000 total). Thus, the total for temporary personal needs for the town is listed as \$3,624,500.

Currency Rates

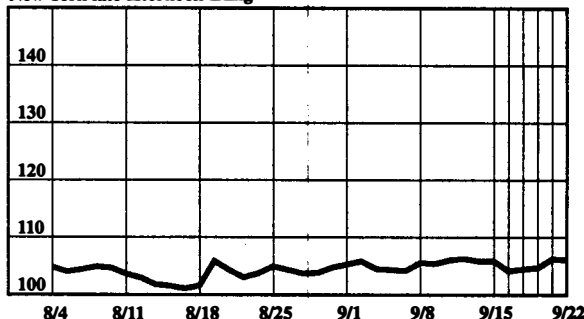
The dollar in deutschemarks

New York late afternoon fixing



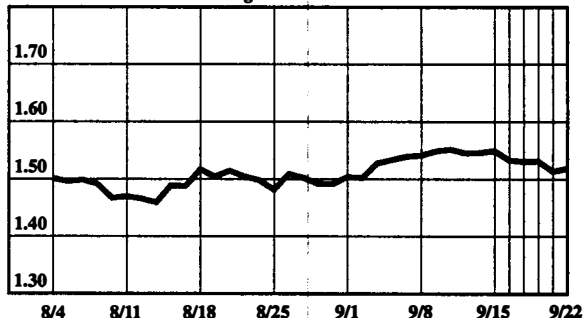
The dollar in yen

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing

