

Editorial

Clip George Soros's wings

The Soros Foundation in Belarus was slapped with a \$3 million fine on May 6, charged by the courts with "misusing the status of a humanitarian organization for political operations." That was considered a mild sentence, since the foundation was close to getting expelled from the country altogether.

It is long overdue for other nations to follow suit, and put a stop to the criminal activities of international speculator George Soros, the destroyer of national economies and promoter of drug legalization.

Last month, *EIR* released a *Special Report*, "The True Story of Soros the Golem," which provides an up-to-date profile of Soros's activities worldwide. As we pointed out, investigations are piling up against him in Italy, Croatia, and the United States.

Since his assault on the Italian currency in 1992, during which he reaped millions in profits, Italian investigators have been working to bring him to justice. The LaRouche movement in Italy is leading the fight, having issued an *esposto* (legal brief) that triggered official investigations in Naples and Rome.

In Croatia, Soros's Open Society Institute is under fire for its subversive political operations, aimed at destabilizing the nation. On Dec. 23, 1996, Croatia's Ministry of Internal Affairs announced that a criminal proceeding has been opened against the Open Society Institute.

Soros, who handles a large portion of Queen Elizabeth II's personal investment portfolio, through his offshore Quantum Fund, has made the legalization of drugs in the United States one of his top "philanthropic" priorities." He "bought" passage of the California and Arizona referenda in November 1996, which approved the "medical use" of Schedule I narcotics. In Arizona, \$440,000 of the \$440,490 raised by proponents of Proposition 200 came from Soros's pocket. In California, Soros either directly or indirectly contributed over one-third of the money raised for Proposition 215.

Now, a new outrage: Brazil's famous state-sector mining giant, Companhia Vale do Rio Doce (CVRD), was sold at auction on May 6, to an international con-

sortium including Soros's Opportunity Asset Management Fund, and Brazil's largest steelmaker, Companhia Siderurgica Nacional. The privatization of the giant minerals complex occurred only after the Brazilian government beat back numerous legal challenges to the sale which had been filed in courts around the country.

Asked to comment on the CVRD sale by the radio program "EIR Talks" on May 7, Lyndon LaRouche replied: "Where is the money gained in the world today to buy up consortia like this company in Brazil? Who's got the money for that? Certainly not industries; industries are being looted. We see industries going belly-up around the world; famous names in industry, which were the giants, the stalwarts of national economies, collapsing, falling like tenpins in a bowling alley." So, if you want to know who has the money, look at where the drug money is being laundered. According to one authoritative estimate, between 2% and 8% of the turnover of cash in leading U.S. banks is drug money. In other countries, it's even worse.

That's where George Soros comes in. He is heavily involved in the areas of financial speculation where drug-money laundering is going on.

Soros's friends are in Africa, buying up gold, platinum, zinc, titanium, copper, diamonds. They are killing off black Africans by the millions, to set up new colonies, to loot what were formerly nations.

That is what Soros and company have in store for Brazil. They plan to carve it up, turn over the chunks that are rich in natural resources to foreign, private interests. In this way, they hope to protect themselves from the global financial collapse.

As a child and adolescent in Hungary, during the Nazi period, Soros—a Jew—worked for the Nazis, to loot the assets of fellow Jews who were being sent to the gas ovens. Later in life, he bragged about it, saying that that was the way he learned to do business! And that is exactly what he is doing today. That is, unless sovereign nations decide to stop turning over their industries, their natural resources, their people, to the drug pushers.