



Left to right: President Franklin D. Roosevelt; Lyndon H. LaRouche, Jr. (at a conference in February 1997, calling for a New Bretton Woods System); and U.S. Treasury Secretary Alexander Hamilton. "The British monarchy's fear is," writes LaRouche, "that under conditions of impossible crisis, such as those in the process of erupting now, President Bill Clinton might resurrect the American patriotic matrix, and act in a crisis, as Roosevelt would have done."

such. For London, Saddam Hussein is simply an expendable diplomatic card, which they can, and will use to attack Iraq, or will assassinate, or not, whenever it pleases them. London's motive, then, and now, has been to weaken U.S. authority and influence around the world, to the degree that nations would shun cooperation with the Clinton administration in the projected 22-nation April meeting on the subjects of financial and monetary reform.

### The global monetary crisis

Presently, the next round of the same global, systemic crisis which erupted late October 1997, is onrushing. At the moment, the global financial and monetary situation is out of effective control by the world's leading central bankers. The financial and monetary crises which erupted in Asia, Europe, and the U.S.A. during the period from the middle of October 1997, through, approximately the middle of January 1998, were child's play by comparison with those expected to erupt as early as mid-March. In the meantime, all of the so-called "bail-outs" and "reforms" undertaken in Asia, have proven themselves, each and all, medicine that is far worse than the disease.

On the subject of the financial, monetary, and economic situation, during the recent weeks, virtually all of the world's governments and daily news media, the U.S. included, have been lying far more than usual. The fear is, that letting the truth out will spark a mass political panic those governments can not control.

This crisis is no business-cycle crisis. It is no Asia crisis. It is a global crisis, which will hit the U.S. financial markets just

## The terrorist threat

*This urgent memorandum was conveyed by Mr. LaRouche to his associates on Feb. 22:*

The question is, should President Clinton accept a recommended diplomatic resolution of the Iraq crisis, how will the British and Israeli governments react? One must remember, that the recent threat to bomb Iraq (and Iran) originated with Israeli circles close to Israeli Prime Minister Netanyahu, whereas the proposal that the U.S. commit itself to bombing Iraq came from the British monarchy.

There are two threats to be considered. Either, or both the British or Israelis might react. Either, or both might resort to terrorist acts intended to provoke bombing-reprisals against Iraq, or, the Israelis might act preemptively, with a bombing against Iraq, and possibly also missile attacks against key points in Iran.

Terrorist actions by "Arab terrorist" groups harbored in and steered from London, and, or Israel, or Israeli "preemptive" bombings of sites in Iraq, and possibly also Iran, remain highly likely reactions to any threatened "outbreak of peace." Only a publicly stated firm commitment by the U.S.A. to punish Britain or Israel if such capabilities harbored by either are used, can render such dangers less likely.