

Editorial

Will you reject market psychosis?

If you are one of the millions of Americans or other individuals who are still hooked into gambling on the “markets,” one who has ignored the continuous warnings by this magazine, it’s time to listen again. The wild party is coming to an end, a very nasty end.

Everyone has noticed the instability factor, of course. Some even see that as another way to “make money.” But what is looming is something qualitatively different. Note, for example, the first declaration of default on Brady bonds (which were the remnants of a previous debt write-down from a decade ago) in Ecuador, an event that is sending shivers down bankers’ spines internationally. Note the sheer social-political-economic disintegration engulfing more and more sections of the world.

Pay attention to what the Swiss bankers, among others, are saying about the results and future of their policies. An article in the *Neue Zürcher Zeitung* of Aug. 26 describing a study by a Vienna research institute for eastern European economies, should provide a shock.

After describing the best-off Central and East European countries—Poland, Hungary, and Slovenia—as showing “stagnation with a negative trend”; then, next, the Czech Republic and Slovakia, with 4-5% negative GDP growth; then, another level down, Croatia, as in “very bad recession”; and, then, Romania and Bulgaria as “catastrophic,” the Swiss financial daily moves to the fifth and worst level of disaster, as follows:

“Still far more grave, so grave that simple economic calculations make little sense, is the situation in Yugoslavia, in Albania, in Bosnia, and in Macedonia. In these Balkan countries, organized and measurable economic activities are hardly taking place any longer, but rather, unemployment is reaching sky-high levels, and hunger is spreading.”

This paragraph from this institute, in this newspaper, in their bankers’ language, tells you everything. When they write in this way, you *know* that those nations on the edge of a New Dark Age.

The market suckers in the United States are generally not privy to this information. They should open their eyes.

Also indicative of the looming disintegration and chaos is a report *EIR* received on Aug. 26 from a senior banker who has stayed in touch with *EIR* over the years. This banker said that he had submitted his resignation because it was no longer possible for him, as an old-style banker (with some standards), to systematically lie to clients, engaging in de facto criminal activity, by telling them to continue investing in stocks and other such paper. What does this man know that you refuse to face?

The rumor that Federal Reserve Chairman Alan Greenspan is considering resigning his post should also be taken as indicative of this pattern.

The reality is clear for all who dare to face it. The current financial system is leading the entire world into chaos and barbarism, just as *EIR*’s Founder Lyndon LaRouche has warned. The horrors the Swiss newspaper is describing in eastern Europe correspond precisely to what LaRouche said would happen. Why didn’t you listen then?

LaRouche, of course, also put some alternatives on the table, starting back in the early 1970s. As each of his plans was rejected, the prospects for survival got worse and worse. Those in positions of power were consumed with maintaining their own power and skin, regardless of global consequences. The little suckers, who were promised quick money in the markets, didn’t want to think beyond the next rally on Wall Street.

Archaeology today is consumed with the remnants of those civilizations which were dominated by suckers who refused to correct those fatal flaws dooming their populations to extinction. That thought should jolt you out of your day-to-day perspective of hoping against hope that “they” will save you, and us, from the already visible consequences of insanity. There is still time to stop being a sucker, and to become part of the solution.