

## Editorial

# *The Campaign of Lies Is Over*

Did we not tell you, more than once, that the past year's systematic lying and faking of statistics about the U.S. economy, would end promptly after Election Day?

Never mind that there is no President-elect capable of dealing with that oncoming economic and financial crash which pundits insist on calling the "hard landing"—it has been known since March that neither Bush nor Gore was competent to face it. The campaign of lies about U.S. "prosperity," "low inflation," "productivity," and so forth, was continued and intensified, precisely so that neither Bush nor Gore would have to say a word about the real economy, nor about what they would do in a crisis. And so that any alternative Presidential candidacy, in particular that of Lyndon LaRouche, could be blacked out, robbed of votes and delegates, and suppressed.

Now, as LaRouche told you would be the case after Nov. 7, your time of ignorance is up. The U.S. media are virtually coming out and saying, "Yes, yes we've been lying to you—the economy is heading straight toward Scylla and Charybdis to be wrecked":

- The *New York Times* quoted a Morgan-Stanley investment banker: "We've got a recession in smoke-stack America"; and acknowledged that U.S. corporate investment is falling and the corporate bond market is becoming tighter and tighter.

- The *Washington Post* reported that so collapsed and "abandoned by Wall Street" is the U.S. steel sector, that the market value of the nation's whole steel industry has fallen to just \$7 billion.

- The same paper acknowledged that urban rents were shooting up at about a 20% annual rate, as we proved in great detail in our Sept. 15 issue; and that in San Francisco County, for example, it now takes \$55,000 a year to afford a modest two-bedroom apartment.

- The *Richmond Times-Dispatch* admitted that Virginia's state tax revenues were suddenly falling and projected to fall further; and that Gov. James Gilmore would not be able to deliver his long-promised repeal of Virginia's regressive automobile tax—the sole issue

on which he won election three years ago.

- The *New York Times*, on Nov. 28, in "Hard Choices for the Next President," announced that "the pace of economic growth is slowing significantly, and there is the possibility of a recession in 2001."

- The *Washington Post's* economic columnist, David Ignatius, wrote on Nov. 26, that "the future has become a whole lot more uncertain" for the markets and the economy.

- New car sales were announced to have dropped, in October, 2% below last year's level. Chrysler announced idling of plants; General Motors, layoffs. Durable goods sales were announced to have fallen 5% in October. The U.S. Gross Domestic Product for the second quarter of 2000 was revised downward.

Even if you *knew* the truth before, you *tolerated* the constant public lying about an unstoppable prosperity, "years of government surpluses," and the like. You listened to the Dumb Bunny and the Mean Bastard debating about what they would do with hundreds of billions of dollars in surpluses which do not exist. When your local hospital closed, you said you wanted to "use government surpluses" to get it back open. When your union went on strike, you told the press—or listened while your leaders did—that you were just trying to get your share of the booming prosperity. You agreed to let the faked inflation statistics be used to set pensions, medical payments, etc. You sat back and watched as the most corrupt election campaign in U.S. history based itself entirely on these lies.

Now the whole vast bubble of debt and lies is coming down. The Wall Street establishment press and think-tanks will now admit that they have no Odysseus to steer through the rocks; that a "President Bush," for example, does not have the first idea about the "hard landing." The rest of the world has already seen this underneath the U.S. election crisis; some nations are taking steps accordingly. You have one statesman ready to lead in this crisis—Lyndon LaRouche. On Dec. 12, in a Washington, D.C. webcast, he will outline what has to be done. Be there.