

# City of London's Wish Is Their Command

“The year ahead is not going to be easy, but as I stand here, I’m more optimistic about our future than ever,” said the multi-billionaire without a party in his Jan. 17 State of the City address. Just whose future is New York Mayor Michael Bloomberg talking about?

Is it the city’s residents who will suffer the effects of his across-the-board budget cuts while he chops \$1 billion from property tax revenue? (After all, the Citizens Budget Commission calls the plan “responsible.”) Or is it the financiers he would service in the Oval Office starting next January?

Here’s more than a mild hint: Moody’s Investors’ Service has threatened to downgrade the sovereign credit of the United States. Moody’s warned that the United States government could lose its top-notch triple-A credit rating, unless it takes radical action to cut health-care and Social Security spending—just as demanded by Bloomberg and the rest of the “above-the-parties” corporatists who met the week before at Oklahoma University to pump up his unannounced, but virtually certain Presidential campaign.

In its annual report on the United States, Moody’s says that, “The combination of the medical programs and Social Security is the most important threat to the triple-A rating over

the long term.” Reporting on Moody’s outrage, the City of London’s *Financial Times* delivers the message to “both the Republican and Democratic parties to sharpen their focus on healthcare and pensions in the run-up to November’s Presidential elections.”

This, from a ratings agency which was paid by banks and other Wall Street firms to wildly *overrate* mortgage-backed securities (MBS) and the rest of the alphabet-soup of toxic trillions of investment vehicles of investment banks and hedge funds, which have now imploded and crashed the financial system.

The City of London couldn’t have picked a more sterling messenger to deliver its demands for Bloomberg’s fascist austerity. Moody’s own rating and corporate reputation have already crashed under the rubbish of most “triple-A” financial entities and other firms that have collapsed since July 2007. It is now under investigation by the Securities and Exchange Commission for faking these ratings.

Bloomberg, too, seems to have a fondness for faking. After his speech, he was to go to California to meet with George Shultz’s steroidman, that son of a Nazi, Arnold Schwarzenegger, who recently announced 10% cross-the-board cuts for the California budget. Media stars “Benito” Bloomberg and the Governor share more with Il Duce than just a love of celebrity; like Mussolini was, they are witting tools of the British Imperial crowd which is out to destroy the United States.

Shown, Bloomberg and Arnie share a *Time* magazine cover last year (below right); Mussolini’s cover dates from an earlier era.

